

Ref. May 2008 /IR 001

May 23, 2008

Subject Announces annual dividend payment and sets date for Ordinary General Meeting of Shareholders.

Attention President
The Stock Exchange of Thailand

The board of directors of Thai Stanley Electric Public Company Limited at a meeting 2/2008 held on May 23,2008 passed the following resolutions :

1. Approved proposed to The Annual General Meeting of Shareholder to approve pay dividend at Baht 5.30 per share which is 33.04 % of net profit after deduction of income tax with take from Net Profit – Non BOI Baht 2.70 per share and Net Profit – BOI Baht 2.60 per share. Total dividend amount Baht 406,112,500.

That the date for closing the company share register for the right to receive the dividend will be on 11th July 2008 at 12.00 a.m. and will be paid to shareholders on 25th July 2008.

2. That an ordinary general meeting of shareholders 1/2008 should be held on 4th July 2008 at 2.00 pm at 3rd FL Head office Thai Stanley Electric Public Company Limited 29/3 Moo 1 Bangpoon Rungsit Road, banklang, Muang, Pathumthanee .

That the date for closing the company share register for the right to attend the meeting will be on 16th June 2008 at 12.00 a.m. until Annual General Meeting of Shareholder No. 1/2008 on 4th July 2008 will be finished.

3. That the agenda for the meeting will :

- 3.1 To certify the Minutes of the Annual General Meeting of Shareholders No.1/2007.
- 3.2 To acknowledge and approve the report on the Company's operating results in respect of the previous year and to approve the Directors' Report.
- 3.3 To consider and approve the audited balance sheet and profit and loss statement for the year ended 31st March 2008.
- 3.4 To consider and approve dividend payment and appropriation of the profit for 1st April 2007 – 31st March 2008.

- 3.5 To consider and approve the appointment of directors replacing those retired by rotation.
- 3.6 To determine the directors' remuneration for the year 2008
- 3.7 To consider and approve the appointment of auditors for the year 2008 and their remuneration.
- 3.8 Others (if any).

Yours Faithfully,

Mr.Apichart Lee-issaranukul
Executive Vice President