

February 1, 2008

Subject To explain company operation Quarterly 3/2007

Atten President
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to explain about company operation Quarterly 3/2007 as follows :-

- **Sale increasing 14.25%**
- **Net profit increasing 44.04%**

- Sales

The third quarterly (1 October - 31 December 2007), The company's sales were 2,036.83 million baht, an increasing of 254.09 million baht or 14.25% from the same period of last year (1 October - 31 December 2006) when sales were 1,782.74 million baht. From the automotive production in Thailand expansion increase to 22.78% for supporting export sale that increase to 39.66% , however the domestic sale continue decrease to 5.31% and Motorcycle market had total production 408,995 units decreasing 9.85% that impact directly to sale .

- Profit (Loss)

The third quarterly (1 October - 31 December 2007), company's net profit were 298.31 million baht increasing 44.04% from same period last year in which net profit of about 207.10 million baht from the following result ;

- 1) Company continue used SNAP system (Stanley New Approach for higher Productivities) that for raising products and decrease defect then we can reduce cost.
- 2) Company continue setting cost deduction program especially for raw material cost.

3) Company have efficiency for controlling defect.

Submitted for your informations.

Yours Faithfully,

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Executive Vice President