

Ref.July 2009/IR089

July 3, 2009

Subject Resolutions of the Annual General Meeting of Shareholders for the year 2009

Atten President
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to report on the resolutions passed by the Annual General Meeting of Shareholders for the year 2009 held on July 3, 2009 at Conference hall 3rd floor, Thai Stanley Electric Public Company Limited. Time 02.00 – 04.00 p.m. The details of the resolutions are follows:

1. To certified the minutes of the Annual General Meeting of Shareholders for the year 2007 held on July 4, 2008.

The Meeting certified this agenda by simple majority with the voting comprising

Approved	55,841,355	votes , equivalent to	100.00 %
Objected	-	votes , equivalent to	- %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

2. To acknowledged and approved the report on the Company's operating results in respecte of the previous year and the directors' report

The Meeting acknowledged and approved this agenda by simple majority with the voting comprising

Approved	55,858,655	Votes , equivalent to	100.00 %
Objected	-	votes , equivalent to	- %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

3. To approved the audited balance sheet and profit and loss statement for the year ended 31st March 2009.

The Meeting approved this agenda by simple majority with the voting comprising

Approved	55,903,0545	votes , equivalent to 100.00 %
Objected	-	votes , equivalent to - %
Abstained	-	votes , equivalent to - %

Of the total votes of shareholders attending the meeting and entitled to vote.

4. To approved dividend payment at baht 5.00 per share with take from Net Profit – Non BOI business operation baht 2.55 per share and Net Profit – BOI business operation bath 2.45 baht per share the record date of the shareholders for the right to receive such dividend will be on July 13th, 2009 and will aggregate rightful shareholders list under Section 225, Securities and Stock Exchange Act. By the recording from closed share registration book on July 14th, 2009. The dividend payment will be paid on July 30th, 2009.

The Meeting approved this agenda by simple majority with the voting comprising

Approved	55,903,055	votes , equivalent to 100.00 %
Objected	-	votes , equivalent to - %
Abstained	-	votes , equivalent to - %

Of the total votes of shareholders attending the meeting and entitled to vote.

5. To appointed of directors to replacing those retired by rotation. The meeting reelected the 5 retiring directors to be the directors for another term , details as follows :

5.1 Mr. Hiroyuki Nakano Director

The Meeting approved this agenda by simple majority with the voting comprising

Approved	54,642,955	votes , equivalent to 97.75 %
Objected	1,260,100	votes , equivalent to 2.25 %
Abstained	-	votes , equivalent to - %

Of the total votes of shareholders attending the meeting and entitled to vote.

5.2 Mr. Thanong Leeissaranukul Director

The Meeting approved this agenda by simple majority with the voting comprising

Approved	54,642,955	votes , equivalent to	97.75 %
Objected	1,260,100	votes , equivalent to	2.25 %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

5.3 Mr. Katsumi Kondo Director

The Meeting approved this agenda by simple majority with the voting comprising

Approved	54,433,255	votes , equivalent to	97.37 %
Objected	1,469,800	votes , equivalent to	2.63 %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

5.4 Mr. Toru Tanabe Director

The Meeting approved this agenda by simple majority with the voting comprising

Approved	54,433,255	votes , equivalent to	97.37 %
Objected	1,469,800	votes , equivalent to	2.63 %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

5.5 Mr. Fumio Morinaga Director

The Meeting approved this agenda by simple majority with the voting comprising

Approved	54,642,955	votes , equivalent to	97.75%
Objected	1,260,100	votes , equivalent to	2.25 %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

5.6 Mr. Mitsuhiro Yoneya Director

The Meeting approved this agenda by simple majority with the voting comprising

Approved	54,642,955	votes , equivalent to 97.75 %
Objected	1,260,100	votes , equivalent to 2.25 %
Abstained	-	votes , equivalent to - %

Of the total votes of shareholders attending the meeting and entitled to vote.

6. To approved to determine the directors' remuneration for year 2009

1. Payable to the Board of Director monthly allowance 15,000 baht each and meeting allowance 5,000 baht per meeting only those present at the meeting.

(same as last year)

2. Payable to audit committee monthly allowance for chairman 20,000 baht and member of audit committee 10,000 baht each and meeting allowance 5,000 baht per meeting only those present at the meeting. (same as last year)

The Meeting approved this agenda by simple majority with the voting comprising

Approved	55,903,055	votes , equivalent to 100 %
Objected	-	votes , equivalent to - %
Abstained	-	votes , equivalent to - %

Of the total votes of shareholders attending the meeting and entitled to vote.

7. To approved Ms.Nangnoi Chareonthaveesub Certified Public Accountant (Thailand) No.3044 , Ms.Suwannee Bhuripanyo , Certified Public Accountant (Thailand) No.3371 and Mr.Vichien Khingmontri , Certified Public Accountant (Thailand) No.3977 from PricewaterhouseCoopers ABAS Limited (PWC) be appointed as the Company' auditors, being authorized to conduct the audit and express an opinion on the annual financial statement of the company. In the absence of the above named auditor , PricewaterhouseCoopers ABAS Limited is authorized to identify one other Certified Public Accountant with PricewaterhouseCoopers ABAS Limited to carry out the work and the auditor offered the remuneration for the financial statement auditing shall be 1,819,000 baht and for BOI business 1 certificate shall be 115,500 baht total amount 1,934,500 baht.

The Meeting approved this agenda by simple majority with the voting comprising

Approved	55,903,055	votes , equivalent to	100 %
Objected	-	votes , equivalent to	- %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

8. Others (if any)

- None –

Yours Faithfully

(Mr.Apichart Leeissaranukul)

Executive Vice President