

WELCOME

ANALYST MEETING

NO. 4/2007

The 2nd Quarterly and First Half Year 2007 Result

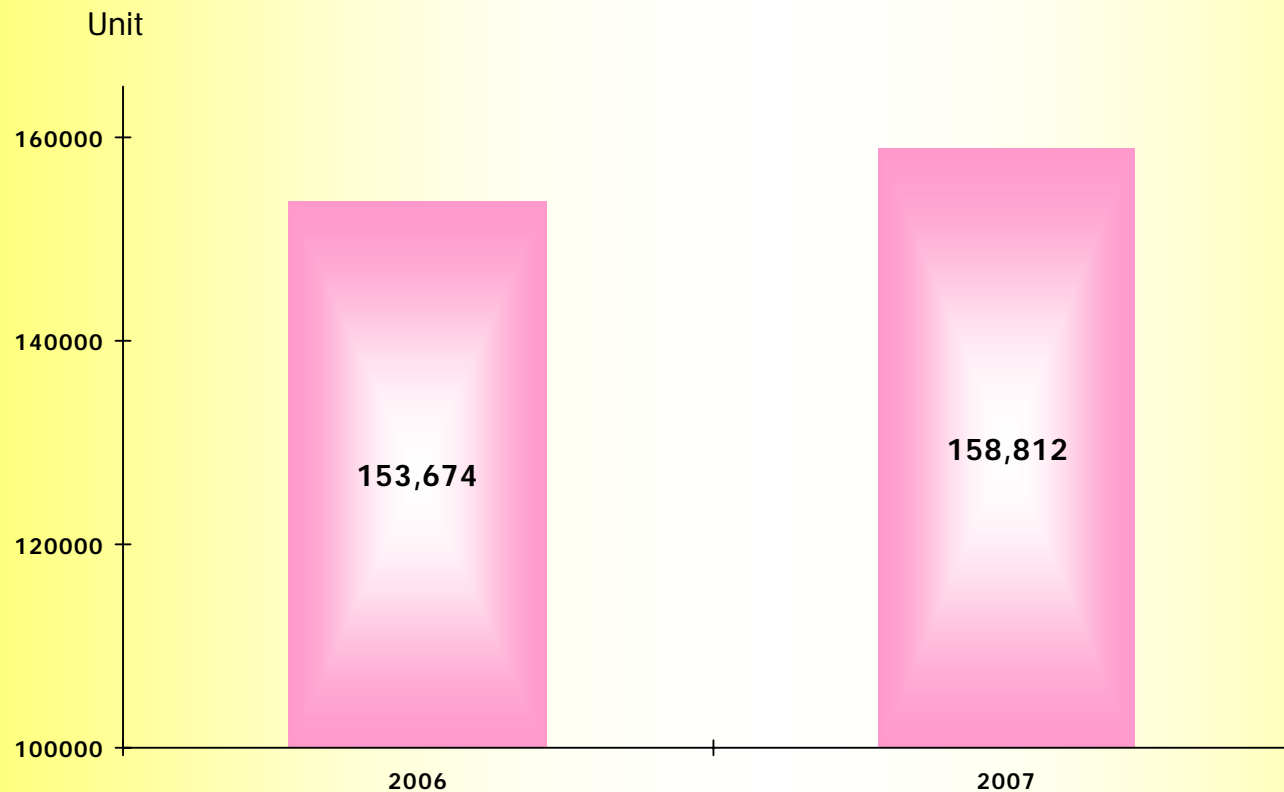
Apichart Leeissaranukul

November 5, 2007

Agenda

1. Market Trend - 2007 (July – September)
2. The 2nd Quarterly 2007 Financial Statement
3. New Product

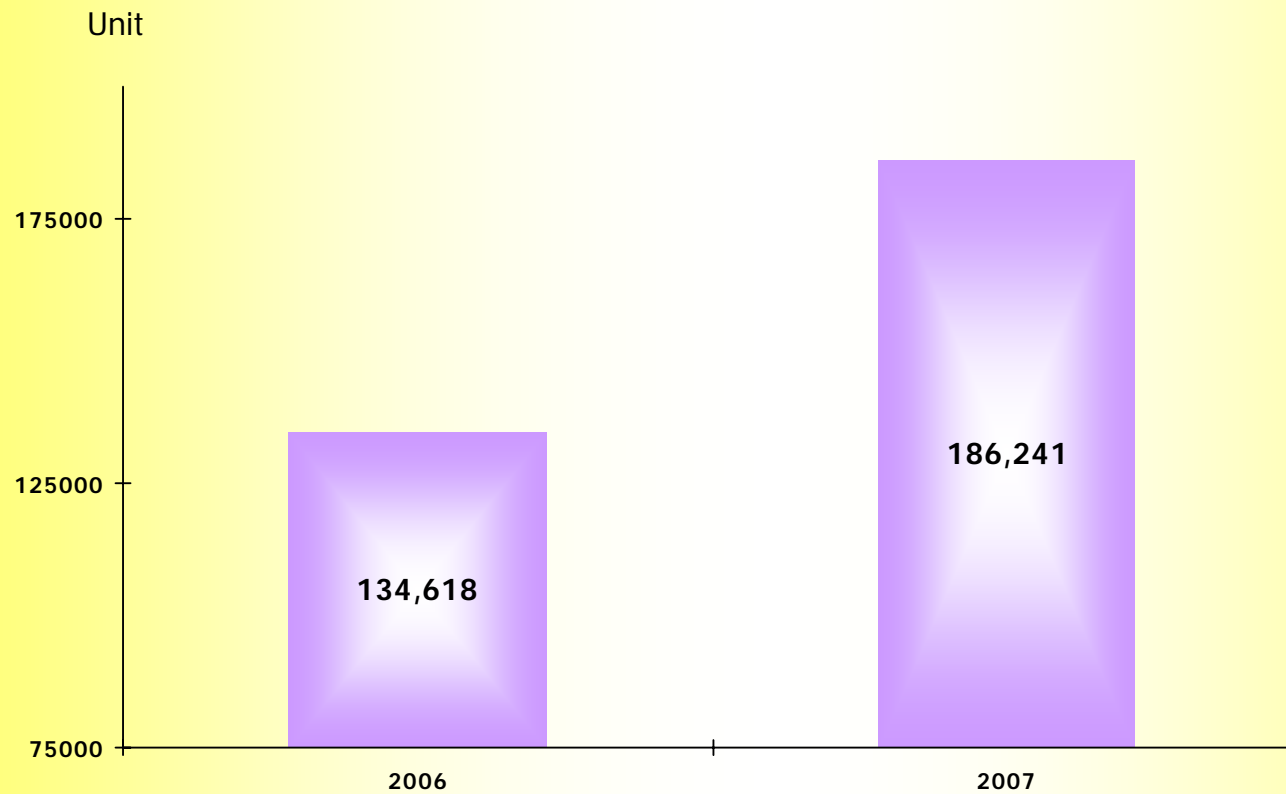
4W Market Sales - Domestic (July – September)



**4W 2007 3 month result increase 3% YoY ,
and accumulate result 9 month decrease 7%**

Source: Thailand Automotive Institute

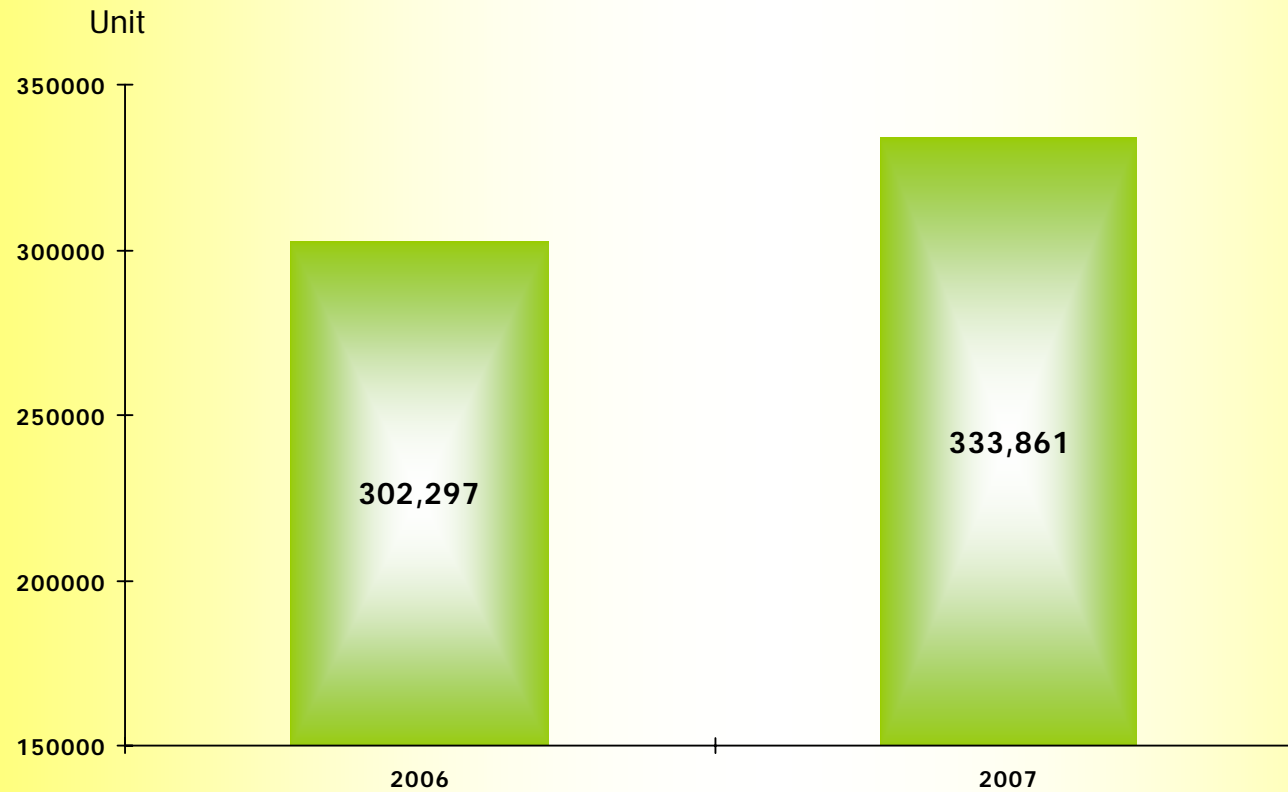
4W Market Sales - Export (July – September)



4W 2007 3 month sale export result increase 38% YoY ,

Source: Thailand Automotive Institute

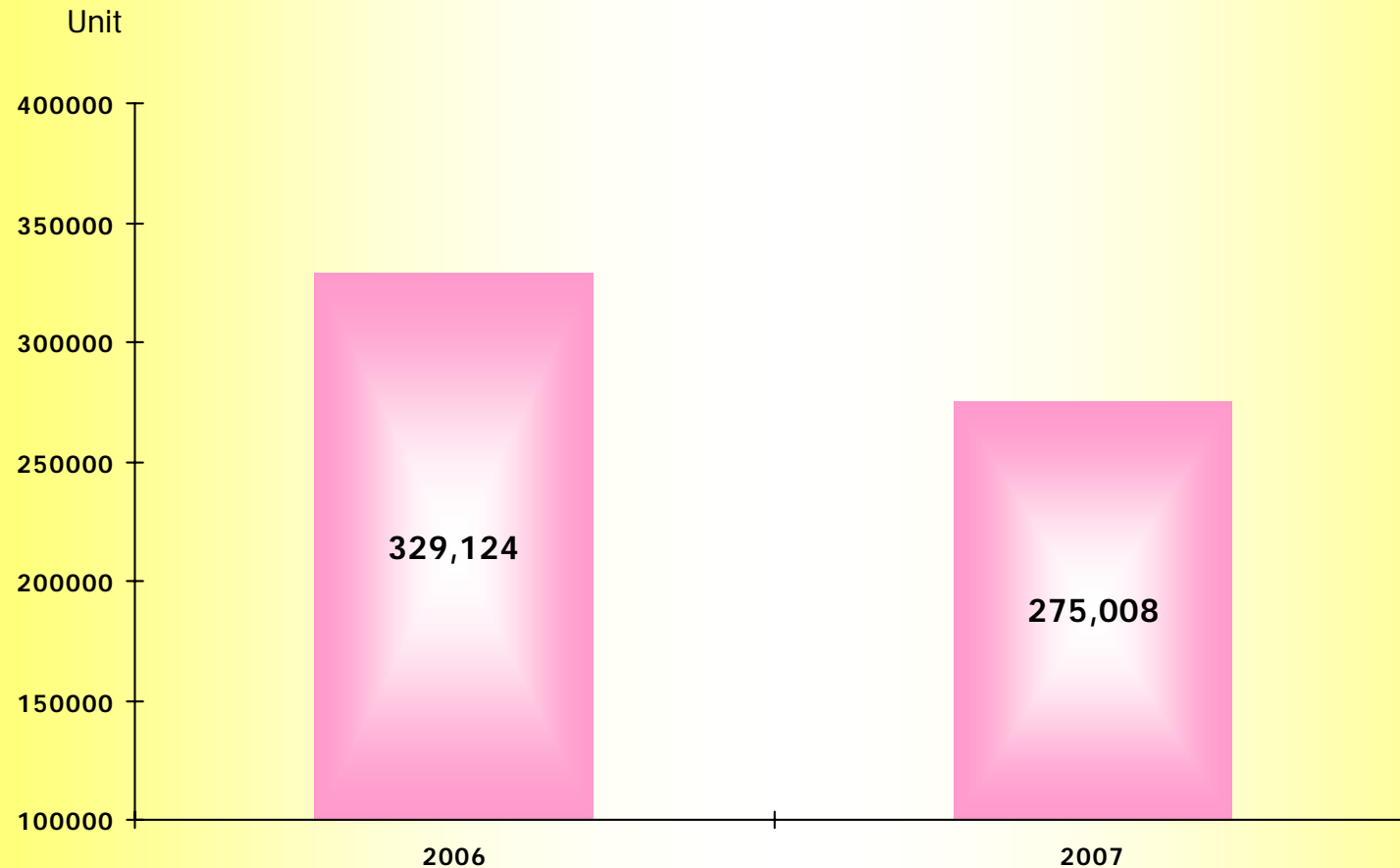
4W Productions (July – September)



**4W 2007 3 month productions result increase 10% YoY ,
for supporting export market.**

Source: Thailand Automotive Institute

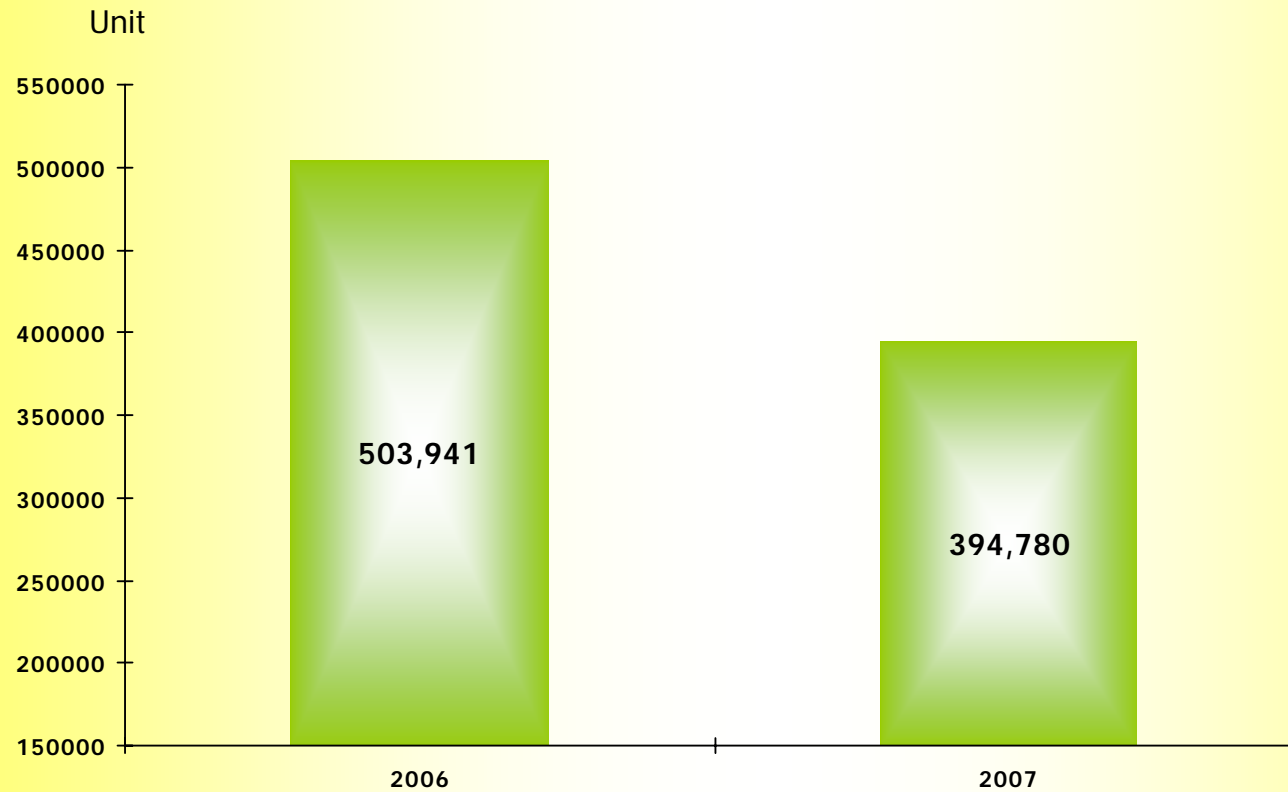
2W Market Sales - Domestic (July – September)



**2W 2007 3 month result decrease 16.44% YoY ,
From economic slowdown and political factors**

Source: The Federation of Thai Industries

2W Productions (July – September)



2W 2007 3 month productions result decrease 22% YoY ,

Source: Thailand Automotive Institute

The 2nd Quarterly 2007 Financial Statement

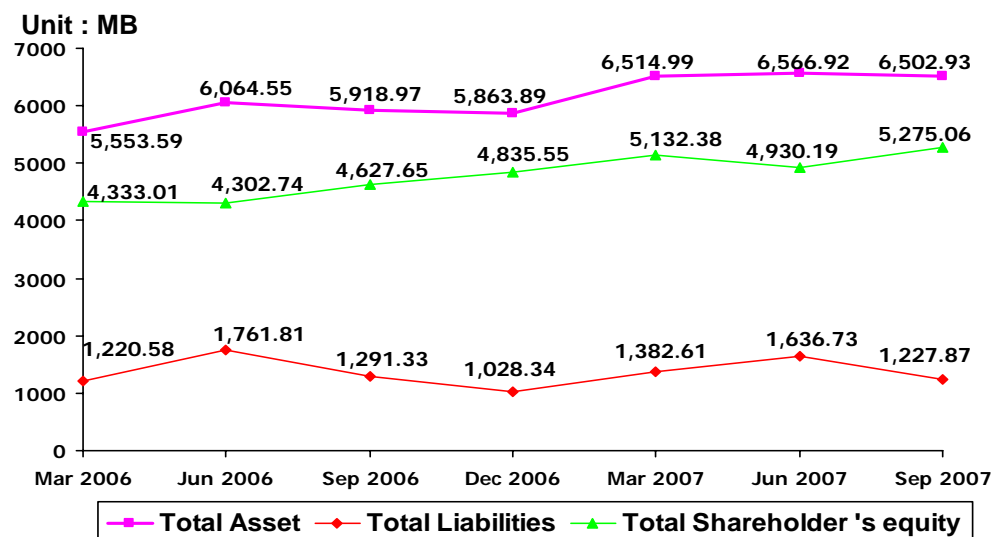


BALANCE SHEETS

Financial Statement in
which the equity method
is applied

The Company only

	September 30, 2007 Unit : MB	March 31, 2007 Unit : MB	<u>Change (%)</u>	September 30, 2007 Unit : MB	March 31, 2007 Unit : MB	<u>Change (%)</u>
Total Assets	6,676.96	6,514.99	2.49	6,502.93	6,364.38	2.18
Total Liabilities	1,227.87	1,382.61	(11.19)	1,227.87	1,382.61	(11.19)
Shareholders' Equity	5,449.09	5,132.38	6.17	5,275.06	4,981.78	5.89



The 2nd Quarterly 2007 Financial Statement



STATEMENTS OF INCOME

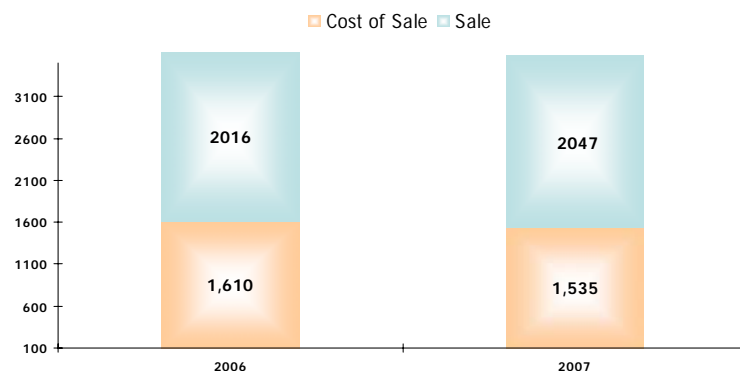
For the three month periods

Financial Statement in
which the equity method is
applied

The Company only

	September 30, 2007 Unit : MB	September 30, 2006 Unit : MB	Change (%)	September 30, 2007 Unit : MB	September 30, 2006 Unit : MB	Change (%)
Sales	2,047.46	2,016.30	1.55	2,047.46	2,016.30	1.55
Total Revenues	2,117.56	2,103.61	0.66	2,117.56	2,103.61	0.66
<u>Cost of Sales</u>	1,535.28	1,610.08	(4.65)	1,535.28	1,610.08	(4.65)
Selling and Administrative Exp.	137.73	87.81	56.85	137.73	87.81	56.85
Net Profit	364.41	325.00	12.12	343.82	311.34	10.43

Unit : MB



Cost decrease from company cost control activites

The 2nd Quarterly 2007 Financial Statement



STATEMENTS OF INCOME

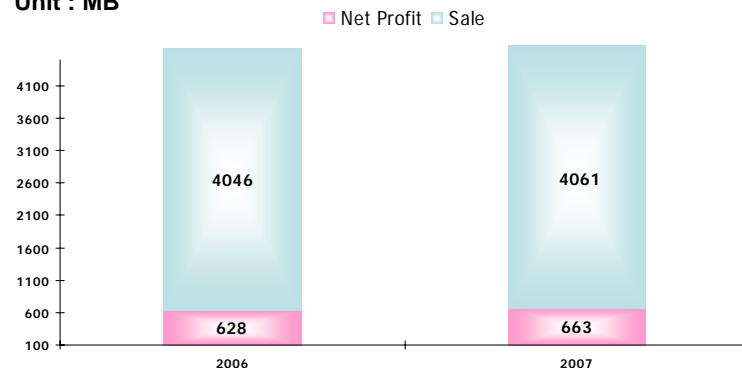
For the six- month periods

Financial Statement in
which the equity method is
applied

The Company only

	September 30, 2007 Unit : MB	September 30, 2006 Unit : MB	Change (%)	September 30, 2007 Unit : MB	September 30, 2006 Unit : MB	Change (%)
Sales	4,060.59	4,046.07	0.36	4,060.59	4,046.07	0.36
Total Revenues	4,218.27	4,203.99	0.34	4,235.84	4,218.56	0.41
Cost of Sales	3,129.76	3,190.14	(1.89)	3,129.76	3,190.14	(1.89)
Selling and Administrative Exp.	269.84	208.65	29.33	269.84	208.65	29.33
<u>Net Profit</u>	686.68	647.24	6.09	663.26	628.15	5.59

Unit : MB



Net profit increasing from company continue improved
Production efficiency by cost control activities (SNAP)

The 2nd Quarterly 2007 Financial Statement



STATEMENTS OF CASH FLOW

	<u>Financial Statement in which the equity method is applied</u>		<u>The Company only</u>	
	September 30, 2007	September 30, 2006	September 30, 2007	September 30, 2006
	Unit : MB	Unit : MB	Unit : MB	Unit : MB
Net cash provided by Operating activities	658.22	1,131.26	658.22	1,131.26
Net cash payments in Investing activities	(286.27)	(265.69)	(286.27)	(265.69)
Net cash payments in Financing activities	(371.62)	(352.46)	(371.62)	(352.46)
Net increase in cash and Cash equivalents	0.33	513.10	0.33	513.10
Cash and cash equivalents at Beginning of the period	1,148.68	579.42	1,148.68	579.42
Effects of Exchange rate changes	0.03	(0.02)	0.03	(0.02)
Cash and cash equivalents at End of the period	1,149.04	1,092.51	1,149.04	1,092.51



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Market Trend - 2007 (July – September)

- 4W sale increasing from export
- 2W sale decreasing from economic and political factor

The 2nd Quarterly 2007 Financial Statement

- sale were flat YoY and QoQ
- Net profit increasing from cost control

This slides contain statements that constitute forward-looking statements, plans for the Future, management targets, etc. relating to the Company and its subsidiaries.

These forward-looking statements are base on current assumptions of future events and trends , which may be incorrect and are subject to risks and uncertainties.

Actual result may differ materially from those in such forward-looking statements as a result of various factors.

Unless otherwise noted, the financial data contained in these materials are presented under Thai Accounting Standards (TAS). The company disclaims any obligation to update or to announce any revision to forward-looking statements to reflect future events or developments. Unless otherwise specified, all the financial information is shown on a

Information concerning financial institutions other than the company and its subsidiaries are base on publicly available information.

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Questions and Answers