

WELCOME

Analyst Meeting No. 1/2010

THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

The completely integrated manufacturer of world class automotive lighting

The 3rd Quarterly

Fiscal Year 2009 Result

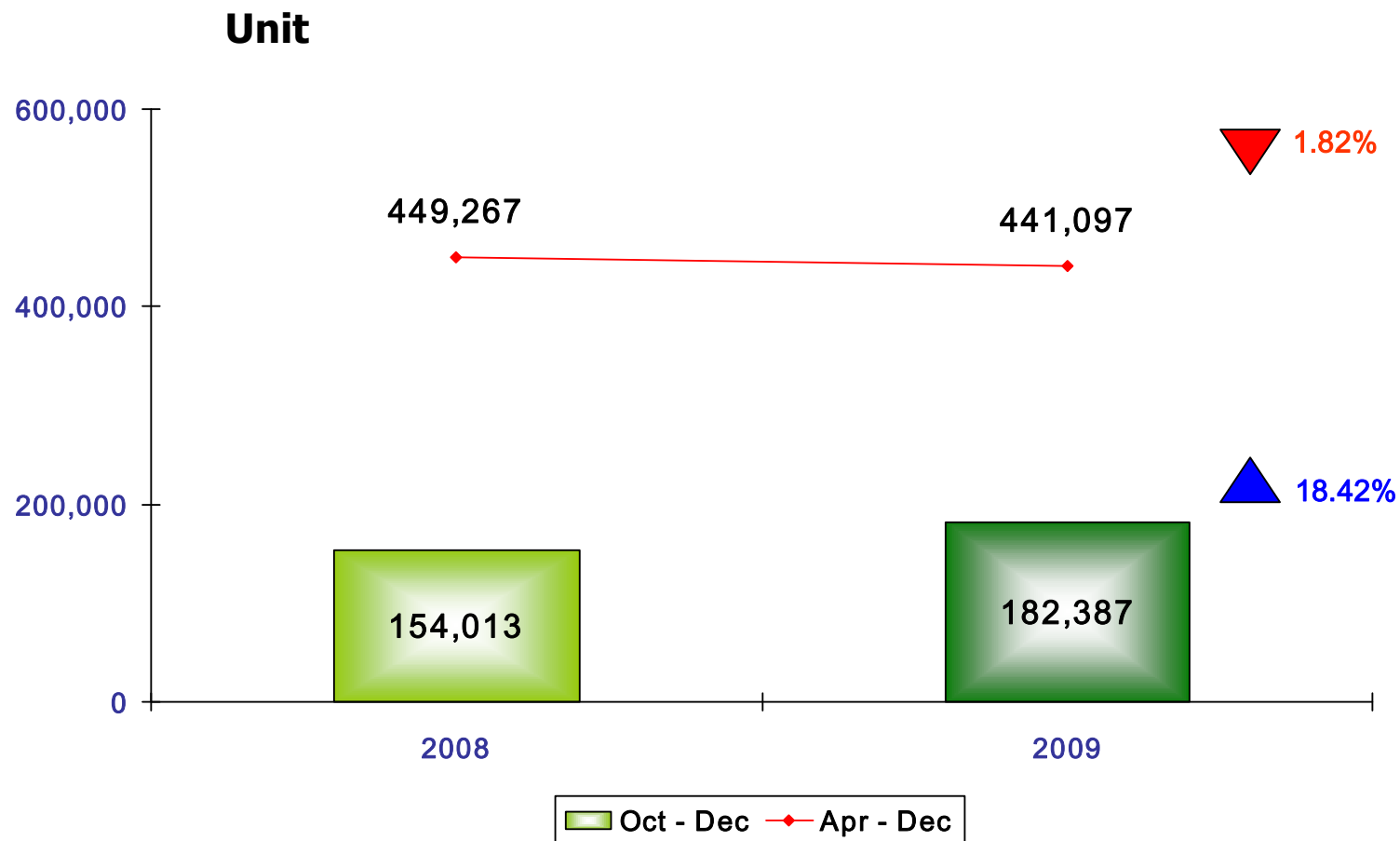
Apichart Leeissaranukul

January 28 , 2010

Agenda

- 1. Market Trend – 2009 (October – December)**
- 2. The 3rd Quarterly 2009 Financial Statement**
- 3. New Product**

4W Sales - Domestic (October – December 2009)

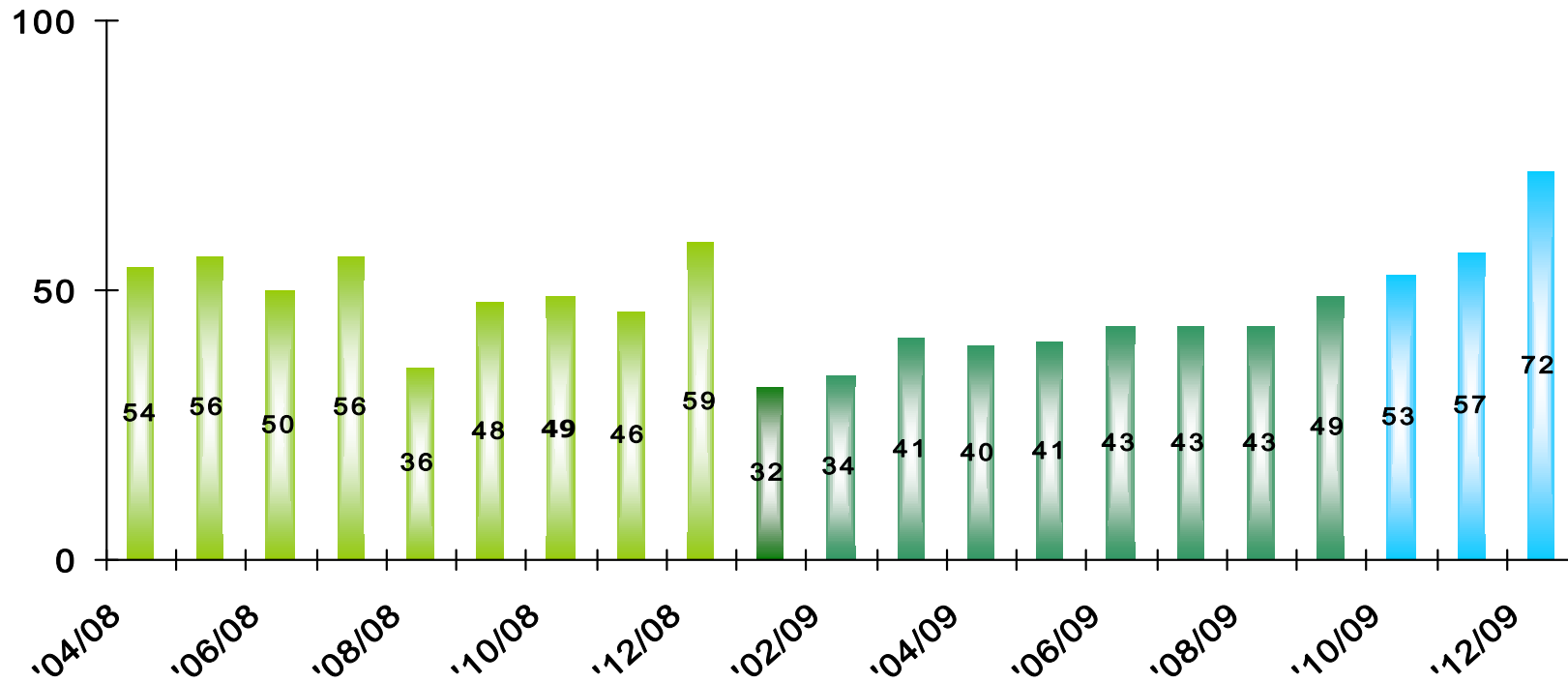


Source: Thailand Automotive Institute , The Federation of Thai Industries

4W Sale – Domestic (By Month)



X 1,000 Unit

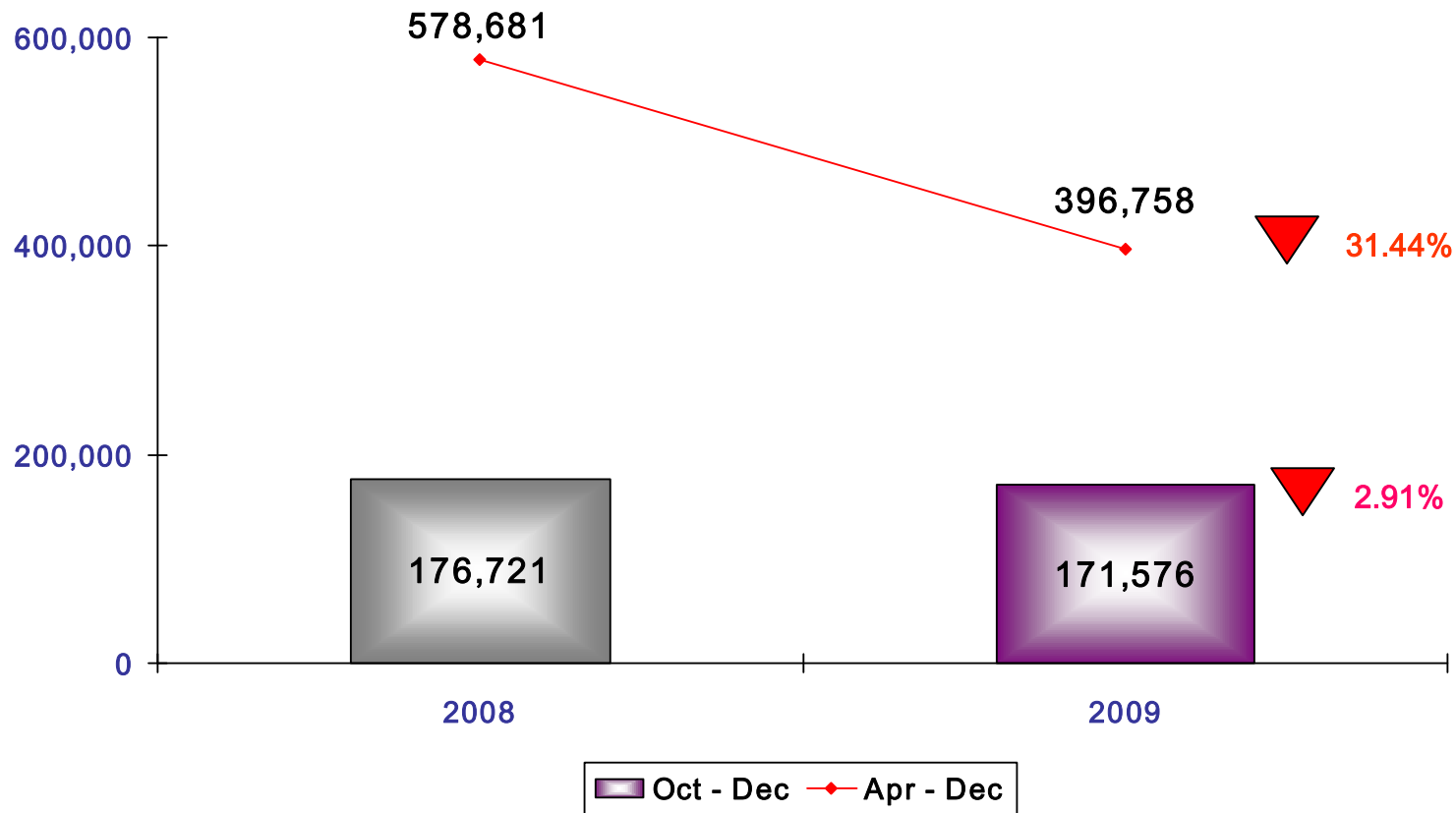


Source: Thailand Automotive Institute , The Federation of Thai Industries

4W Sales - Export (October – December 2009)



Unit

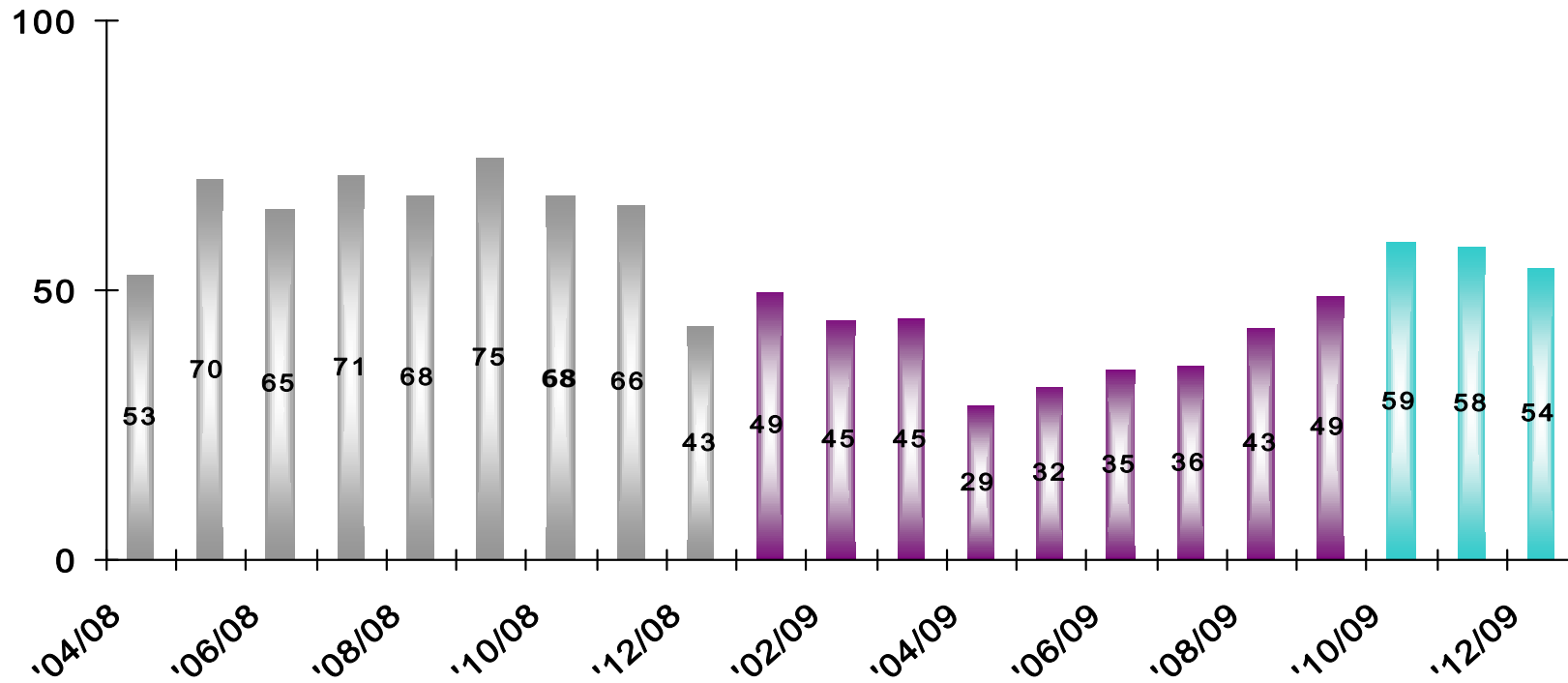


Source: Thailand Automotive Institute , The Federation of Thai Industries

4W Sale – Export (By Month)

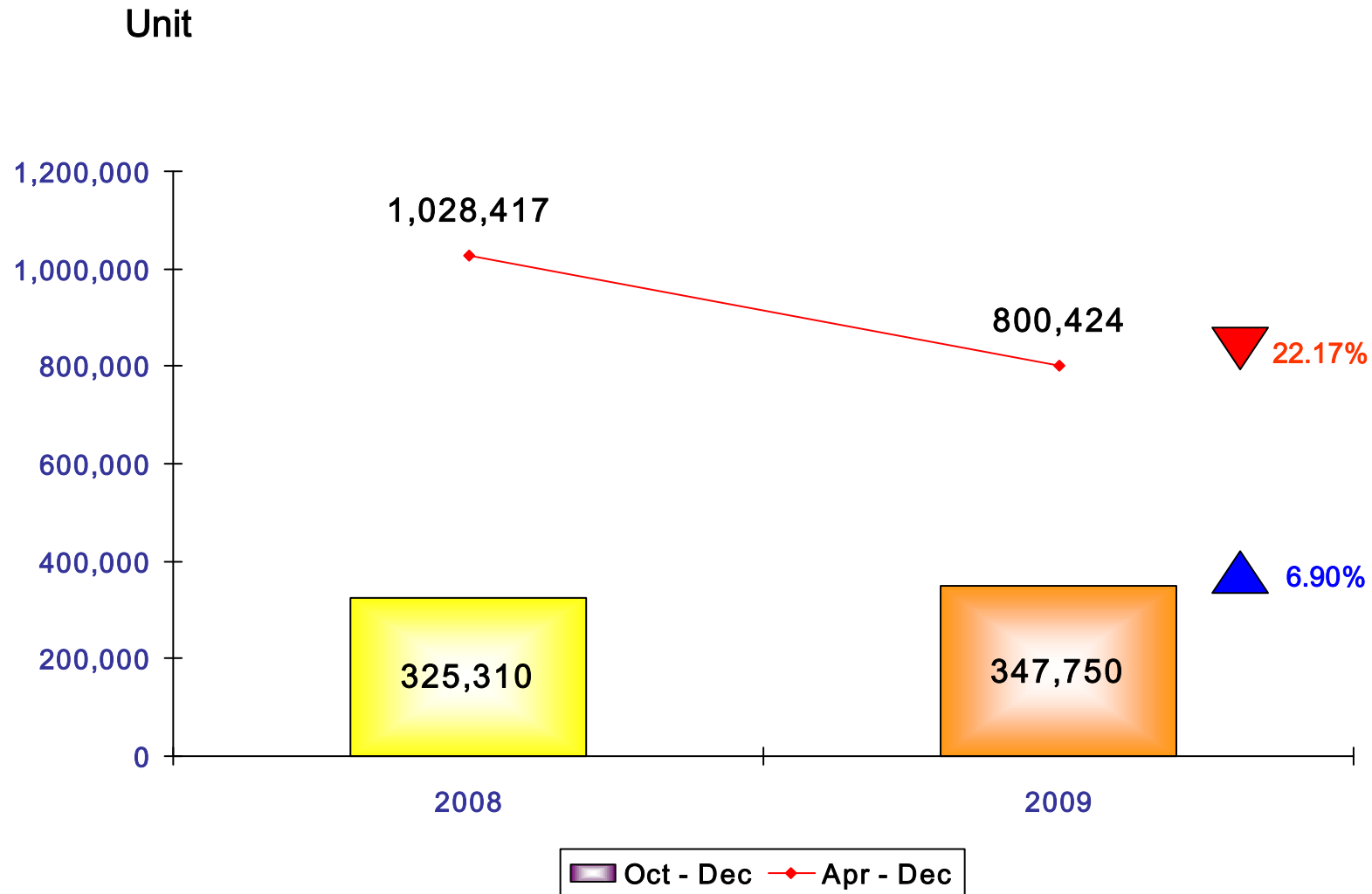


X 1,000 Unit



Source: Thailand Automotive Institute , The Federation of Thai Industries

4W Production (October – December 2009)

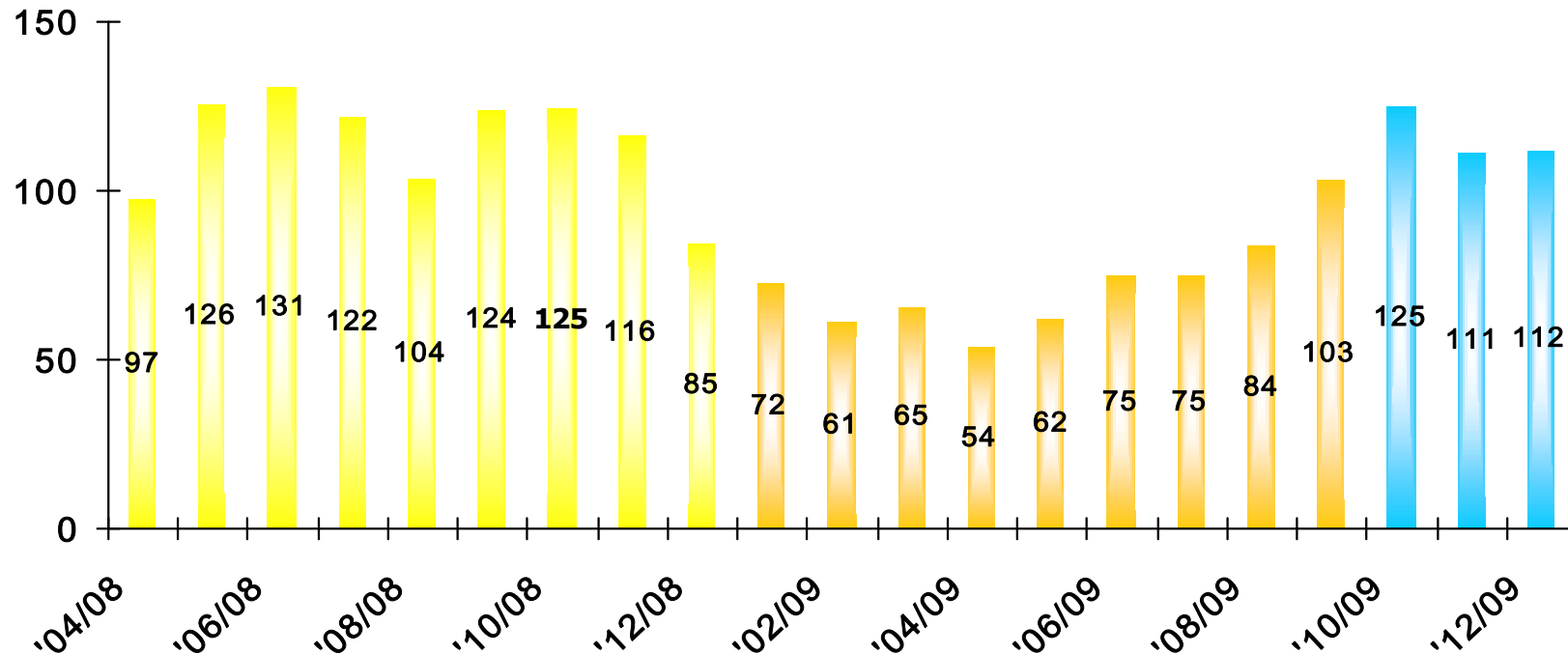


Source: Thailand Automotive Institute , The Federation of Thai Industries

4W Production (By Month)



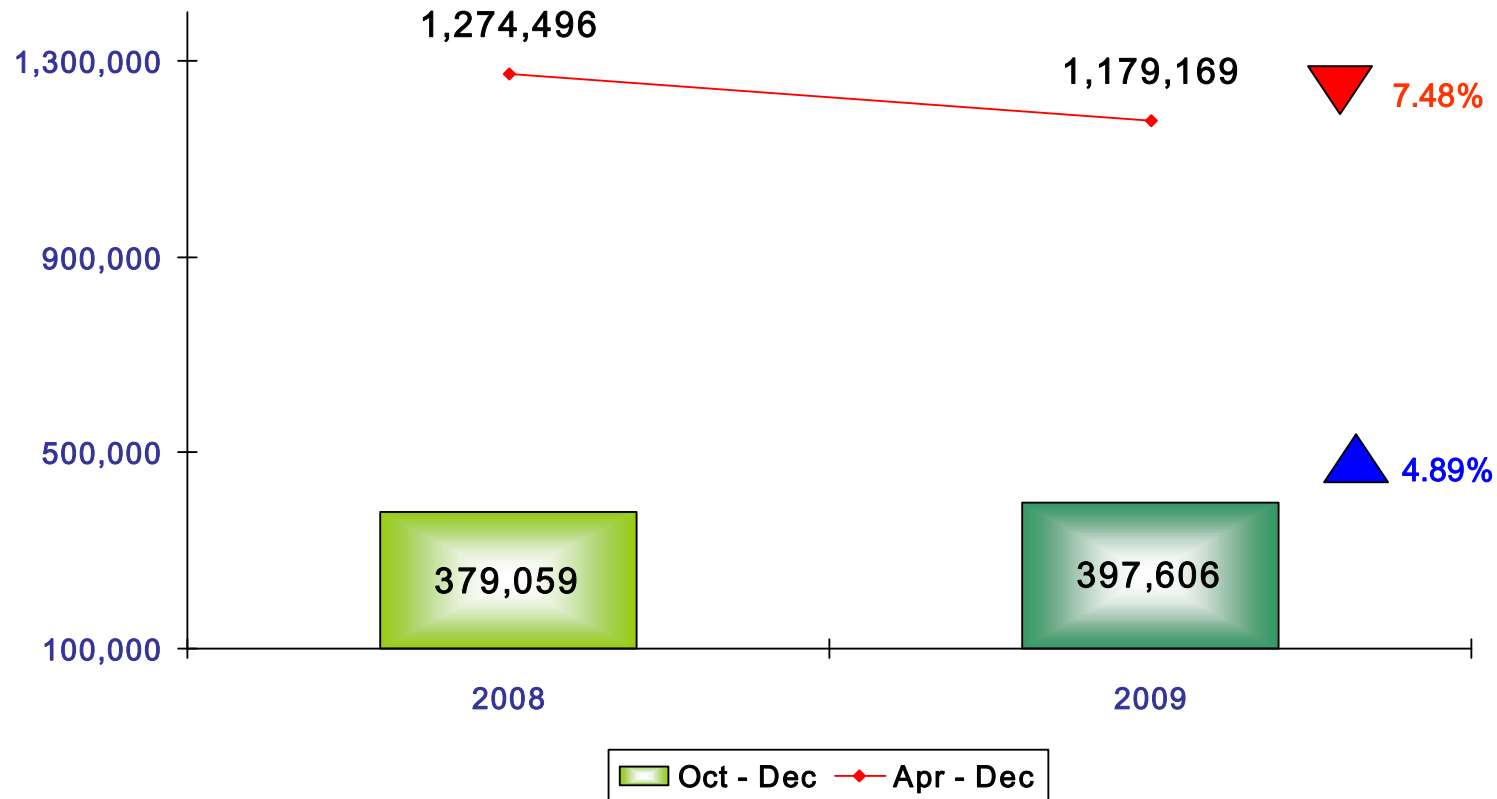
X 1,000 Unit



Source: Thailand Automotive Institute , The Federation of Thai Industries

2W Sales - Domestic (October – December 2009)

Unit

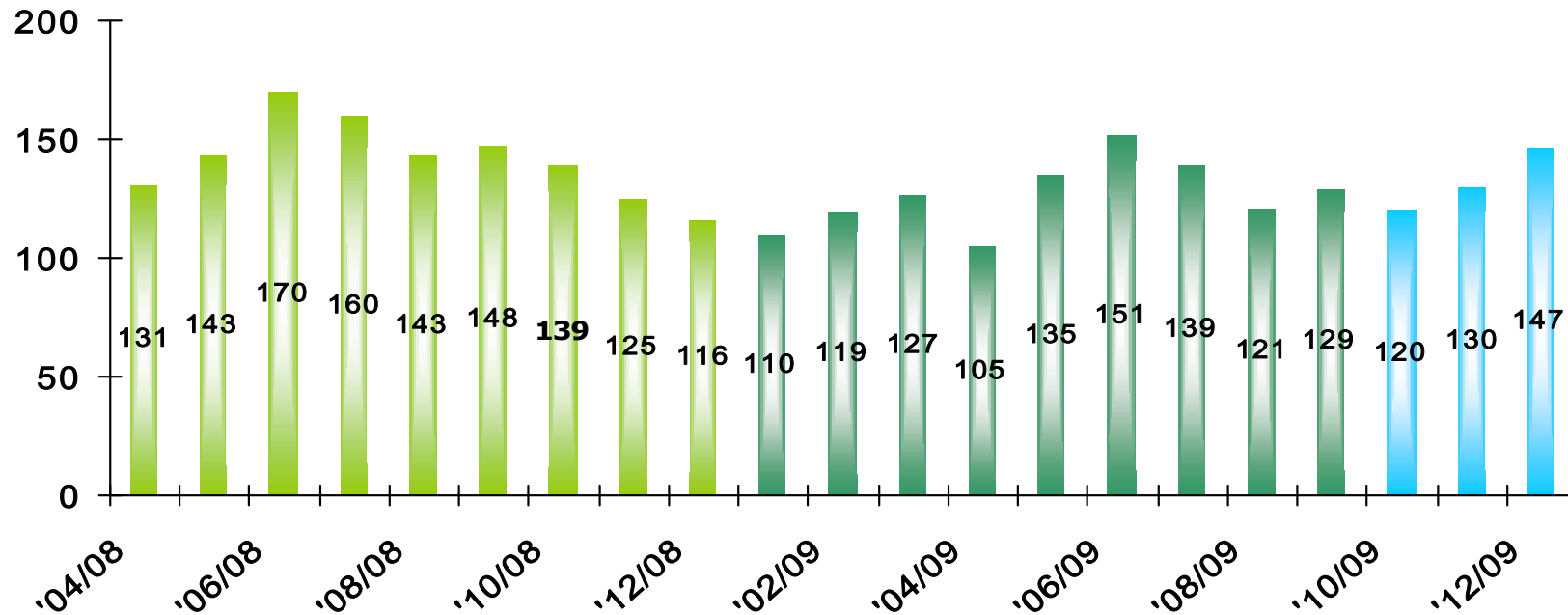


Source: Thailand Automotive Institute and The Federation of Thai Industries

2W Sale (By Month)

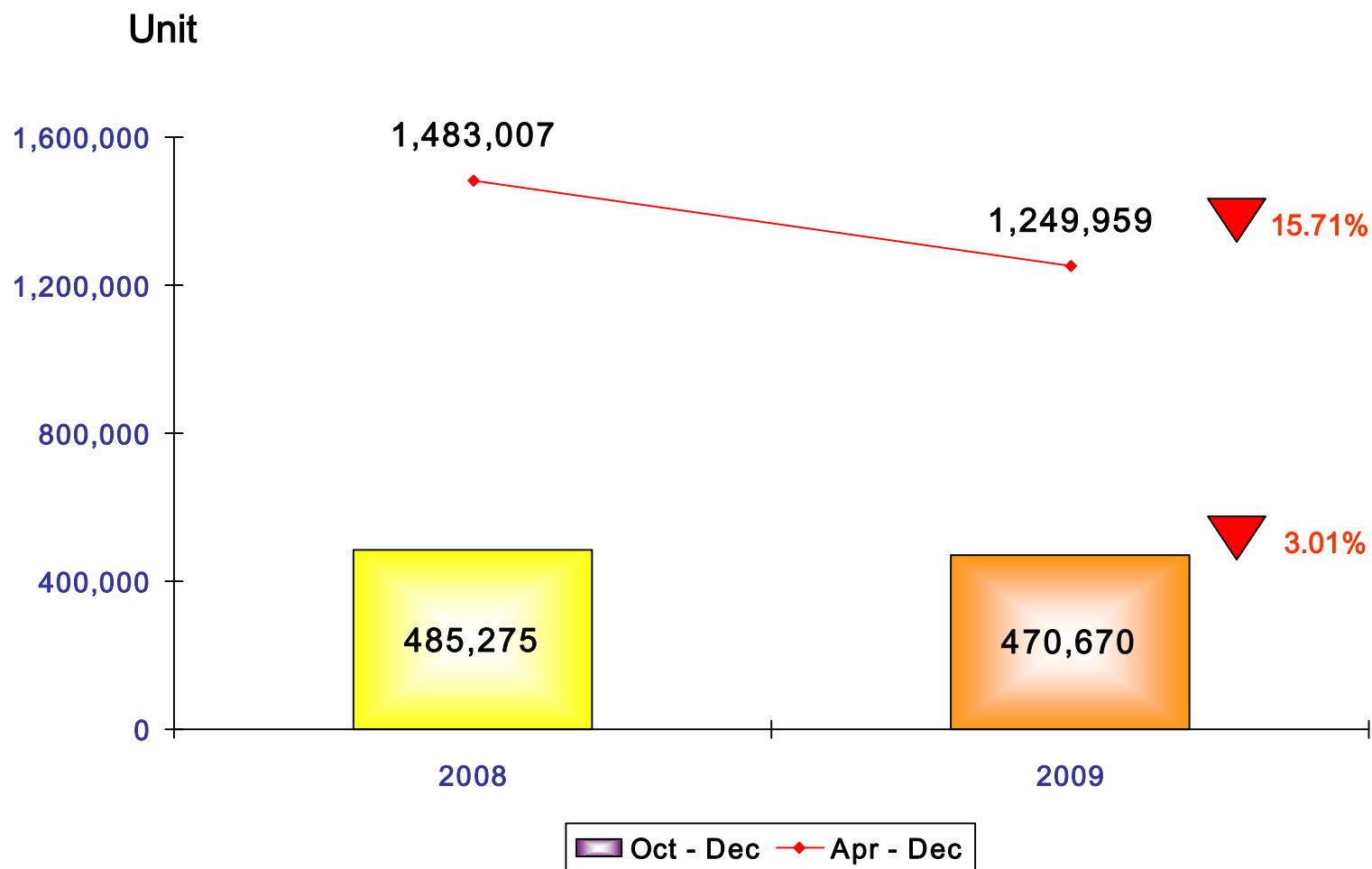


X 1,000 Unit



Source: Thailand Automotive Institute and The Federation of Thai Industries

2W Production (October – December 2009)

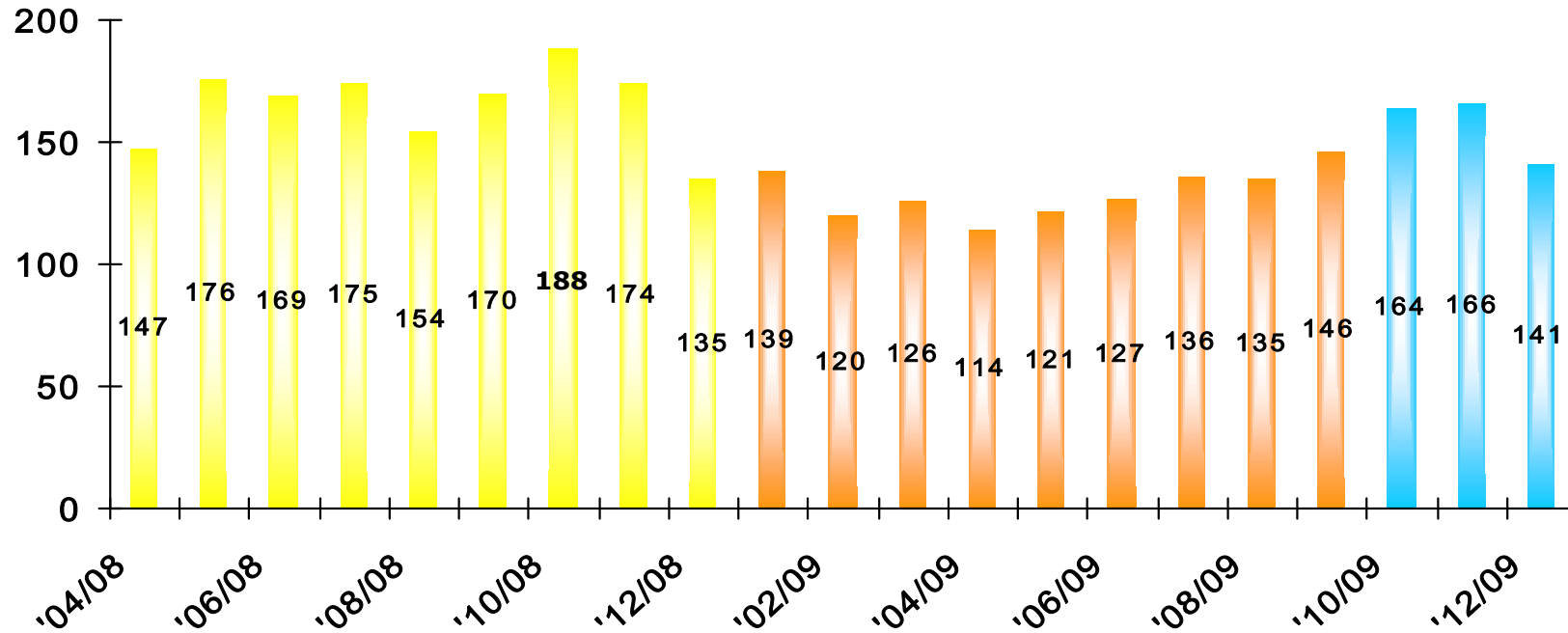


Source: Thailand Automotive Institute and The Federation of Thai Industries

2W Production (By Month)



X 1,000 Unit



Source: Thailand Automotive Institute and The Federation of Thai Industries

Agenda

1. Market Trend – 2009 (October – December)
2. The 3rd Quarterly 2009 Financial Statement
3. New Product

Financial Statement – Balance Sheet



The Equity Method	31 December 2009 (MB)	31 March 2009 (MB)	Change (%)
Current Assets	3,979.54	3,337.92	19.22
Total Assets	7,933.06	7,496.47	5.82
Current Liabilities	938.90	719.47	30.50
Total Liabilities	968.00	737.81	31.20
Shareholders' Equity	6,965.06	6,758.65	3.05
Total Liabilities and Shareholders' Equity	7,933.06	7,496.47	5.82

Financial Statement – Statement of Income



The Three Month Period

Q3 Fiscal Year 2009

Q3 Fiscal Year 2008

The Equity Method	31 December 2009 (MB)	31 December 2008 (MB)	Change (%)
Sales	1,932.25	2,072.08	(6.75)
Cost of sales	1,481.48	1,654.75	(10.47)
Gross Profit	450.77	417.33	8.01
Selling and Administrative expenses	138.50	155.36	(10.85)
Profit before income tax	388.53	316.21	22.87
Net profit for the period	286.32	244.20	17.25

Financial Statement – Statement of Income



The Nine Month Period

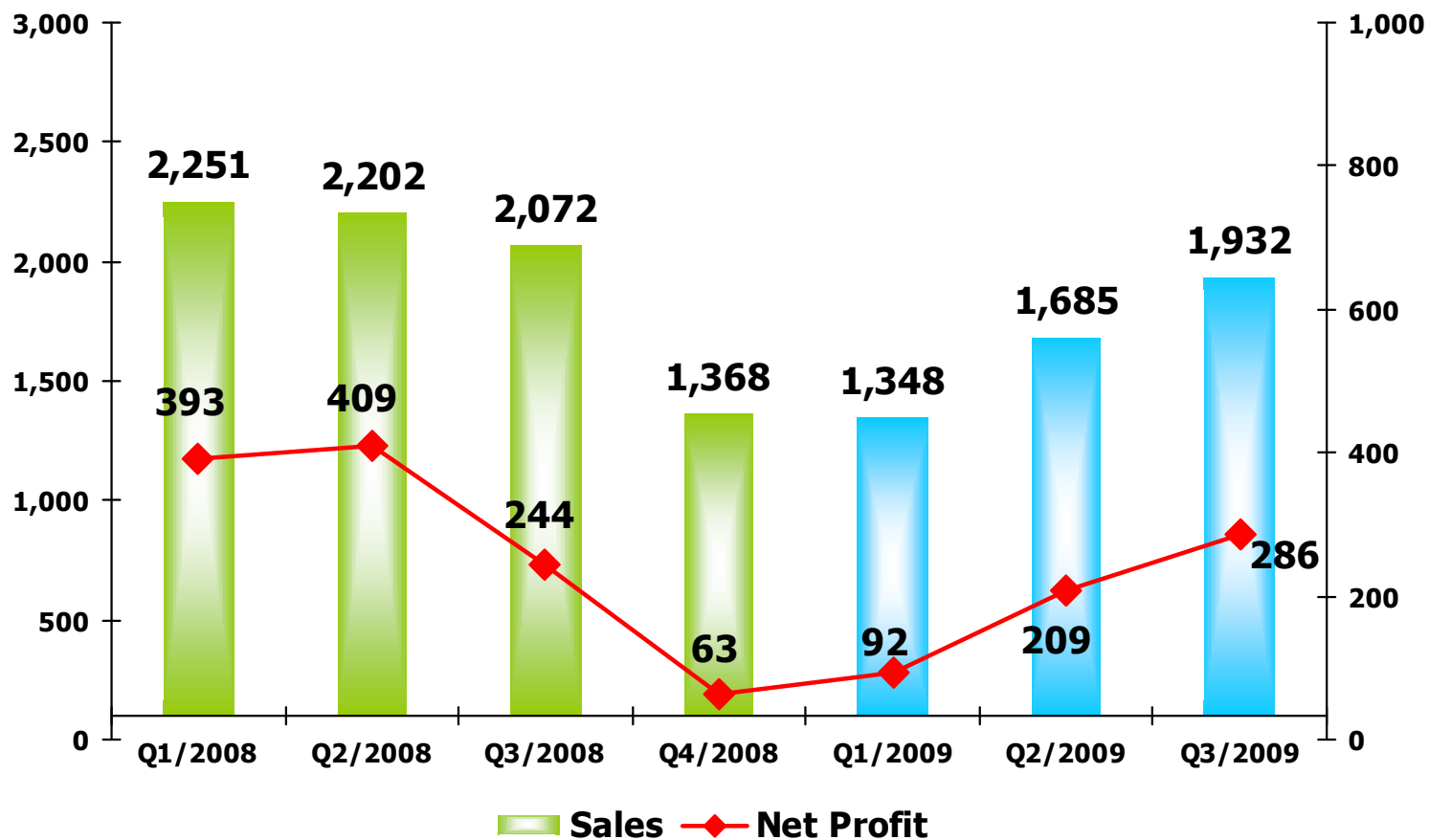
The Equity Method	31 December 2009 (MB)	31 December 2008 (MB)	Change (%)
Sales	4,965.80	6,525.69	(23.90)
Cost of sales	3,987.93	5,077.36	(21.46)
Gross Profit	977.87	1,448.33	(32.48)
Selling and Administrative expenses	384.87	464.05	(17.06)
Profit before income tax	802.40	1,319.56	(39.19)
Net profit for the period	587.90	1,045.63	(43.78)

Financial Statement – Analysis by Quarterly



The Equity Method

Unit : MB



Financial Statement – Statement of Cash Flows



The Equity Method	31 Decemberer 2009	31 December 2008
	(MB)	(MB)
Net cash generated by operating activities	930.18	1,232.78
Net cash receipts from (payment in) investing activities	197.30	(699.23)
Net cash payment in financing activities	(383.11)	(406.04)
Net increase in cash and cash equivalents	744.38	127.50
Cash and cash equivalents at beginning of the period	1,529.91	1,489.34
Effects of exchange rate changes	0.57	(5.28)
Cash and cash equivalents at end of the period	2,274.86	1,611.56

Agenda

1. Market Trend – 2009 (October - December)
2. The 3rd Quarterly 2009 Financial Statement
3. New Product

Honda - PCX



Disclaimer



This slides contain statements that constitute forward-looking statements, plans for the Future, management targets, etc. relating to the Company and its subsidiaries. These forward-looking statements are base on current assumptions of future events and trends , which may be incorrect and are subject to risks and uncertainties.

Actual result may differ materially from those in such forward-looking statements as a result of various factors.

Unless otherwise noted, the financial data contained in these materials are presented under Thai Accounting Standards (TAS). The company disclaims any obligation to update or to announce any revision to forward-looking statements to reflect future events or developments.

Information concerning financial institutions other than the company and its subsidiaries are base on publicly available information.

These materials do not constitute an invitation or solicitation of an offer to subscribe for or purchase any securities and neither this document nor anything contained herein shall form the basis for any contract or commitment whatsoever.

Download : The presentation files at

www.thaistanley.com/Investor Relations/Analyst Meeting Presentation

For further questions, please contact :

Ms.Rattanaporn Boonwong : Investor Relations

Tel : 662-581-5462-3 (10 lines) ext. 164

Fax: 662-581-5397

E-mail : rattanaporn@stanley.co.th

Questions and Answers

THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

The completely integrated manufacturer of world class automotive lighting