



บริษัท ไทยสแตนเลย์การไฟฟ้า จำกัด (มหาชน)
THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

29/3 หมู่ 1 ถนนบางพูน-รังสิต ตำบลบ้านกลาง อำเภอเมือง จังหวัดปทุมธานี 12000 ประเทศไทย

TEL : 0-2581-5462

ทะเบียนเลขที่

29/3 MOO 1 BANGPOON-RUNGSIT ROAD, BANKLANG, MUANG, PATHUMTHANEE 12000 THAILAND.

FAX : 0-2581-5397

0107536000765

Ref. IR12010

June 8 , 2012

Subject To inform The BOI Promotion Certificate receiving

Attention President

The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited has received promotion privileges from the Board of Investment (BOI) ; the promotion certificate No.1631(2)/2012 dated May 22 , 2012 to engage in the international standard Lamp for economic car , category 4.10 vehicle parts production , the rights and privileges as follows:

1. Be exempted from import duty on machinery as approved by the BOI
2. Has been a reduction of 90% of the incoming rate to import raw materials or necessary material required for use in the production of distributors in the country for 1 year from the first day of imported. The raw and necessary material must not be same as made in a similar quality to the imports , and a sufficient quantity to supply them and in terms and conditions in the time of the BOI to stipulate .
3. Be exempt the Income tax , Net profit from operations that have been promoted but not exceed 100% of the total investment, excluding land and current capital for 8 years from the date of the income from the operation. In the calculation of net income that including income from the sale of defect from productions.
The loss of business during the income tax exemption , that losses can be deducted from the net profit after the period of exemption from income tax for a period not exceeding five years from the date of expiration of the period , by deducting from net income of any year or many year.
4. The dividend from the promoted has exempted that to not calculation for the income tax , duration the period of exemption right in income tax.
5. Be exempted from import duties on raw and necessary materials that imported for use in production to export in a period of 1 year from the first date of import.
6. Be exempted from import duties for the imports to exports for a period of 1 year from the first date of import.



บริษัท ไทยสแตนลีย์การไฟฟ้า จำกัด (มหาชน)
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The general conditions and project conditions as follows:

General Condition

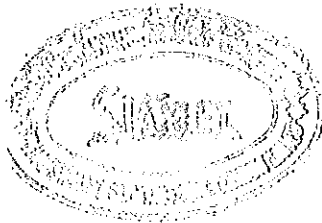
1. Use land that is permitted to engage in activities that promote only.
2. The machine that has approved the exemption or reduction of import duty in accordance with privileges.
3. Raw and necessary material to apply preferences in promote activities only ,and must be submitted for approval to import not less than 2 months.
4. Must provide Income – expenses statement for the promoted business separately from the other business for the purpose of calculating other net income that is exempted from income tax.
5. Raw materials and necessary material must be a specific product or assembly that is used to export product and product from promoted business.
6. Shall provide and protection system to prevent environmental damage or a danger or nuisance to the neighboring .
7. Quality of products from manufactured or assembled. Must be in accordance with international standards.

Project Conditions

1. Machinery for the promoted business must be a new machine and purchasing within November 22,2014.
2. The operation must be completed within 36 months from the date of the promotion.
3. The implementation of significant projects have been promoted in the following.
 - 3.1 Kind of product : Lamps for economic automobiles.
 - 3.2 Size of the business. The production capacity for Lamp of International Standard economic cars, about 2,100,000 pieces per year.
4. Minimum investment (Excluding land and current capital) not less than 1 million Baht.
5. Income tax exemption worth up not over than 2,240,000,000 baht.

Submitted for your information.

Yours Faithfully,



(Mr. Apichart Leeissaranukul)

Executive Vice President