

August 1, 2011

Subject To explain company operation Quarterly 1/2011

To President
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to explain about company operation Quarterly 1/2011 as follows:-

- Sale decreasing 12.44 %
- Net profit decreasing 36.77%

- Sales

The first quarterly (1 April - 30 June 2011), The company's sales were 1,949.56 million baht, an decreased of sales were 2,226.66 million baht to 277.10 million baht or 12.44% from the same period of last year (1 April - 30 June 2010). As resulting from the nature disaster in Japan in March 2011 , the automotive parts manufacturer in Japan has been damaged and can not send the parts to car manufacturers in Thailand , that impact to production and export car. The production of cars was 341,629 units decreased of 386,153 units represented 11.53% when compared to the production during the same period last year. The export of cars was 166,498 units decreased 17.37% from the same period last year which export 201,493 units. Domestic Sales was 193,393 units increase only 1.84% from the same period last year which sales were 189,890 units. In section of motorcycle has not any impact from the nature disaster in Japan then increase continuously, a total production was 593,934 units, increased from the same period last year which the production volumes to 494,816 cars, increased by 20.03% .

- Profit (Loss)

The first quarterly (1 April - 30 June 2011), company's net profit was 232.07 million baht decreased 36.77% which a profit was 134.97 million baht from same period last which net profit about 367.04 million baht that consequence from the sale decreased significantly 12.44% but the cost still fixed.

Submitted for your informations.

Yours Faithfully,

Mr.Apichat Leeissaranukul

Executive Vice President