

Ref.July 2010/IR0134

July 2, 2010

Subject Resolutions of the Annual General Meeting of Shareholders for the year 2010

Atten President
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to report on the resolutions passed by the Annual General Meeting of Shareholders for the year 2010 held on July 2, 2010 at Conference hall 3rd floor, Thai Stanley Electric Public Company Limited. Time 03.00 – 05.00 p.m. The details of the resolutions are follows:

1. To certified the minutes of the Annual General Meeting of Shareholders for the year 2009 held on July 3, 2009.

The Meeting certified this agenda by simple majority with the voting comprising

Approved	56,513,767	votes , equivalent to	100.00 %
Objected	-	votes , equivalent to	- %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

2. To acknowledged the report on the Company's operating results in respecte of the previous year.
3. To approved the audited balance sheet and profit and loss statement for the year ended 31st March 2010.

The Meeting approved this agenda by simple majority with the voting comprising

Approved	57,095,371	votes , equivalent to	100.00 %
Objected	-	votes , equivalent to	- %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

4. To approved dividend payment at baht 5.00 per share with take from Net Profit – Non BOI business operation baht 4.80 per share and Net Profit – BOI business operation bath 0.20 baht per share the record date of the shareholders for the right to receive such dividend will be on July 12th, 2010 and will aggregate rightful shareholders list under Section 225, Securities and Stock Exchange Act. By the recording from closed share registration book on July 13th, 2010. The dividend payment will be paid on July 30th, 2010.

The Meeting approved this agenda by simple majority with the voting comprising

Approved	57,095,371	votes , equivalent to 100.00 %
Objected	-	votes , equivalent to - %
Abstained	-	votes , equivalent to - %

Of the total votes of shareholders attending the meeting and entitled to vote.

5. To appointed of directors to replacing those retired by rotation. The meeting reelected the 3 retiring directors to be the directors for another term , details as follows :

5.1 Mr. Koichi Nagano Director

The Meeting approved this agenda by simple majority with the voting comprising

Approved	57,095,371	votes , equivalent to 100.00 %
Objected	-	votes , equivalent to - %
Abstained	-	votes , equivalent to - %

Of the total votes of shareholders attending the meeting and entitled to vote.

5.2 Mrs. Pimjai Laochinda Director

The Meeting approved this agenda by simple majority with the voting comprising

Approved	56,800,271	votes , equivalent to 99.48%
Objected	295,100	votes , equivalent to 0.52%
Abstained	-	votes , equivalent to - %

Of the total votes of shareholders attending the meeting and entitled to vote.

5.3 Mrs. Pornthip Sethiwan Director

The Meeting approved this agenda by simple majority with the voting comprising

Approved	57,095,371	votes , equivalent to	100.00 %
Objected	-	votes , equivalent to	- %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

6. To approved to determine the directors' remuneration for year 2010 in total amount 5,000,000 baht and payment conditions shall be determined by the Board of Director. (increased 29.20% compared to the previous year that paid 3,870,000 baht)

The Meeting approved this agenda by simple majority with the voting comprising

Approved	56,800,271	votes , equivalent to	99.48 %
Objected	295,100	votes , equivalent to	0.52 %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

7. To approved Ms.Nangnoi Chareonthaveesub Certified Public Accountant (Thailand) No.3044 , Ms.Suwannee Bhuripanyo , Certified Public Accountant (Thailand) No.3371 and Mr.Vichien Khingmontri , Certified Public Accountant (Thailand) No.3977 from PricewaterhouseCoopers ABAS Limited (PWC) be appointed as the Company' auditors, being authorized to conduct the audit and express an opinion on the annual financial statement of the company. In the absence of the above named auditor , PricewaterhouseCoopers ABAS Limited is authorized to identify one other Certified Public Accountant with PricewaterhouseCoopers ABAS Limited to carry out the work and the auditor offered the remuneration for the financial statement auditing shall be 1,819,000 baht and for BOI business 1 certificate shall be 115,500 baht total amount 1,934,500 baht.

The Meeting approved this agenda by simple majority with the voting comprising

Approved	57,095,371	votes , equivalent to	100 %
Objected	-	votes , equivalent to	- %
Abstained	-	votes , equivalent to	- %

Of the total votes of shareholders attending the meeting and entitled to vote.

8. Others (if any)

- None -

Yours Faithfully

(Mr.Apichart Leeissaranukul)
Executive Vice President