

May 19,2006

Subject Announces annual dividend payment and sets date for Ordinary General Meeting of Shareholders.

Attention President
The Stock Exchange of Thailand

The board of directors of Thai Stanley Electric Public Company Limited at a meeting 3/2006 held on May 19,2006 passed the following resolutions :

1. That the annual dividend payment for the operation from April 1, 2005 to March 31, 2006 will be 4.60 baht per share and will be paid to shareholders on July 21, 2006.
2. That an ordinary general meeting of shareholders 1/2006 should be held on June 23, 2006 at 2.00 pm at 3rd FL Head office Thai Stanley Electric Public Company Limited 29/3 Moo 1 Bangpoon Rungsit Road, banklang, Muang, Pathumthanee .
3. That the date for closing the company share register for the right to attend the meeting and to receive the dividend will be on June 5, 2006 at 12.00 a.m. until June 23, 2006.
4. That the agenda for the meeting will :
 - 4.1 To certify the Minutes of the Annual General Meeting of Shareholders No.1/2005.
 - 4.2 To acknowledge and approve the report on the Company's operating results in respect of the previous year and to approve the Directors' Report.
 - 4.3 To consider and approve the audited balance sheet and profit and loss statement for the year ended 31st March 2006.
 - 4.4 To consider and approve dividend payment and appropriation of the profit for 1st April 2005 – 31st March 2006.
 - 4.5 To consider and approve the appointment of new directors replacing those retired by rotation and appointment new directors and to determine the directors' remuneration.
 - 4.6 To consider and approve the appointment of auditors for the year 2006 and their remuneration.
 - 4.7 Others (if any).

Yours Faithfully,

(Mr.Apichart Leeissaranukul)
Executive Vice President