

Ref. May 2010/ IR10101

May 21, 2010

Subject Announces Acquisition of Sum Hitech Co.,Ltd.'s Share

Atten President

The Stock Exchange of Thailand

The Thai Stanley Electric Public Company Limited Board of Director's Meeting held on May 21, 2010 on 3.00 – 5.00 p.m. passed the following resolutions concerning the acquisition of certain assets:

1. The date on which the transaction will occur : Within August 2010

2. The parties in volved

<u>Name</u>	<u>Relationship with the company</u>
Seller : C.Uyemura & Co.,Ltd	Have not any connected

3. The general characteristics of the transaction:

- Transaction class	:No.3 of SET's Regulation
- The Volumn of the transaction and The basis used to consider the volumn	: 0.11% NTA Base , 0.14% Net Profit Base and 0.09% Total Value basis

4. The details of assets acquired :

Securities	: Common Stock
- The Company Name	: Sum Hitechs Co.,Ltd.
- The nature of its business	: Manufacturing of Auto Parts Motorbike parts, Light Electric Appliance part and Plating part.
- Registered capital	: 104 Million Baht
- Paid up capital	: 104 Million Baht
- Number of securities acquired	: 1,040,000 shares
- Purchasing price per share	: 547.57 Baht
- Proportion of securities holding before	: 15.00%
- Proportion of securities holding after	: 16.35%

- Board of Directors : 1. Mr.Hiroya Uemura
 2. Mr.Yoshitsuku Kadayama
 3. Mr.Marehiko Toei
 4. Mr.Hiroki Kondo
 5. Mr.Hiroyuki Nakano
 6. Mr.Sataru Okada

- Shareholders

<u>Name</u>	<u>% of shares held</u>
1. C.Uyemura & Co.,Ltd.	69.00%
2. Sumix Corporation	16.00%
3. Thai Stanley Electric PCL	15.00%
4. Naniwa Shokusan Co.,Ltd.	0.00%
5. Mr.Hiroya Uemura	0.00%
6. Mrs.Akemi Uemura	0.00%

5. The Total value of the consideration : Book value on financial statement as at December 31 ,
 2009 which audited by certificate public accountant ,
 value = 547.57 baht / share
- Cash : 7,687,882.80 baht
6. The value of the assets purchased : 7,687,882.80 baht
7. Expected benefit
1. To return in dividend income.
 2. To business relationship and business value added.
8. Source of fund : Working capital

Submitted for your information.

Yours Faithfully,

(Mr.Apichart Leeissaranukul)
 Executive Vice President