

August 1, 2008

Subject To explain company operation Quarterly 1/2008

Atten President
The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to explain about company operation Quarterly 1/2008 as follows :-

- Sale increasing 11.84%
- Net profit increasing 21.87%

- Sales

The first quarterly (1 April - 30 June 2008), The company's sales were 2,251.40 million baht, an increasing of 238.26 million baht or 11.84% from the same period of last year (1 April - 30 June 2007) when sales were 2,013.14 million baht . This sales increase was caused by the continuous expansion of the Vehicle Production in Thailand. The production of cars was 353,864 units represented 15.68 % increase from 305,901 units due to increased production for export when compared to the production during the same period last year. The export of cars was 188,320 units increased from the same period last year, which was 152,753 units, up to 23.28 %. Domestic Sales was 155,471, an increase of 0.80 % from 154,244 units when compared with the same period last year. The affect directly from the economic an politic, especially the continuous increase in the crude oil price. The growing of Motorcycle due to the Grass root economic revival which increased the agricultural price affected to the motorcycle market expansion, Sales of 437,576 motorcycle, an increase of 3.74 % when compared with 421,811 units from the same period last year.

- Profit (Loss)

The first quarterly (1 April - 30 June 2007), company's net profit were 392.77 million baht increasing 21.87% from same period last year in which net profit of about 322.27 million baht from the following result ;

- 1) Company continue used SNAP system (Stanley New Approach for higher Productivities) that for raising products and decrease defect then we can reduce cost.
 - 2) Company continues setting cost deduction program especially for raw material cost.
 - 3) The Operating of Lamp 5 Plant which high efficiency of production and on target can control defect.
- Furthermore, other plants in Thai Stanley can control defect also.

Submitted for your informations.

Yours Faithfully,

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Executive Vice President