



บริษัท ไทยสแตนเลย์การไฟฟ้า จำกัด (มหาชน)
THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

29/3 หมู่ 1 ถนนบางพูน-รังสิต ตำบลบ้านกลาง อำเภอเมือง จังหวัดปทุมธานี 12000 ประเทศไทย TEL : 0-2581-5462 , 0-2977-9555 ทะเบียนเลขที่
29/3 MOO 1 BANGPOON-RANGSIT ROAD, BANKLANG, MUANG, PATHUMTHANI 12000 THAILAND FAX : 0-2581-5397 0107536000765

(Translation)

Minutes of the Annual General Meeting of Shareholders No.1/2026

Of

Thai Stanley Electric Public Company Limited

The meeting via electronic means (E-Meeting) according to the Emergency Decree on Electronic Meeting B.E.2563

Date of the Meeting : Monday 29th June 2026 at 1.00 p.m.

Live at : 2nd Floor Meeting Hall , Safety Dojo Buidling of Thai Stanley Electric Public Company Limited

29/3 Moo1, Bangpoorn-Rangsit Road, Bangklang, Muang, Muang, Pathumthani 12000

Before the meeting began, the participants paid their respects to Her Majesty Queen Sirikit, the Queen Mother, and Her Royal Highness Princess Bajrakitiyabha Narendira Debyavati, the Princess of Rajsarin Srisavangavadhana, who have passed away.

Mr. Apichart Lee-issaranukul, Chairman of the Meeting, gave a welcome speech before asking Ms.Rattanporn Boonwong , the Company Secretary to inform the number of shareholders and proxies attending this meeting. There are 10 shareholders holding a total of 18,767,272 shares attended the electronic meeting themselves while 45 proxies representing shareholders holding a total of 44,559,403 shares were at the meeting. As a result, a total of 55 shareholders and proxies holding a total of 63,326,675 shares, which amounted to 82.6449% of the total shares offered, attended the meeting (out of a total of 76,625,000 shares offered and sold). This represented more than one-third of all shares offered and sold and the quorum was thus formed. Chairman of the Meeting delivered the opening speech and asked Ms. Nattamol Pulpipattanan to be the meeting's master of ceremony (MC), as well as to introduce the Board of Director , the management executives and related persons attending the meeting to shareholders , as follows;

- Director attended the meeting 12 persons from total 12 persons.

- | | |
|---------------------------------|---------------------------------|
| 1. Mr. Apichart Lee-issaranukul | Director and Executive Chairman |
| 2. Mr. Kazunori Nakai | Director and President |
| 3. Mr.Haruki Uchida | Director and Executive Director |
| 4. Mr. Thanong Lee-issaranukul | Director |
| 5. Mrs. Porntip Sethiwan | Director |
| 6. Mr. Picharn Sukparangsee | Independent Director |



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- | | | |
|---------------------------------|--|---------------------------------|
| 7. Mr. Krisada Visavateeranon | Independent Director and Chairman Audit Committee | |
| 8. Mr. Suchart Phisitvanitch | Independent Director and Audit Committee | |
| 9. Mr. Wiboon Rasmeepaisarn | Independent Director and Audit Committee | |
| 10. Mr. Yasuaki Kaizumi | Director | (Online) |
| 11. Mr. Tomohiro Kondo | Director | (Online) |
| 12. Mrs. Pimjai Lee-issaranukul | Director | (Online) |
| - Absent Director | | |
| None | | |
| - The Management | | |
| 1. Mr.Kazuya Shiraishi | Executive General Manager | DC Division |
| 2. Mr.Satoshi Sumiya | Executive General Manager | Satellite Division |
| 3. Mr.Koichi Ozawa | Executive General Manager | Office of Corporate Plan |
| 4. Mr.Anuphong Thommanakarn | Executive General Manager | Lighting Equipment Division |
| 5. Mrs.Nongyao Apirum | Department Manager | Corporate Governance Department |
| - Concerned Persons | | |
| 1. Ms. Varaporn Vorathitikul | Auditor from PricewaterhouseCoopers ABAS Limited | |
| 2. Ms. Sutinee Chongkriengkrai | Lawyer from Bangkok Global Law Office Limited ,
(who would act as an intermediary to investigate the vote counting in
case of any inconsistency) | |
| 3. Mr.Padet Chareonpoldee | Chairman of Welfare Committee, The employee representation of
the company | |
| 4. Mr.Treetrap Suttibunga | Welfare Committee, The employee representation has been elected
employee | |
| 5. Ms.Winita Pongchaiyong | Interpreter | |

This meeting via electronic media (E-Meeting) the company has provided to Quidlab Co., Ltd., a provider of meeting control systems, that has been certified by Electronic Transactions Development Agency is a live broadcast operator meeting registration and vote counting system.

To ensure that the Meeting would proceed smoothly, the MC explained the voting procedures for the Meeting to consider and vote on each matter under the agenda as follows:

- The number of votes for which each shareholder was eligible would be equal to the number of shares held by himself or herself. If the shareholder present in person or by proxy wished to vote approved or disapproved or abstain can vote in the electronic voting menu which the system will have a button to choose to vote by clicking on one of the buttons of " Approve" or "Disapprove" or "Abstain" in each agenda



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- Vote counting , The company will deduct the "disapproved" and "abstain" votes from the total number of votes attending the meeting. The remaining votes will be deemed as the votes of "Approved" on that agenda. In this regard, if the majority of votes are "Approved" and in accordance with the Company's Articles of Association on the vote It shall be deemed that the meeting "Agreed" or "Approved" on that agenda.

For the appointment of directors agenda , will ask the shareholders to vote one by one at a time with the best practice of Annual General Meeting.

If any shareholder or proxy having interest in any agenda . It is forbidden to vote on that agenda , except for voting for the election of directors

Furthermore, during the meeting if there are additional shareholders or proxies in any agenda can vote for any agenda that has not yet been closed.

- Inquiries , Shareholders can ask questions by typing a message in the Ask Questions menu. The company will select the questions submitted in advance, to answer in the meeting only on matters related to the meeting agenda. For remaining questions, the company would summarize questions and answers and attach them as annex to the Minutes of the meeting, which would be disseminated via the Stock Exchange of Thailand's information system and posted on the company's website within 14 days from the day the meeting ended.

The MC reported on social activities carried out by the Stanley Thailand Foundation and awards of the fiscal year 2025 to the meeting as follows.

Corporate Social Responsibility Activities of Stanley Thailand Foundation

1. Education Activities

- Annual scholarships for the year 2025 to 810 students from 196 schools in Pathum Thani and Nakhon Ratchasima provinces, with a total scholarship amount of 1,000,000 baht.

- Select students for the Outshining Fund, a long-term individual scholarship program for the academic year 2025, with 3 students from high schools in Pathum Thani province. The foundation will support tuition fees and educational expenses on a monthly basis from high school to undergraduate level. In 2025, there will be 15 students in the project.

- The Stanley Thailand Foundation, in collaboration with Lao Stanley Co., Ltd., donated stationery equipment worth 120,000 baht to schools in the Lao People's Democratic Republic.

- Donated a set of library books to 7 schools in Nakhon Ratchasima Province, valued at 72,442 baht, and to the Lad Lum Kaew District Learning Promotion Center in Pathum Thani Province, valued at 19,400 baht.



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- Donated fire extinguishers and categorized waste separation bins as part of the SEE to School activity to Wat Daorueng School, Wat Premprachakorn School, Wat Rangsit School, Wat Suwannachinda Ram School, and Sangkhak Bumrung School in Pathum Thani Province, in collaboration with the Safety and Environment Department of Thai Stanley Electric Public Company Limited and Asian Stanley International Company, with a total value of 125,639.40 baht.

- Donated educational support equipment, including air conditioners, bird nets, and concrete flooring for school buildings, to Ban Nong Phak Nam School in Chonburi Province and Khlong Mai Mosque School (Prachasan) in Samut Prakan Province, with a total value of 202,615 baht.

- Support for the TPA Robot Contest Thailand Championship 2025 organized by the Japan-Thailand Technology Promotion Association with a prize of 100,000 baht.

- Support for organizing an exhibition event to showcase students' work, skills, and innovations under the project to promote academic excellence and student potential at Kanaratchabamrung Pathum Thani School, amounting to 150,000 baht.

2. Activities to promote local culture

- Support for the rowing competition activities in Pathum Thani Province for the year 2025, by providing financial assistance to the Pathum Thani Rowing Club and the Rangsit Rowing Club, totaling 200,000 baht.

3. Social and charitable organization activities

- Providing assistance to disaster victims in various situations, such as distributing survival kits and relief items to flood victims in the central region (Pathum Thani Province, Phra Nakhon Si Ayutthaya Province) and the southern region, as well as to victims of unrest along the Thai-Cambodian border and victims of the gas explosion incident in Pathum Thani Province, totaling 569,098 baht.

Awards of the fiscal year 2025

Award from the Money & Banking Journal

- The Honorary Award Money & Banking Awards 2025 for Best Public Company of the Year 2025 in the automotive business category

Awards from Government including the Ministry of Labor and the Department of Health, received the following awards.

- The Outstanding Workplace Award for Labor Relations and Welfare Award
(20th consecutive years)

- Outstanding Model Workplace Safety, Occupational Health, and Environment Award
(22nd consecutive year)



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- Certificate of Award, Certification Mark, Organizational Carbon Footprint Label From the Greenhouse Gas Management Organization (Public Organization)

- SAN Standard Food Sanitation Award from the Public Health Office, Pathum Thani Province

Awards from Customer

- From AutoAlliance (Thailand) Co., Ltd. the FY2025 Top Supplier Award

- From Thai Yamaha Motor Co., Ltd., 2 awards were received, namely

- Award for Excellent Cost Innovation
- TVP Activity Project Honorable Mention Award

- From Toyota Motor Asia (Thailand) Co., Ltd., 5 awards are as follows:

- 2025 Risk Management Activities as APPRECIATION for 7th High Performance in Flood BCP
- 2025 Safety Activities Award as Group Leader
- 2025 TCC Safety Activities Target and Achieving Audit (Level A) Award
- 2025 Environment Activity Award as Sub Leader
- 2025 TCC Risk Management Activities Award as APPRECIATION Grade A Cybersecurity BCP

Then, the Chairman declared the Meeting duly be convened to consider the following 8 agendas.

Agenda 1 To certify the Minutes of the Annual General Meeting of Shareholders No.1/2025

The Chairman proposed the Meeting to certify the Minutes of the Annual General Meeting of Shareholders No.1/2025, held on 26th June 2025 which was sent to the shareholders together with the Notice.

There were no questions in advance from the shareholders in this agenda. The chairman then asked the meeting to consider and vote.

The Meeting duly considered and resolved that the Minutes of the Annual General Meeting of Shareholders No. 1/2025 be certified by the following voting:

Approved	65,533,673	votes,	equivalent to	99.9985	%
Objected	-	votes,	equivalent to	-	%
Abstained	1,003	votes,	equivalent to	0.0015	%
Void	-	votes	equivalent to	-	%



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On this occasion, 4 additional shareholders attended the meeting, representing 2,208,001 shares (bringing the total number of shareholders attending the meeting to 59). The total number of shares for this agenda is 65,534,676 shares, accounting for 85.5265% of the total shares issued by the company.

Agenda 2 To acknowledge the report on the Company's operating results in respect of the previous year.

The Chairman proposed the Company's operating results of the previous year as presented on annual report as delivered to the shareholders with the Notice of the annual general meeting of shareholders. And this agenda is acknowledge, shareholders did not to vote and report the data for additional by presentation of graph compare as the following:

Data from the National Economic and Social Development Council (NESDC) or the National Economic and Social Development Council (NESDC), Thailand's Gross Domestic Product (GDP) in 2025 is expected to grow by 2.4%, and for the outlook in 2026, GDP is projected to grow by 2.0%.

For the automotive industry directly related to the company, in 2025, the following information is available: The total car sales for 2025 amounted to 1,560,000 units, a decrease of 2% from 2024. This includes domestic sales of 621,000 units, an increase of 9% primarily from electric vehicles, and international sales of 936,000 units, a decrease of 8%.

Quarterly car sales compared to the previous year are as follows: Q1 (January – March) had sales of 378,000 units, a decrease of 13%; Q2 (April – June) had sales of 384,000 units, a decrease of 2%; Q3 (July – September) had sales of 375,000 units, a decrease of 1%; Q4 (October – December) had sales of 420,000 units, an increase of 9%.

Car sales during the period from January to March of 2026, which corresponds to the company's fourth quarter, totaled 402,000 units, an increase of 6%. This was divided into domestic sales of 182,000 units, an increase of 19%, and international sales of 220,000 units, a decrease of 2%.

The car production volume in 2025 was 1,456,000 units, a decrease of only 1% from 2024.

Quarterly production compared to the previous year: Q1 (January – March) produced 351,000 units, a decrease of 15%; Q2 (April – June) produced 374,000 units, an increase of 8%; Q3 (July – September) produced 351,000 units, a decrease of 4%; and Q4 (October – December) saw an increase in production to 380,000 units, an increase of 11%.

During the period from January to March 2026 (or the fourth quarter of the company), production volume increased to 370,000 units, a 5% increase in the electric vehicle category.

For the motorcycle market, in 2025, domestic sales reached 1,712,000 units, an increase of 2% from 2024.



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Quarterly sales compared to the previous year are as follows: Q1 (January – March) had sales of 455,000 units, an increase of 2%; Q2 (April – June) had sales of 451,000 units, an increase of 2%; Q3 (July – September) had sales of 409,000 units, an increase of 5%; and Q4 (October – December) had sales of 397,000 units, a slight decrease of 1%.

Sales in January – March 2026 (the company's 4th quarter) have started to turn positive with sales of 469,000 units, a slight increase of 3%.

The motorcycle production in 2025 amounted to 1,973,000 units, an increase of 5% from 2024, in line with the slight increase in sales.

Quarterly production figures compared to the previous year: Q1 (January – March) produced 533,000 units, a decrease of only 0.4%; Q2 (April – June) produced 511,000 units, an increase of 11%; Q3 (July – September) produced 473,000 units, an increase of 7%; and Q4 (October – December) produced 458,000 units, an increase of 2%.

The production figures from January to March 2026 (the company's fourth quarter), 503,000 units were produced, a decrease of 5%.

The company's performance in the fiscal year 2025 showed total sales of 11,847 million baht, a decrease of 3%, and a net profit of 1,925 million baht, an increase of 39% compared to the fiscal year 2024.

Quarterly performance compared to the previous year aligns with the automotive industry as follows: Q1 sales were 2,923 million baht, a decrease of 2%, net profit was 370 million baht, an increase of 20%. Q2 sales were 3,074 million baht, a decrease of 5%, net profit was 617 million baht, an increase of 89% (due to the 2024 fiscal year and the company's restructuring of production, factory consolidation, and asset impairment). Q3 sales were 2,924 million baht, a decrease of 1%, net profit was 490 million baht, an increase of 58%. Q4 sales were 2,926 million baht, a decrease of only 0.1%, net profit was 448 million baht, a slight increase of 1%.

The company's sales structure: the light bulb business had sales of 311.86 million baht, accounting for 2.63% of total sales, a decrease of 11%; the lamp business had sales of 11,310.92 million baht, accounting for 95.47% of total sales, a decrease of 3.46%; the mold and design business had sales of 224.53 million baht, accounting for 1.90% of total sales, an increase of 33.42%. Total sales amounted to 11,847.31 million baht, a decrease of 3.17%.

Investment in 2025: The company had a total investment of 951.87 million baht, an increase of 45% from 2024. This included an investment in construction of 141.10 million baht, an increase of 23%, mainly in solar cell rooftop installations; machinery, equipment, and tools of 639.71 million baht, an increase of 63%, mainly in production robots; molds and jigs of 151.94 million baht, an increase of 7%; and others, including vehicles, of 19.12 million baht, an increase of 140% due to a replacement cycle.



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Employment as of March 31, 2026: The company had 1,196 male employees, a decrease of 65; 1,016 female employees, a decrease of 62; and 20 Japanese employees, an increase of 3. In total, there were 2,232 employees, a decrease of 124.

The Chairman informed this agenda for acknowledgment , and there were no questions in advance from the shareholders. The Chairman therefore considered that the meeting acknowledged.

Agenda 3 To consider and approve the audited financial statement for the year 31st March 2026.

The Chairman proposed the Meeting to consider and approve the audited financial statement of the company for the year ended 31st March 2026, which was sent to the shareholders together with the Notice and show the importance data by video presentation as follow:

Statement of Financial Position (Equity method financial statement)	31 March 2026 (Million Baht)	31 March 2025 (Million Baht)	Change (%)
Current Assets	12,232.54	11,830.34	3.40
Total Assets	24,389.61	24,058.04	1.38
Current Liabilities	1,576.05	1,565.29	0.69
Total Liabilities	2,692.19	2,658.25	1.28
Total equity	21,697.42	21,399.80	1.39
Total Liabilities and equity	24,389.61	24,058.04	1.38

Statement of Income (Equity method financial statement)	31 March 2026 (Million Baht)	31 March 2025 (Million Baht)	Change (%)
Sales	11,847.31	12,234.73	(3.17)
Cost of sales	9,143.35	9,680.01	(5.54)
Gross margin	2,703.97	2,554.72	5.84
Selling and administrative expenses	1,142.51	1,532.11	(25.43)
Other Income	418.85	286.93	45.98
Share of profit from investment in associates	369.36	413.67	(10.71)
Profit before income tax	2,349.67	1,723.21	36.35
Net profit for the year	1,924.85	1,387.95	38.68



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There were no questions in advance from the shareholders in this agenda. The chairman then asked the meeting to consider and vote.

The Meeting duly considered and resolved that the audited balance sheet and profit and loss statement for the year ended 31st March 2026 be approved by the following voting:

Approved	65,808,352	votes,	equivalent to	99.9636	%
Objected	-	votes,	equivalent to	-	%
Abstained	23,935	votes,	equivalent to	0.0364	%
Void	-	votes	equivalent to	-	%

On this occasion, 1 additional shareholder attended the meeting, representing 297,611 shares (bringing the total number of shareholders attending the meeting to 60). The total number of shares for this agenda is 65,832,287 shares, accounting for 85.9149% of the total shares issued by the company.

Agenda 4 To consider and approve dividend payment and appropriation of the profit with condition in special occasion for operating period 1st April 2025 – 31st March 2026.

The Chairman proposed the Meeting to consider and approve the appropriation of profit for 1st April 2025 – 31st March 2026 on the occasion of the company's 45th anniversary, at a rate of 25.00 baht per share, totaling 1,915,625,000 baht, which is 97.36% of the net profit after income tax (Financial statement in which the company only) that consistently with company's dividend payment policy.

The company has already paid an interim dividend at a rate of 8.00 baht per share, totaling 613,000,000 baht, on November 25, 2025. Therefore, the remaining dividend to be paid this time is **17.00** baht per share, totaling 1,302,625,000 baht (one billion three hundred two million six hundred twenty-five thousand baht) , derived from the net profit of the Net Profit – Non BOI operation, which is subject to a corporate income tax rate of 20%.

The record date of the shareholders for the right to receive such dividend will be on July 9th, 2026 and the dividend payment will be paid on July 24th, 2026.

The dividend payment information for the past 3 years has been provided as follows:



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Details Dividend	2026 (The Company Only)	2025 (The Company Only)	2024 (The Company Only)
1. Net Profit (Baht)	1,967,659,952	1,222,981,813	1,629,592,105
2. Number of share	76,625,000	76,625,000	76,625,000
3. Dividend Per Share (Baht : Share)	25.00 From Fiscal Year 2025 Operating From the financial performance of the fiscal year 2025, divided into payments Interim dividend (first half) 8.00 baht Remaining dividend payment of 17.00 baht per share	12.00 From Fiscal Year 2024 Operating	20.00 From Fiscal Year 2023 operating 10.00 (47.02%) From special occasion due to the company officially joining in Stanley global network as One Stanley (Consolidation) 10.00 (47.02%)
4. Total Dividend Payment (Baht)	1,915,625,000	919,500,000	1,532,500,000
5. Dividend ratio (%)	97.36	75.19	94.04

There were no questions in advance from the shareholders in this agenda. The chairman then asked the meeting to consider and vote.

The Meeting duly considered and resolved that the dividend payment be approved by the following voting :

Approved	65,831,286	votes,	equivalent to	99.9985	%
Objected	1,001	votes,	equivalent to	0.0015	%
Abstained	-	votes,	equivalent to	-	%
Void	-	votes	equivalent to	-	%



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Agenda 5 The consider and approve the election of directors replacing those retired by rotation.

The Chairman reported the Meeting on this year, there are 4 directors whose retiring by rotation as follows:

- | | |
|---------------------------------|----------------------|
| 1. Mr. Apichart Lee-issaranukul | Director |
| 2. Mr. Tomohiro Kondo | Director |
| 3. Mr. Krisada Visavateeranon | Independent Director |
| 4. Mr.Wiboon Rasmeepaisarn | Independent Director |

As The Company invited the Company's shareholders to propose Director Nomination in advance for 2026 Annual General Meeting of Shareholders , since January 16 – April 16, 2026 , that there are no any proposal Director Nomination from the shareholders.

The Chairman proposed the Meeting to re-appointment of 4 directors who would retire by rotation that considered from capability , experience and having well performed their duties as directors. Details of name and type of director as follows:

- | | |
|---------------------------------|----------------------|
| 1. Mr. Apichart Lee-issaranukul | Director |
| 2. Mr. Tomohiro Kondo | Director |
| 3. Mr. Krisada Visavateeranon | Independent Director |
| 4. Mr.Wiboon Rasmeepaisarn | Independent Director |

There were no questions in advance from the shareholders in this agenda. The chairman then asked the meeting to adopt a resolution for the election of board members one by one.

The meeting considered and resolved to approve the election of directors to replace 4 directors who retired by rotation with the following votes:

Name / Type	Approved		Objected		Abstained		Void	
	Number (Votes)	%	Number (Votes)	%	Number (Votes)	%	Number (Votes)	%
1. Mr. Apichart Lee-issaranukul Director	65,239,119	99.0990	592,167	0.8995	1,001	0.0015	-	-
2. Mr. Tomohiro Kondo Director	65,239,119	99.0990	592,167	0.8995	1,001	0.0015	-	-
3. Mr. Krisada Visavateeranon Independent Director	65,225,617	99.0785	605,669	0.9200	1,001	0.0015	-	-
4. Mr.Wiboon Rasmeepaisarn Independent Director	65,239,119	99.0990	592,167	0.8995	1,001	0.0015	-	-



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Agenda 6 To approve to determine the directors' remuneration for year 2026

The Chairman proposed the Meeting to consider and approve the directors' remuneration for the year 2026 in total amount 7,000,000 baht (same as the previous year and in In 2025, the company paid for directors' remuneration , Audit committee remuneration and meeting allowance total amount is 5,290,000.- baht). The payment conditions shall be determined by the Board of Director.

The compensation component is as follows.

1. Director Fee
2. Audit Committee Fee and Sub committee
3. Meeting allowance (only those present at the meeting)

There are no other benefits

There were no questions in advance from the shareholders in this agenda. The chairman then asked the meeting to consider and vote.

The Meeting duly considered and resolved that the remuneration fee for directors be approved by the following voting:

Approved	65,831,286	votes,	equivalent to	99.9985	%
Objected	1,001	votes,	equivalent to	0.0015	%
Abstained	-	votes,	equivalent to	-	%
Void	-	votes	equivalent to	-	%

Agenda 7 To consider and approve the appointment of auditor and their remuneration.

The Chairman proposed the Meeting to consider and approve the appointment of Mr. Pitipat Dansawang, Certified Public Accountant (Thailand) No.11500 and / or Ms. Varaporn Vorathitikul, Certified Public Accountant (Thailand) No.4477 and /or Mr. Boonlert Kamolchanokkul Certified Public Accountant (Thailand) No.5339 of Pricewaterhouse Coopers ABAS Limited being authorized to conduct the audit and express an opinion on the annual financial statement of the company. In the absence of the above named auditor , PricewaterhouseCoopers ABAS Limited is authorized to identify one other Certified Public Accountant with PricewaterhouseCooper ABAS Limited to carry out the work.



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The auditors offered the remuneration for the financial statement auditing for the year ending 31 March 2027. As follows:

	2027	2026	Change
Annual Audit fee the year ending March 31,	1,336,000.- Baht	1,336,000.- Baht	-
Review of quarterly financial statements 3 Quarterly	1,035,000.- Baht (quarterly 345,000 Baht/Each)	1,035,000.- Baht (quarterly 345,000Baht/Each)	-
Audit of Vietnam Stanley's Financial Statement	210,000.- Baht	210,000.- Baht	-
Total Audit fee	2,581,000.- Baht	2,581,000.- Baht	-

The audit fee for the fiscal year 2026 same as the previous year.

Out of pocket expenses which may arise in connection with the work will be reimbursed on an actual incurred basis.

The proposed auditors and PricewaterhouseCoopers ABAS Limited has no relationship or conflict of interest with the Company, the Management of the Company, Major Shareholders or Related Persons of the said persons

There were no questions in advance from the shareholders in this agenda. The chairman then asked the meeting to consider and vote.

The Meeting duly considered and resolved that the appointment of the auditors for 2026 and the determination of their remuneration be approved by the following voting:

Approved	65,817,386 votes,	equivalent to	99.9774	%
Objected	13,401 votes,	equivalent to	0.0204	%
Abstained	1,500 votes,	equivalent to	0.0023	%
Void	- votes	equivalent to	-	%



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Agenda 8 Others (if any)

As the company invited the shareholders to proposed the agendas in advance for the 2026 Annual General Meeting since January 16 , 2026 to April 16, 2026 , it appears that no shareholders have proposed any items for inclusion in the agenda. Therefore, there are no items for consideration.

The chairman announced that the questions submitted in advance by the shareholders would be addressed in the meeting as follows.

Question 1. From Mr. Polpat Aramruangsakul (Shareholder)

Thank you to the board of directors and management for effectively managing costs, resulting in increased profit margins for the company in these challenging times. This has allowed us to distribute profits to shareholders in the form of dividends, which has positively influenced the stock price, as seen over the past 2-3 years.

What plans do the executives have to move toward becoming a supplier for the leading electric vehicle manufacturers from China, and how do we expect to compete with Chinese suppliers?

Answer from Mr. Apichat Lee- issaranukul , Executive Chairman

Thank you shareholder - Mr. Polpat Aramruangsakul, for recognizing the efforts and commitment of the company. Becoming a manufacturer for Chinese cars is still under consideration by the company. As everyone knows, there are currently about 14 Chinese manufacturers with around 60 to 70 car models. Each model has quite different sales figures, and there is a lot of uncertainty. Therefore, the company needs time to observe in the long term which manufacturers and car models will survive in the Thai market before engaging in negotiations for each model. It must be acknowledged that the company is quite conservative because it is still a newly emerging market with a lot of uncertainty.

Regarding the issue of competitiveness with Chinese manufacturers, the company's business concept is that we can compete with everyone in the world, regardless of whether they are suppliers from China, Thailand, or any other country. The company can compete with everyone.

Question 2 From Mr. Polpat Aramruangsakul (Shareholder)

How do executives view the domestic and export car markets in the next 5 years?

Answer from Mr. Kazunori Nakai, President

In the past two years, the automotive market in Thailand has been in a slowdown, and it is expected that there will be no recovery in this fiscal year.



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However, since major Japanese car manufacturers will start launching new car models in the second half of this fiscal year, including hybrid and electric vehicles (EVs), this is expected to increase market share and incentivize buyers to purchase new cars. The market is anticipated to gradually recover smoothly.

In terms of the export market, it is the same. For the reasons mentioned above, along with Thailand's role as a hub for automobile exports, it is expected to recover along with the economic recovery of various countries in the region.

Question 3 From Ms.Benjamart Kaewprommal, authorized representative from the Thai Investor Promotion Association

From the growth trend of electric vehicle (EV) manufacturers from China, which have established production bases in Thailand, which Chinese EV manufacturers has the company penetrated the market or received orders for lighting sets from? And what strategies does the company have to compete with Chinese suppliers who have relocated their bases along with the car manufacturers?

Answer from Mr. Apichat Lee- issaranukul , Executive Chairman

Thank you, shareholder – Ms.Benjamart Kaewprommal, for your answer. It is the same as the previous question. The company's stance and confidence are that we can compete with every player in the world.

Question 4. Ms.Benjamart Kaewprommal, authorized representative from the Thai Investor Promotion Association

In the case where Japanese car manufacturers, who are the company's main customers (such as Honda, Toyota), reduce the production ratio of internal combustion engine (ICE) vehicles and switch to producing hybrid or EV vehicles later than scheduled, how will this affect the utilization rate of STANLY's factory in this fiscal year? And how does the company plan to manage the excess production capacity?

Answer from Mr. Kazunori Nakai, President

This issue may involve some customers whose production is delayed compared to the planned production schedule, which will also affect our company's operations. As for the expected excess production capacity, the company will manage it in a more real-time manner to respond to the changing operational plans.



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Question 5. From Ms.Benjamart Kaewprommal, authorized representative from the Thai Investor Promotion Association

How does the company manage its substantial cash and short-term investments? In the current situation, is there a plan to invest this capital in a new business (New S-Curve) beyond automotive parts to increase ROE? Or is there a tendency to consider paying special dividends (Extra Dividend) or share buybacks to enhance returns for shareholders in the near future?

Answer from Mr. Apichat Lee- issaranukul , Executive Chairman

The company shares the same vision as shareholder - Ms. Benjamart. Therefore, it has considered paying a special dividend this time. The existing management allocates part of the funds as dividends and the other part for investments in new businesses or activities in the future and when in the appropriate time, the company will inform the shareholders.

The company considers one of the best securities for the company to be cash flow and cash on hand.

Question 6. From Ms.Benjamart Kaewprommal, authorized representative from the Thai Investor Promotion Association.

From the latest financial statements (ending March 2026), total revenue, which has been slowing down since 2025, was approximately 12,263 million baht. However, net profit improved to 1,925 million baht, an increase of 38.69% from the previous year. I would like to know if this higher profit margin is due to sustainable internal cost control measures or temporary factors such as exchange rate gains and the trend of the gross profit margin.

In the next fiscal year, will it be possible to maintain a level of 17-18% continuously amidst the slowing domestic economy?

Answer from Mr. Apichat Lee- issaranukul , Executive Chairman

Last year, the company achieved significant success in its business operations, particularly in terms of increased profits. This was due to the fact that two years ago (fiscal year 2024), the company recorded an impairment of 218 million baht from the combination of factories (closing down lamp production factories 1 and 5 and combined them with lamp production factories 7 and 8) and incurred other expenses such as compensation and machinery relocation costs, totaling approximately 300 million baht. However, when these items were deducted from this year's profits, there was still a substantial margin, which resulted from the company's focus on two key concepts: Change and Challenge. This was achieved thru changes such as



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Digital Transformation (DX), the introduction of Automation to replace human labor, cost-reduction activities for raw materials, increased localization of domestic raw materials, waste reduction, and minimizing production process waste, as well as various expenses like consumables. The company implemented these strategies in all dimensions, leading to satisfactory profit results for us and all shareholders last year.

This year, there are numerous challenges arising from various factors, including geopolitical issues and wars. In the near term, our country's borders are a focal point that requires attention. There are many obstacles, both from the global economy and Thailand's economy, that have an impact. However, for the company, these issues are not excuses but challenges that will lead to better performance. We ask for the support of all shareholders.

The meeting has completed all agenda items. The Chairman expressed gratitude to all shareholders for attending this meeting and thanked everyone for their support and encouragement. The company is committed to doing its best and declared the closure of the 1/2569 Annual General Meeting of Shareholders.

The MC of meeting inform that for more information, please contact to Investor Relations, Tel. 0-2581-5462 ext.1164, E-mail: adths@thaistanley.com , info@thaistanley.com, and Website : www.thaistanley.com

Closed at 2.17 p.m.

Mr. Apichart Lee-issaranukul
Chairman of the meeting

Meeting recorder B. Rattanaporn
(Ms.Rattanaporn Boonwong)

Issued Date July 7th, 2026