

January 24,2007

Subject To explain company operation Quarterly 3/2006

Atten President
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to explain about company operation Quarterly 3/2006 as follows :-

- Net profit decreasing 25.63%

- Sales

The third quarterly (1 October - 31 December 2006), The company's sales were 1,782.743 million baht, an decreasing of 385.76 million baht or 17.79% from the same period of last year (1 October - 31 December 2005) when sales were 2,168.499 million baht. From the economic slowdown is effect to the domestic industrial which the problem of crude oil prices, political and newly problem the hard flood in province in the north to central including the south problem that not yet to solve, these impact directly to automotive sales all over the industry.

- Profit (Loss)

The third quarterly (1 October - 31 December 2006), company's net profit were 207.104 million baht falling of 71.36 million baht or 25.63% from same period last year in which net profit of about 278.461 million baht the decrease in profit result from the following ;

1. Sales were decreasing because of the economy that effect to the fix cost ratio and profit.
2. The company had the new model that used high technology and complicate for the production so it effect to the defect ratio from the first period of production process.

Submitted for your informations.

Yours Faithfully,

Mr.Apichart Leeissaranukul

Executive Vice President