

Ref. May 2009 /IR 073

May 22, 2009

Subject Announces annual dividend payment and sets date for Ordinary General Meeting of Shareholders.

Attention President
The Stock Exchange of Thailand

The board of directors of Thai Stanley Electric Public Company Limited at a meeting 2/2009 held on May 22,2009 passed the following resolutions :

1. Approved proposed to The Annual General Meeting of Shareholder to approve pay dividend at Baht 5.00 per share which is 35.69 % of net profit after deduction of income tax with take from Net Profit – Non BOI Baht 2.55 per share and Net Profit – BOI Baht 2.45 per share. Total dividend amount Baht 383,125,000.

The record date of the shareholders for the right to receive such dividend will be on July 13, 2009 and the closing date of the share registration book will be on July 14, 2009. The remaining annual dividend payment will be paid on July 30, 2009

2. That an ordinary general meeting of shareholders 1/2009 should be held on 3rd July 2009 at 2.00 pm at 3rd FL Head office Thai Stanley Electric Public Company Limited 29/3 moo 1 Bangpoon Rungsit Road, banklang, Muang, Pathumthanee.

Approval for fixing on June 8, 2009 as the Record date to identify rightful shareholders who may attend the Annual General Meeting of Shareholders. The Company will aggregate rightful shareholders list under Section 225, Securities and Stock Exchange Act. By the recording from closed share registration book on June 9, 2009

3. That the agenda for the meeting will :

3.1 To certify the Minutes of the Annual General Meeting of Shareholders No.1/2008.

3.2 To acknowledge and approve the report on the Company's operating results in respect of the previous year and to approve the Directors' Report.

- 3.3 To consider and approve the audited balance sheet and profit and loss statement for the year ended 31st March 2009.
- 3.4 To consider and approve dividend payment and appropriation of the profit for 1st April 2008 – 31st March 2009.

- 3.5 To consider and approve the appointment of directors replacing those retired by rotation.

- 3.6 To determine the directors' remuneration for the year 2009

- 3.7 To consider and approve the appointment of auditors for the year 2009 and their remuneration.

- 3.8 Others (if any).

Yours Faithfully,

(Mr.Apichart Lee-issaranukul)
Executive Vice President