

June 23,2006

Subject Reports on shareholders' resolutions

Atten President  
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to report on the resolution made at Ordinary Shareholders Meeting 1/2006 held on June 23,2006 at Conference hall 3<sup>rd</sup> floor, Thai Stanley Electric Public Company Limited. The details of the resolutions are as follows:

1. To certify the minutes made at Ordinary Shareholders Meeting 1/2005 held on July 1,2005.
2. To approve the company's annual report and the board of directors' report for 2005.
3. To approve the Balance Sheet and Income statement of Company for year ended March 31,2006.
4. To pay dividends for 1<sup>st</sup> April 2005 to 31<sup>st</sup> March 2006 at 4.60 Baht/Share on 21<sup>st</sup> July 2006.
5. To appointed of new directors to replace a retiring director.

5.1 The directors being retiring are as follows:

1. Mr. Hiroyuki Nakano
2. Mr. Apichart Leeissaranukul
3. Mr. Masahiro Nakamura
4. Mr. Akira Hosoda
5. Mr. Thanong Leeissaranukul

5.2 The directors being re-elected are as follows:

1. Mr. Hiroyuki Nakano
2. Mr. Apichart Leeissaranukul
3. Mr. Masahiro Nakamura
4. Mr. Akira Hosoda
5. Mr. Thanong Leeissaranukul

5.3 The appointed newly director as follows:

1. Mr. Kaoru Kuramoto
2. Mr. Hidenari Yamazaki
3. Mr. Katsumi Kondo

To approve remuneration of directors for fiscal year 2006 at 2.88 Million Baht and payment method and amount of sharing of each director will be decided by Board of Directors' Meeting.

6. To approve Mrs.Unakorn Phruithithada C.P.A. (Thailand) No.3257 and Ms. Nangnoi Charoenthaveesub Certified public accountant (Thailand) No.3044 of PricewaterhouseCoopers ABAS Limited be appointed as the Company's auditors, being authorized to conduct the audit and express an opinion on the annual financial statements of the Company. In the absence of the above-named auditor, PricewaterhouseCoopers ABAS Limited is authorised to identify one other Certified Public Accountant with Pricewaterhouse Coopers ABAS Limited to carry out the work and accepted the auditor fee as follows:

Annual Audit fee the year from

1 April 2006 - 31 March 2007	850,000 Baht
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Review of quarterly financial statement 3 Quarterly

Quarterly 260,000 Baht Amount	780,000 Baht
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TOTAL	<u>1,630,000 Baht</u>
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Review of promotional privileges of

Lighting Equipment and Phototype design	220,000 Baht
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TOTAL	<u><u>1,850,000 Baht</u></u>
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Yours Faithfully,

Mr.Apichart Leeissaranukul  
Executive Vice President