

Ref. AC2006/042

May 23,2006

Subject Resignation of Director

Atten President
The Stock Exchange of Thailand

A Thai Stanley Electric Public Company Limited board of directors meeting No.3/2006 on May 19, 2006 has accepted the resignations of Mr. Tomoichiro Hori and Mr. Hiroshi Kanazawa Position Director effective from May 19, 2006 onwards.

Yours Faithfully,

(Mr.Apichart Leeissaranukul)

Executive Vice President