



บริษัท ไทยสแตนลีย์การไฟฟ้า จำกัด (มหาชน)
THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

29/3 หมู่ 1 ถนนบางพูน-รังสิต ตำบลบ้านกลาง อำเภอเมือง จังหวัดปทุมธานี 12000 ประเทศไทย TEL : 0-2581-5462 , 0-2977-9555 ทะเบียนเลขที่
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Ref. IR26002

January 26, 2026

Subject Connected Transaction : Approved Agreement SAP S/4HANA License
for FY2025 with Stanley Electric Company Limited , Japan

Attention President
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited 's Board of Director's Meeting No.1/2026 held on January 26, 2026 on 8.00 – 9.10 a.m. passed the following resolutions concerning to approve Agreement of SAP S/4HANA license for fiscal year 2025 with Stanley Electric Co.,Ltd., Japan , connected person that holding 100% to Stanley Electric Holding Asia – Pacific PTE (Singapore) that is our major shareholders (35.66% share holding) , details as follows :

1. The date on which the transaction will occur : February 1, 2026
2. The parties involved :

Stanley Electric Co.,Ltd. , Japan , be the major shareholder (holding 100%) of Stanley Electric Holding Asia – Pacific PTE (Singapore) that is our major shareholders (35.66% share holding)

3. Type of connected transaction : The supporting ordinary and normal business transaction
4. The details of connected transaction :

The SAP S/4HANA system is the latest version of SAP's Enterprise Resource Planning (ERP) system, designed to support AI, IoT, and Machine Learning. The system seamlessly and quickly performs and processes batch jobs such as MRP, inventory, cost calculation, and reporting, as well as supports future business needs. Stanley Electric Co., Ltd. purchased this system on behalf of the Stanley Group and allocated it to each company within the group based on actual user numbers.

5. Size of transaction :

The value of the SAP S/4HANA system for the fiscal year 2025 (Q4 January - March 2026) is 64,709,000 yen or 12,893,462.38 baht, with a 1 year contract period.

(Exchange rate from The Bank of Thailand as date January 23, 2026 1 Yen = 0.199253 Baht)

6. The Board opinion :

The Board of Director meeting unanimously decided to enter agreement to use the SAP S/4HANA system with Stanley Electric Co., Ltd. That will be beneficial for the company's data management. The price of this license is approximately 40% lower than if the company purchased directly.



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The director who has conflict of interest with Stanley Electric Co.,Ltd. that 4 directors are Mr.Kazunori Nakai , Mr. Haruki Uchida, Mr.Yasuaki Kaizumi and Mr. Tomohiro Kondo have not right to vote and The Audit Committee has no different opinions from the Board of Directors.

The above transaction is classified as a connected transaction which a supporting ordinary and normal business transaction with outside normal commercial term , and the compensation can derived from the underlying value or assets , that charges are based on the normal practice and underlying value of assets of companies in the same industry.

As on April 24, 2025 The company have made the Agreement of New Cost Management System and Software License for FY2025 with Stanley Electric Company Limited amount 31,540,095.01 baht, that when combined with this transaction, as amount 12,893,462.38 baht ,so the total amount 44,433,557.39 baht .The transaction are moderate significance level 2 more than 1 million baht but less than 20 million baht or more than 0.03% (as 6,033,806.64 baht) but less than 3% (as 603,380,644.24 baht) of Net Tangible Assets of the Company (as 20,112,688,808 baht) as at December 31, 2025.

The criteria for determining value of transaction from Stanley Electric Co., Ltd. are calculated based on the cost value of the program and divided proportionally among users according to the number determined by each company.

And these transaction is not enter any bases disclosure of an acquisition or disposition of assets of listed company , Re. Rules , Procedures and disclosure as notification of The Stock Exchange of Thailand.

Submitted for your information.

Yours Faithfully ,

(Mr.Apichart Lee-issaranukul)

Executive Chairman