

WELCOME

Analyst Meeting No. 1/2008

THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

The completely integrated manufacturer of world class automotive lighting

The 3rd Quarterly Year 2007 Result

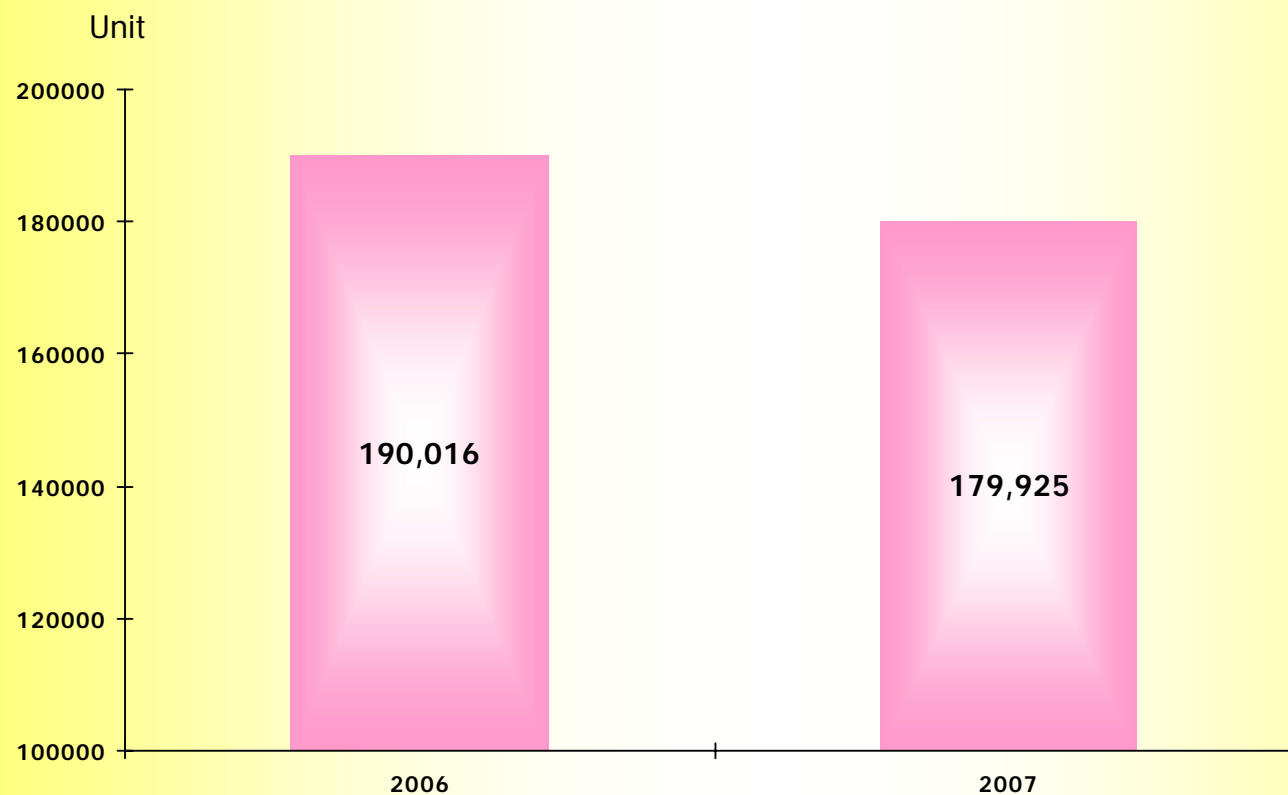
Apichart Leeissaranukul

February 4, 2008

Agenda

1. Market Trend - 2007 (October – December)
2. The 3rd Quarterly 2007 Financial Statement
3. New Product

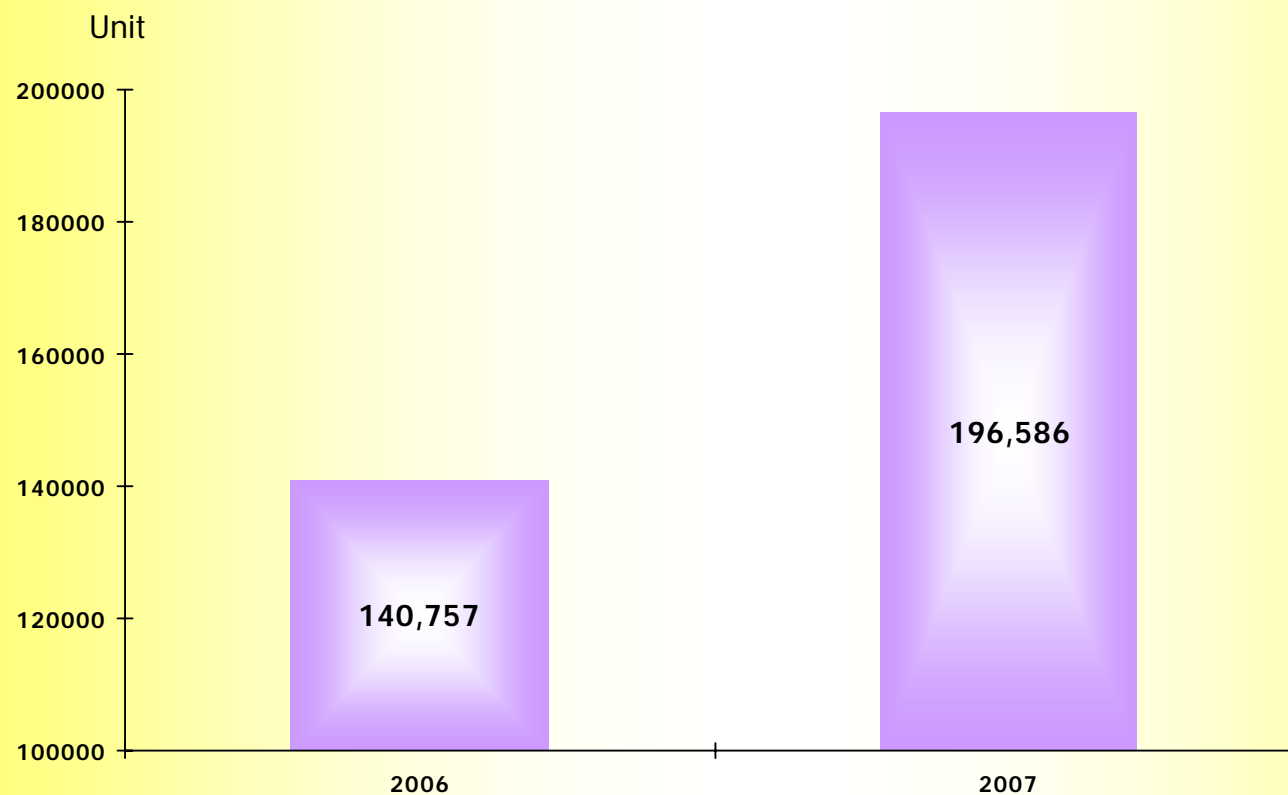
4W Market Sales - Domestic (October – December)



**4W 2007 3 month result decrease 5.31% from the same period last year
From Pick up (-14.05%) and Passenger car (-5.45%) type**

Source: Thailand Automotive Institute

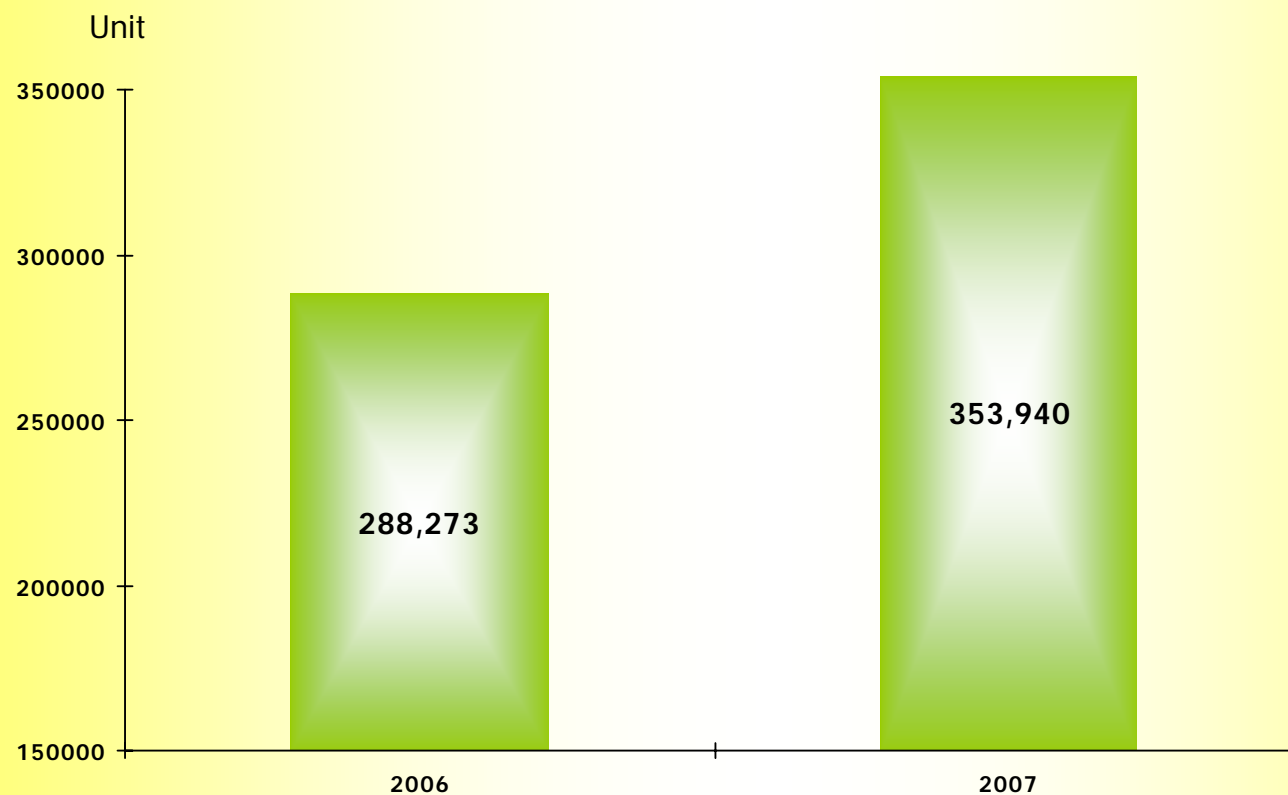
4W Market Sales - Export (October – December)



4W 2007 3 month sale export (CBU) result increase 40% from the same period last year.

Source: Thailand Automotive Institute

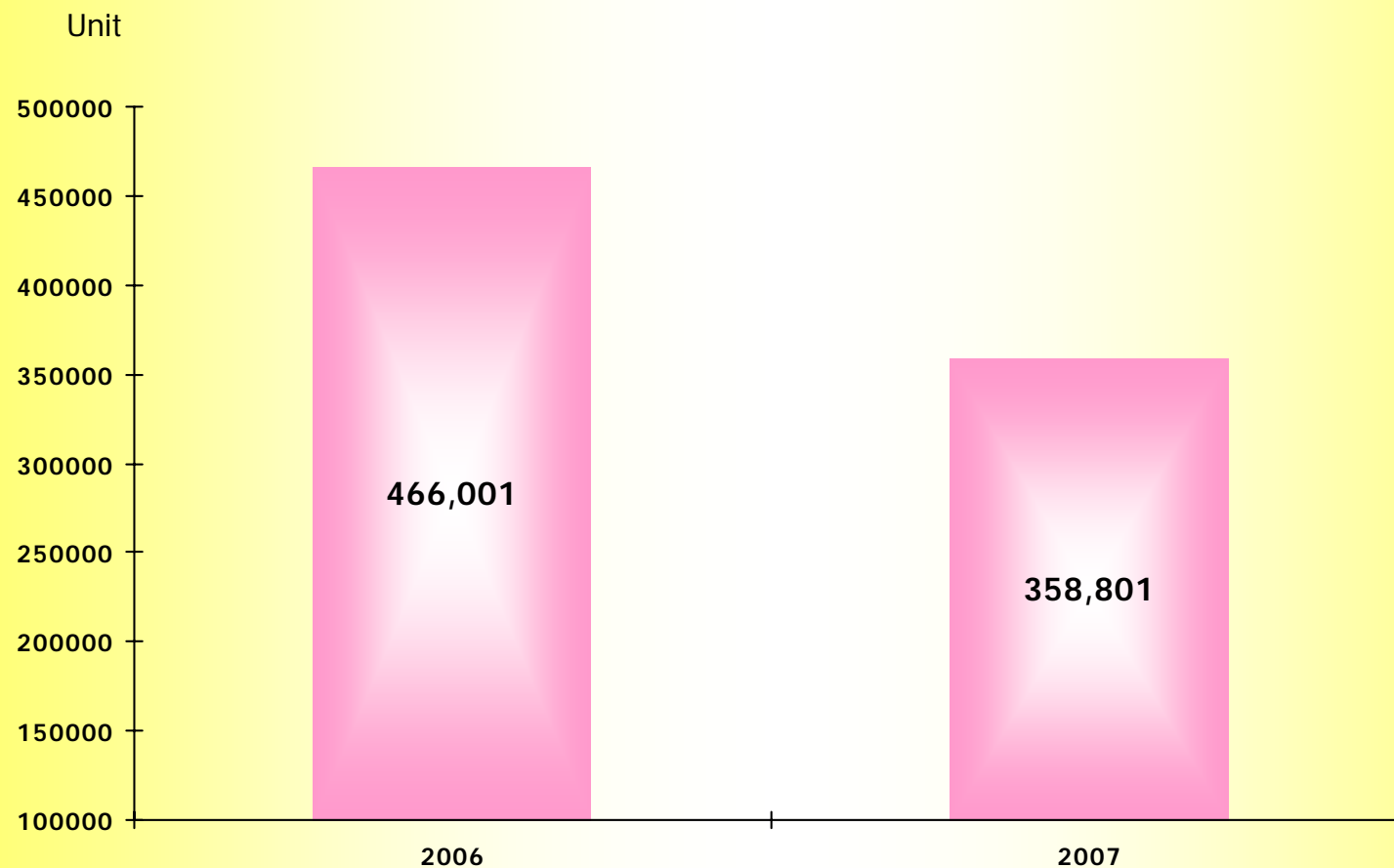
4W Productions (October – December)



4W 2007 3 month productions result increase 22.78% from the same period last year, In passenger car (13%) Pick up (26%) and Commercial car (22%)

Source: Thailand Automotive Institute

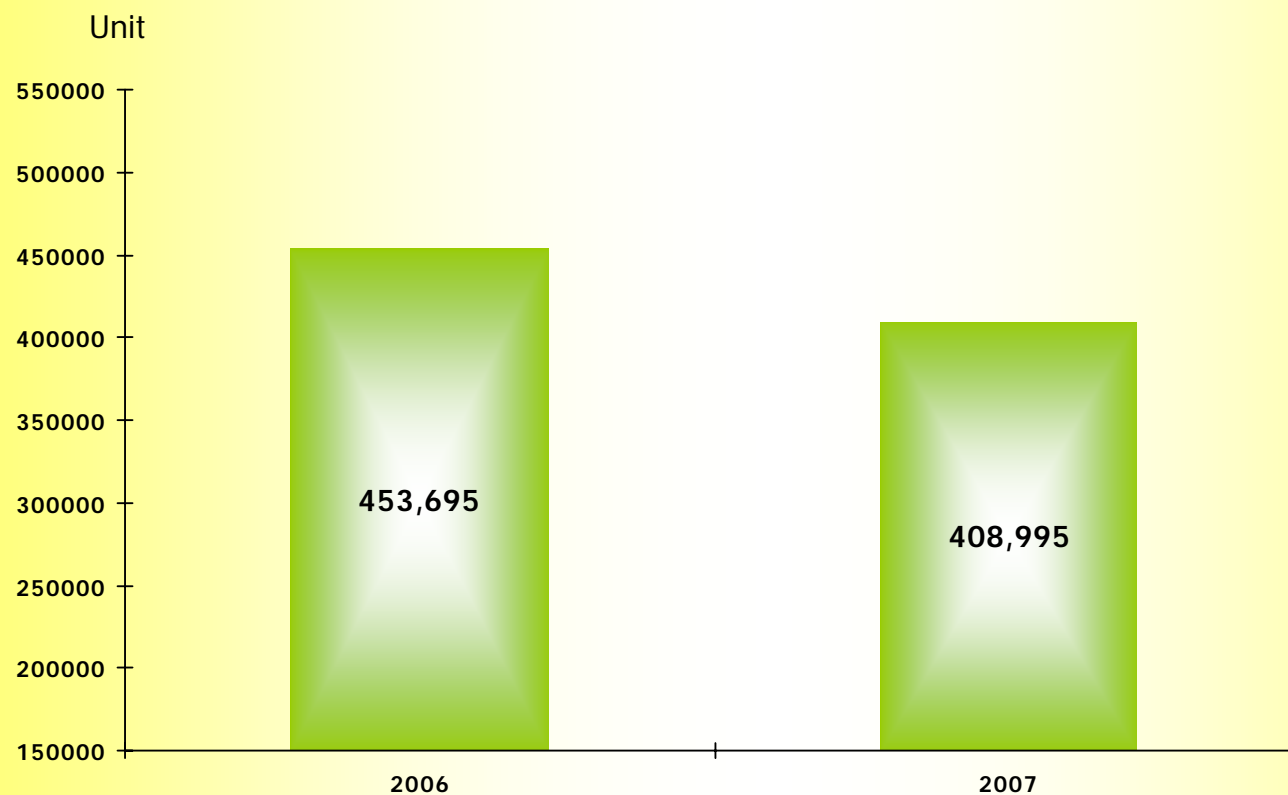
2W Market Sales - Domestic (October – December)



**2W 2007 3 month result decrease 23% from the same period last year,
From economic slowdown.**

Source: Thailand Automotive Institute

2W Productions (October – December)



2W 2007 3 month productions result decrease 9.85% from the same period last year.

Source: Thailand Automotive Institute

The 3rd Quarterly 2007 Financial Statement

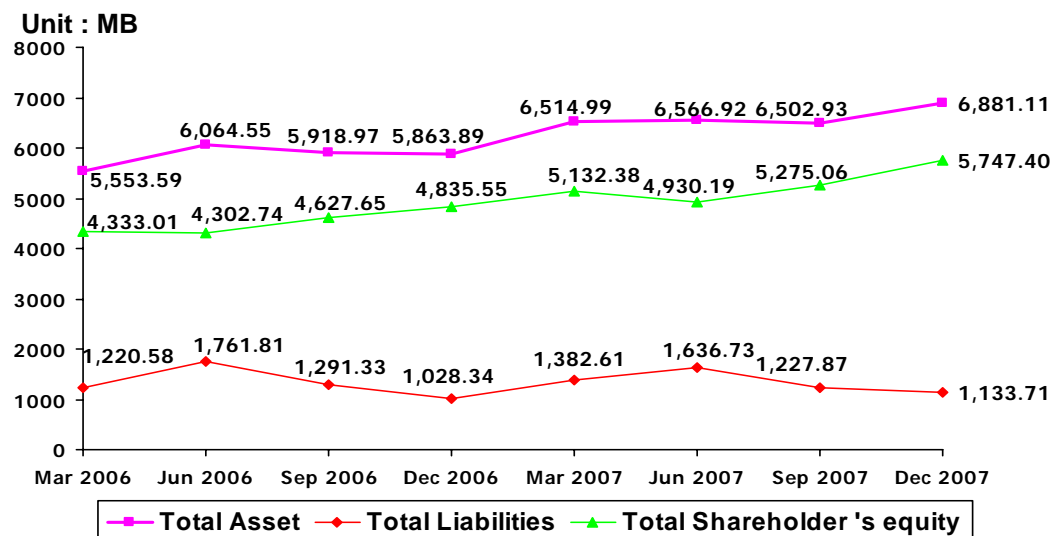


BALANCE SHEETS

Financial Statement in
which the equity method
is applied

The Company only

	December 31, 2007 Unit : MB	March 31, 2007 Unit : MB	<u>Change (%)</u>	December 31, 2007 Unit : MB	March 31, 2007 Unit : MB	<u>Change (%)</u>
Total Assets	6,881.11	6,514.99	5.62	6,678.82	6,364.38	4.94
Total Liabilities	1,133.71	1,382.61	(18.00)	1,133.71	1,382.61	(18.00)
Shareholders' Equity	5,747.40	5,132.38	11.98	5,545.11	4,981.78	11.31



Asset increase from Inventories (28%)
And Intangible asset (92%)

Liabilities decrease form Other accounts
payable (-64%) and Accured income tax (39%)

The 3rd Quarterly 2007 Financial Statement



STATEMENTS OF INCOME

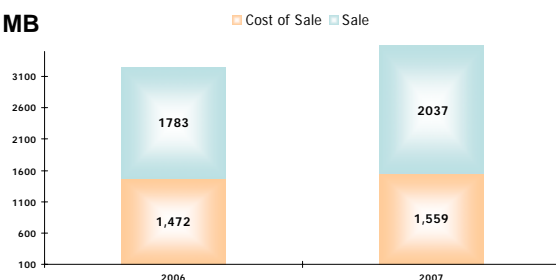
For the three month periods

Financial Statement in which the equity method is applied

The Company only

	December 31, 2007	December 31, 2006		December 31, 2007	December 31, 2006	
	Unit : MB	Unit : MB	<u>Change (%)</u>	Unit : MB	Unit : MB	<u>Change (%)</u>
Sales	2,036.83	1,782.74	14.25	2,036.83	1,782.74	14.25
Total Revenues	2,087.32	1,848.60	12.91	2,087.32	1,848.60	12.91
Cost of Sales	1,559.32	1,472.29	5.91	1,559.32	1,472.29	5.91
Selling and Administrative Exp.	148.16	120.16	23.30	148.16	120.16	23.30
Operating Profit	379.12	255.43	48.42	379.12	255.43	48.42
Share of net profit from investments in associates	28.26	18.45	53.17	-	-	-
Profit before interest exp.and income tax	407.38	273.89	48.74	379.12	255.43	48.42
Net Profit	298.31	207.10	44.04	270.05	188.65	43.15

Unit : MB



Profit increase from company continue used cost control activites (SNAP) for defect problem and raw material cost.

The 3rd Quarterly 2007 Financial Statement



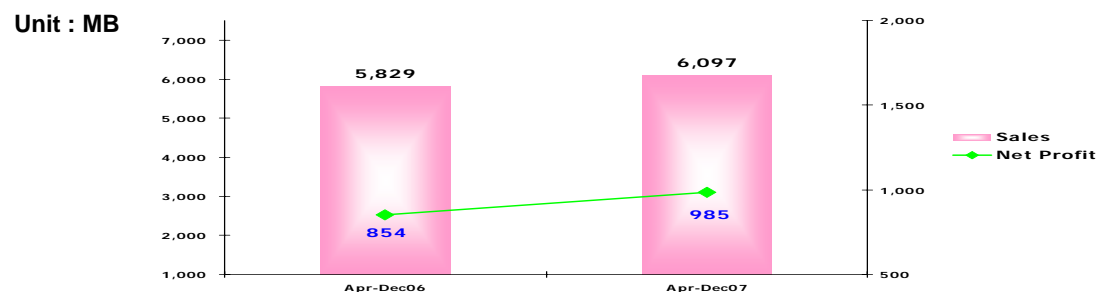
STATEMENTS OF INCOME

For the nine month periods

Financial Statement in which the equity method is applied

The Company only

	December 31, 2007	December 31, 2006		December 31, 2007	December 31, 2006	
	Unit : MB	Unit : MB	<u>Change (%)</u>	Unit : MB	Unit : MB	<u>Change (%)</u>
Sales	6,097.42	5,828.81	4.61	6,097.42	5,828.81	4.61
Total Revenues	6,305.58	6,052.60	4.18	6,323.16	6,067.16	4.22
Cost of Sales	4,689.08	4,662.43	0.57	4,689.08	4,662.43	0.57
Selling and Administrative Exp.	418.00	328.80	27.13	418.00	328.80	27.13
Operating Profit	1,196.34	1,059.23	18.17	1,213.92	1,073.80	13.05
Share of net profit from investments in associates	69.26	52.11	32.92	-	-	-
Profit before interest exp.and income tax	1,265.60	1,111.34	13.88	1,213.92	1,073.80	13.05
Net Profit	985.00	854.34	15.29	933.31	816.80	14.26



Sale continue increase from Export in automotive industrial.
Profit increase from company cost control activites (SNAP)

The 3rd Quarterly 2007 Financial Statement



STATEMENTS OF INCOME

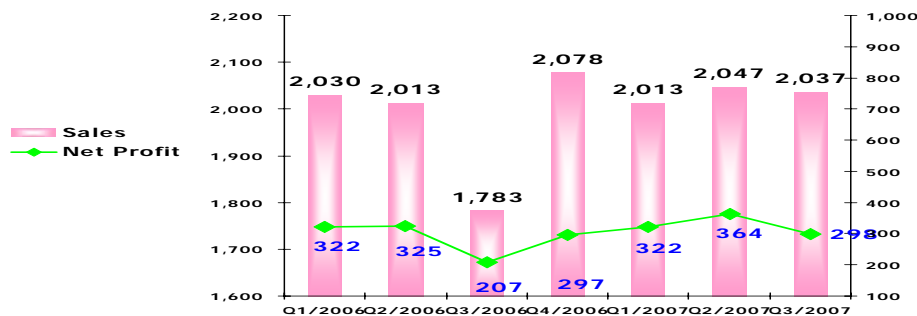
Analysis by Quarterly

Financial Statement in which the equity method is applied

Unit : MB

	Q1 - 2006		Q2 - 2006		Q3 - 2006		Q4 - 2006		Q1 - 2007		Q2 - 2007		Q3 - 2007	
		%		%		%		%		%		%		%
Sales	2,029.78	100	2,016.30	100	1,782.74	100	2,078.14	100	2,013.14	100	2,047.46	100	2,036.83	100
Total Revenues	2,100.39	103	2,103.61	104	1,848.60	104	2,133.98	103	2,109.68	105	2,108.58	103	2,087.32	102
Cost of Sales	1,580.06	78	1,610.08	80	1,472.29	83	1,611.45	78	1,594.48	79	1,535.28	75	1,559.32	77
Selling and Administrative exp.	120.84	6	87.81	4	120.16	7	127.82	6	132.12	7	137.73	7	148.16	7
Operating Profit	398.80	20	405.00	20	255.43	14	393.99	19	382.37	19	434.85	21	379.12	19
Share of net profit from investment in associates	20.00	1	13.66	1	18.45	1	17.92	1	20.42	1	20.59	1	28.26	1
Profit before interest exp. and income tax	418.80	21	418.66	21	273.89	15	411.91	20	402.79	20	455.44	22	407.38	20
Net Profit	322.24	16	325.00	16	207.10	12	297.28	14	322.27	16	364.41	18	298.31	15

Unit : MB



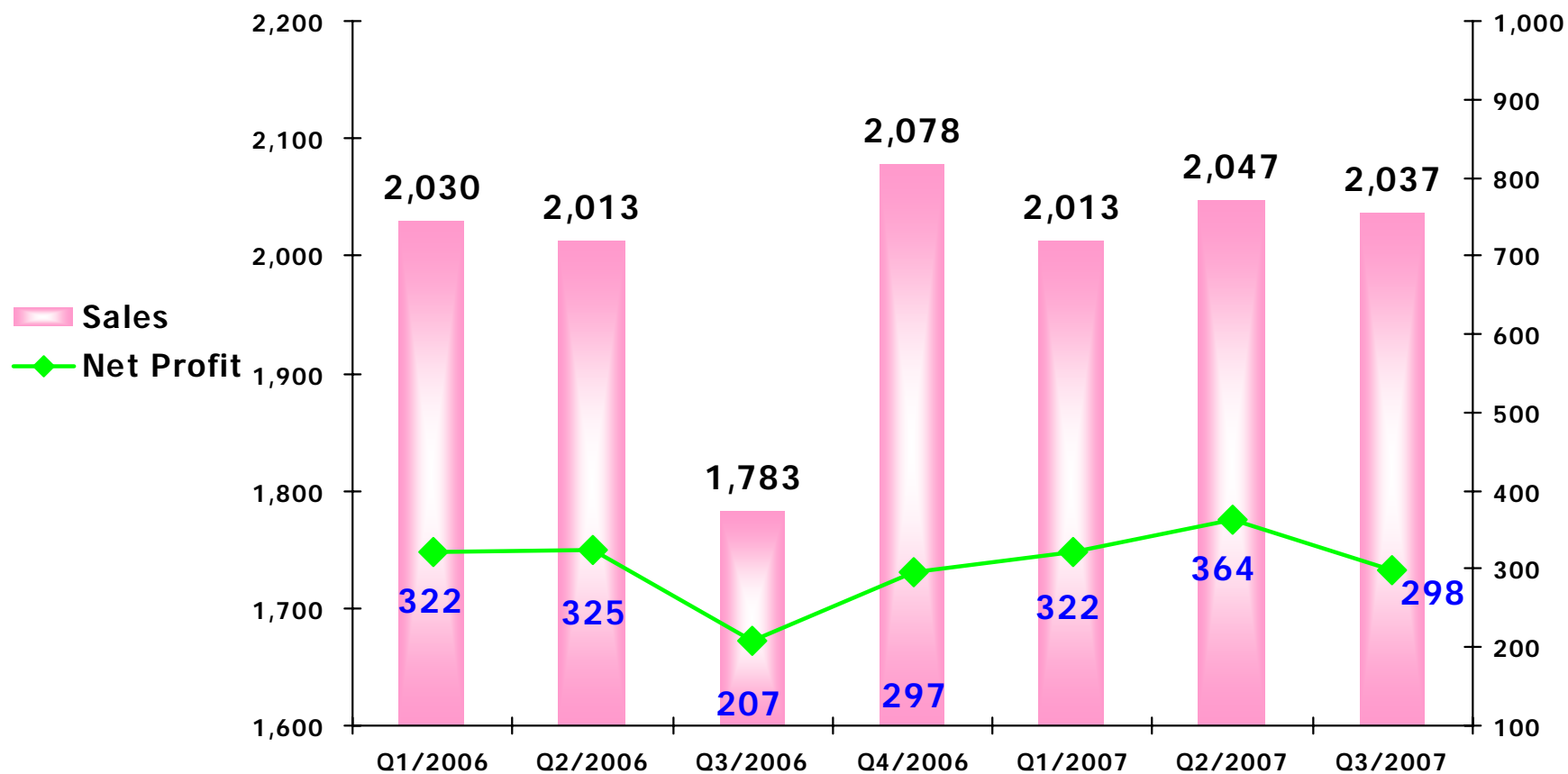
Sale continue increase from automotive Industrial.
Profit increase from company cost control activites (SNAP)

STATEMENTS OF INCOME

Analysis by Quarterly

Financial Statement in which the equity method is applied

Unit : MB



STATEMENTS OF CASH FLOW

Financial Statement in
which the equity method is
applied

The Company only

	December 31, 2007 Unit : MB	December 31, 2006 Unit : MB	December 31, 2007 Unit : MB	December 31, 2006 Unit : MB
Net cash provided by operating activities	1,029.43	1,446.59	1,029.43	1,446.59
Net cash payments in investing activities	(649.55)	(798.98)	(649.55)	(798.98)
Net cash used in financing activities	(371.62)	(352.46)	(371.62)	(352.46)
Net increase in cash and cash equivalents	8.26	295.15	8.26	295.15
Cash and cash equivalents at beginning of the period	1,148.68	579.42	1,148.68	579.42
Effects of exchange rate changes	0.06	(0.11)	0.06	(0.11)
Cash and cash equivalents at end of the period	1,157.01	874.46	1,157.01	874.46



Rear Combination and Lid Lamp



Head Combination and Fog Lamp

HONDA ACCORD

Market Trend - 2007 (October-December)

- 4W sale decreasing in Domestic and increasing in export.
- 2W sale decreasing from economic slow down.

The 3rd Quarterly 2007 Financial Statement

- Sale were flat from the Q2/2007 (-0.52%) and increase from the Q3/2006 (14.25%)
- Net profit increase from continue cost control (SNAP)

This slides contain statements that constitute forward-looking statements, plans for the Future, management targets, etc. relating to the Company and its subsidiaries.

These forward-looking statements are base on current assumptions of future events and trends , which may be incorrect and are subject to risks and uncertainties.

Actual result may differ materially from those in such forward-looking statements as a result of various factors.

Unless otherwise noted, the financial data contained in these materials are presented under Thai Accounting Standards (TAS). The company disclaims any obligation to update or to announce any revision to forward-looking statements to reflect future events or developments. Unless otherwise specified, all the financial information is shown on a

Information concerning financial institutions other than the company and its subsidiaries are base on publicly available information.

These materials do not constitute an invitation or solicitation of an offer to subscribe for or purchase any securities and neither this document nor anything contained herein shall form the basis for any contract or commitment whatsoever.

For further questions, please contact :

Ms.Rattanaorn Boonwong : Investor Relations

Tel : 662-581-5462-3 (10 lines) ext. 164

Fax: 662-581-5397

E-mail : rattanaorn@stanley.co.th

Questions and Answers

THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

The completely integrated manufacturer of world class automotive lighting