

WELCOME

Analyst Meeting No. 4/2009

THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

The completely integrated manufacturer of world class automotive lighting

The 2nd Quarterly Year 2009 Result

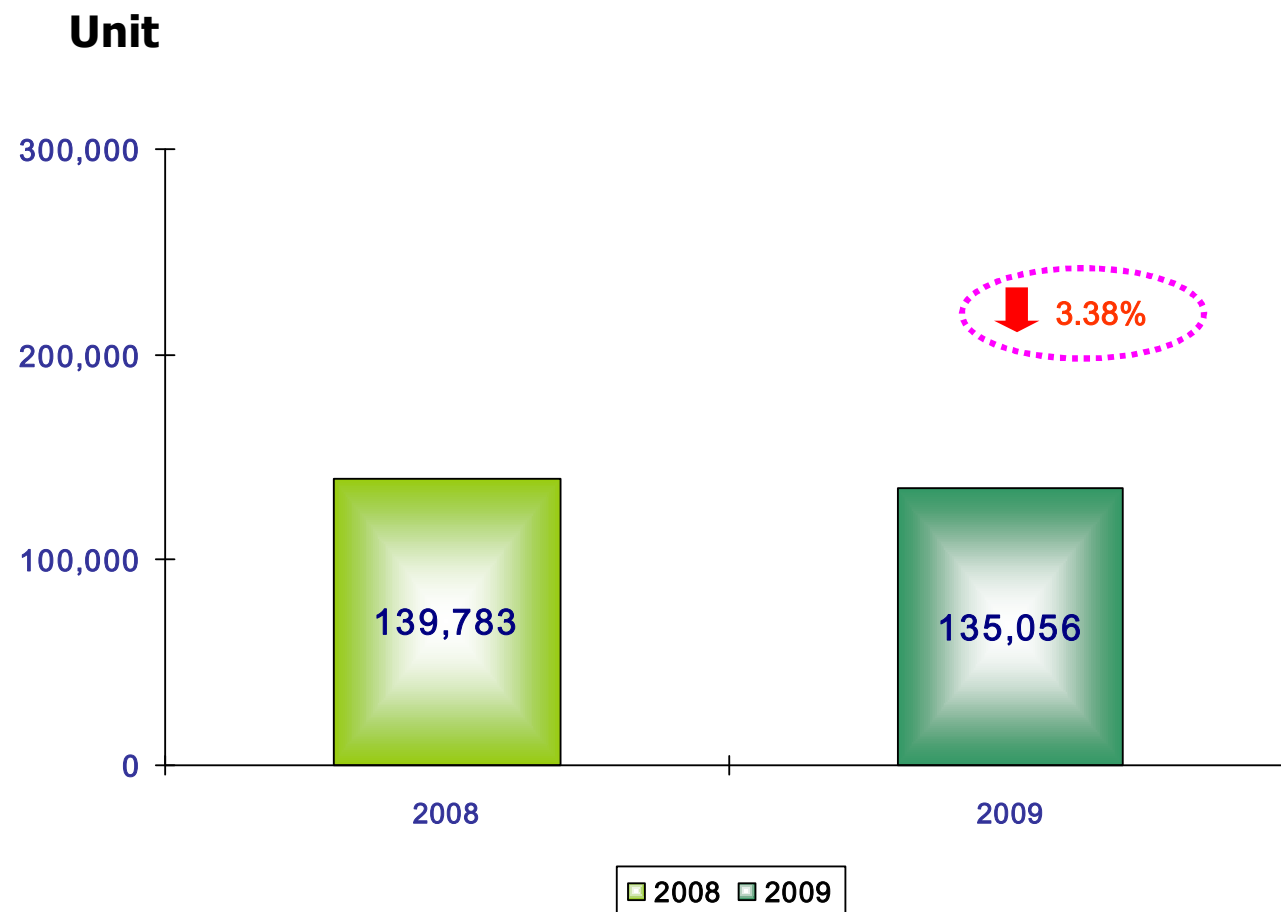
Apichart Leeissaranukul

November 9 , 2009

Agenda

- 1. Market Trend – 2009 (July – September)**
- 2. The 2nd Quarterly 2009 Financial Statement**
- 3. New Product**

4W Sales - Domestic (July – September 2009)

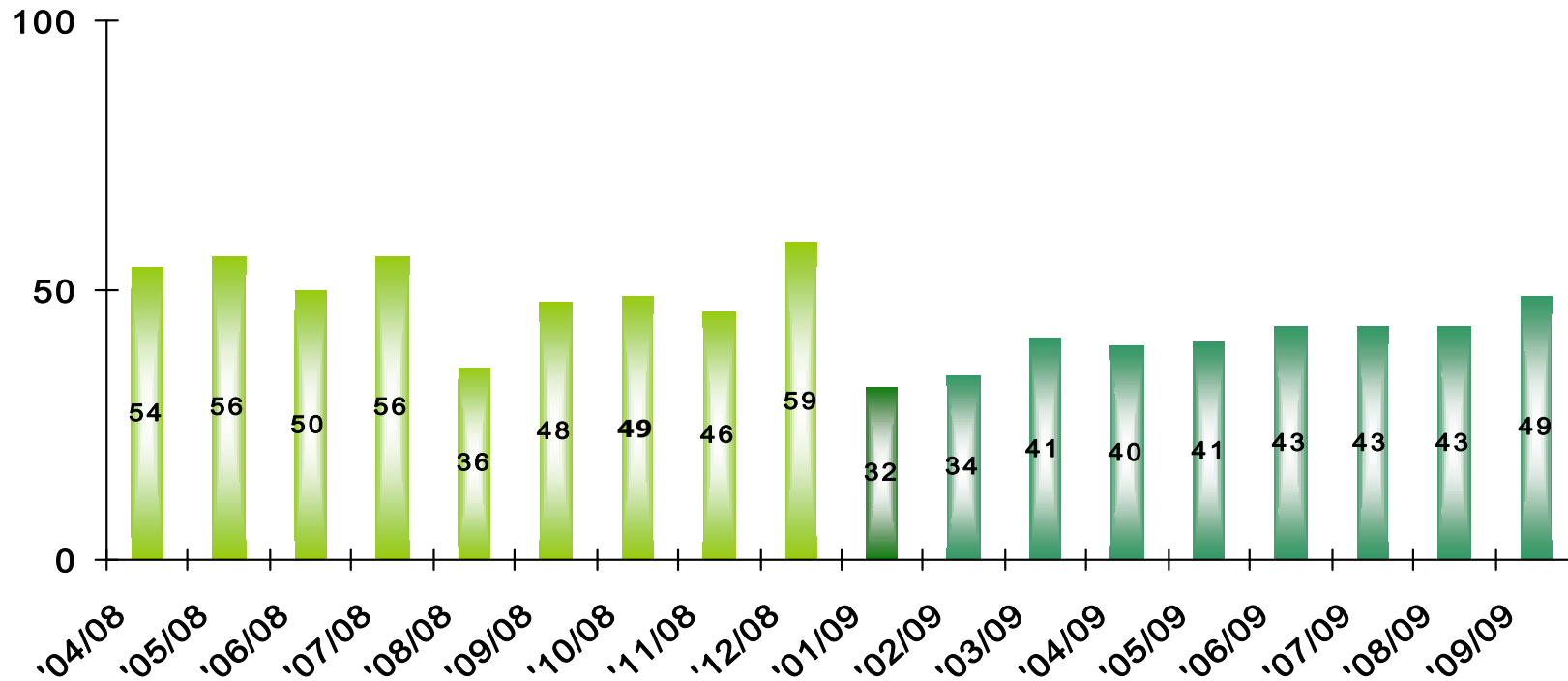


Source: Thailand Automotive Institute

4W Sale – Domestic (By Month)

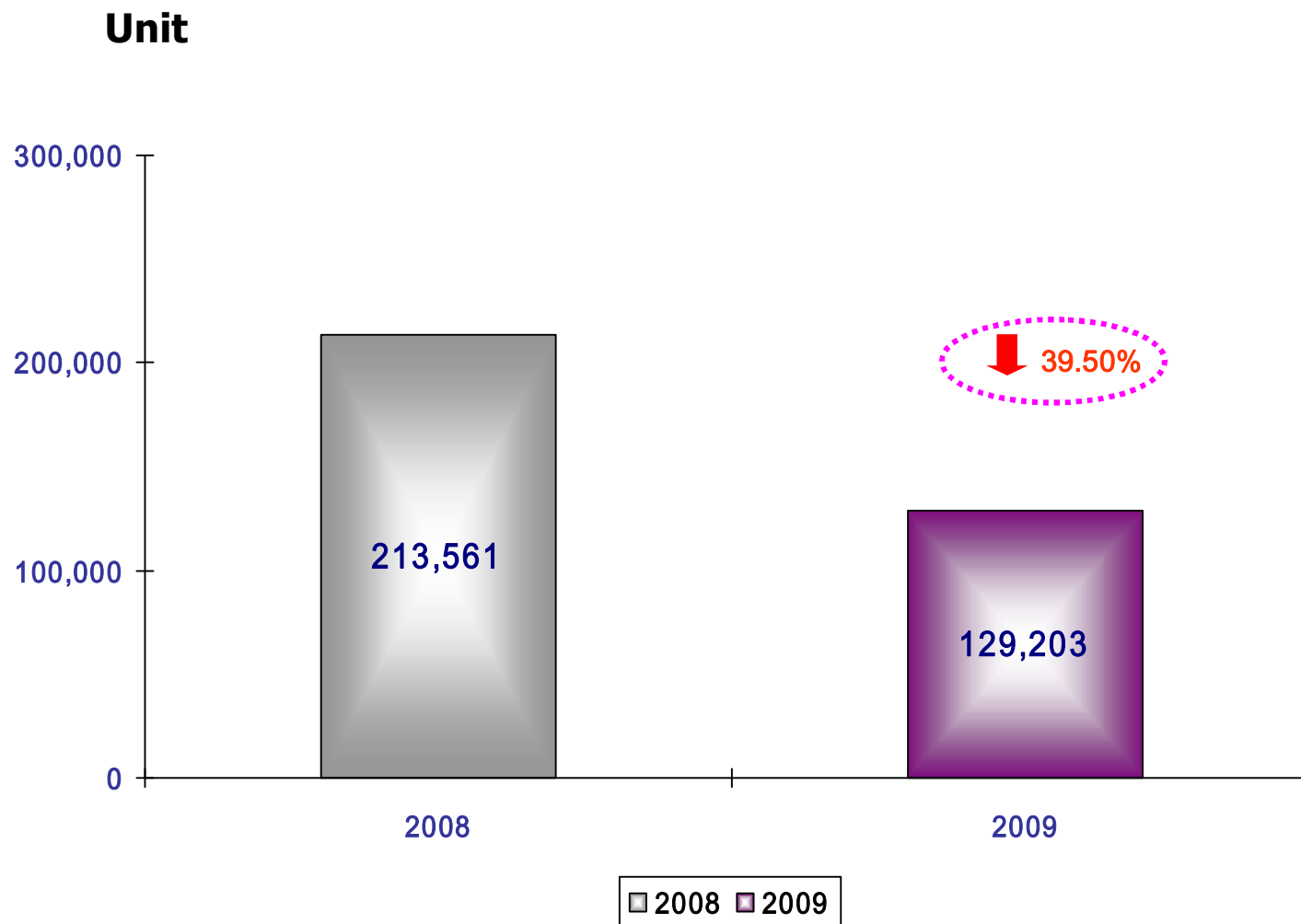


X 1,000 Unit



Source: Thailand Automotive Institute

4W Sales - Export (July – September 2009)

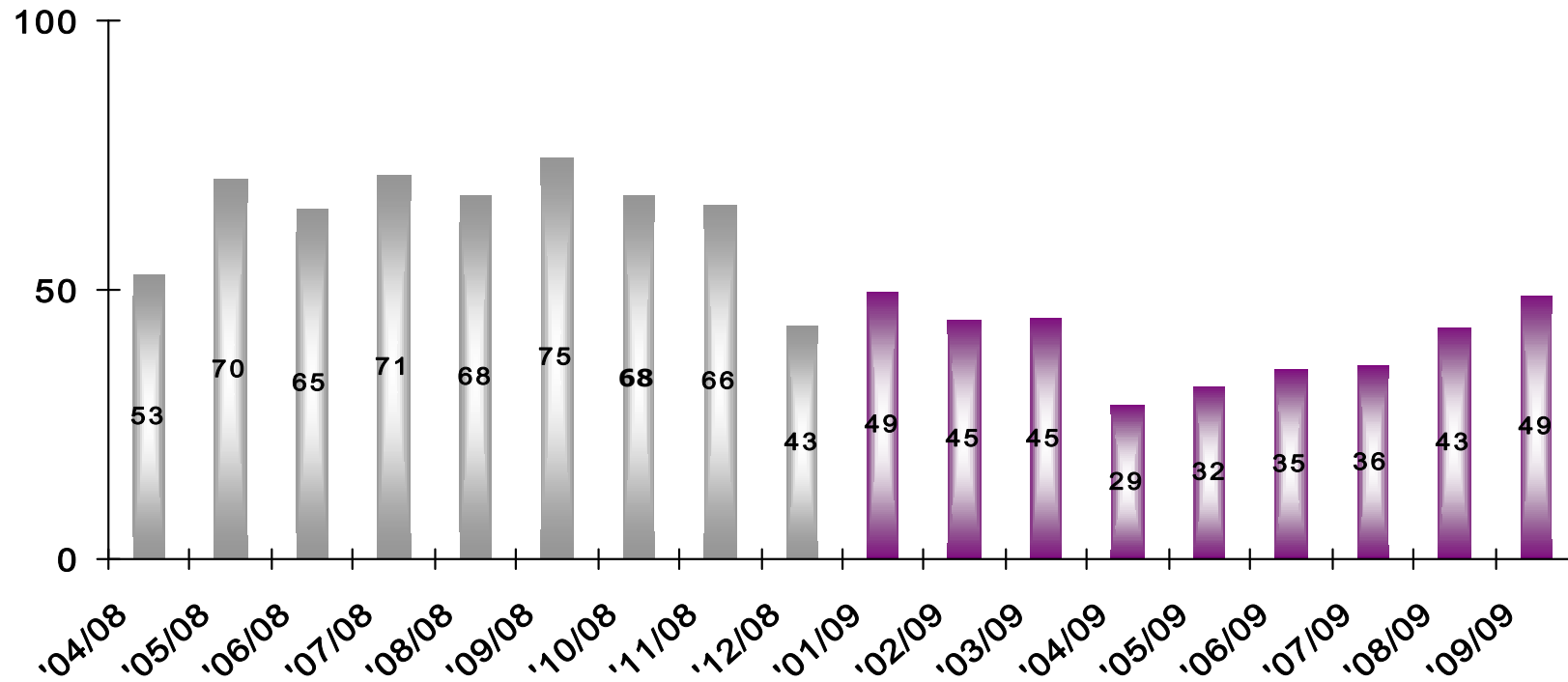


Source: Thailand Automotive Institute

4W Sale – Export (By Month)



X 1,000 Unit

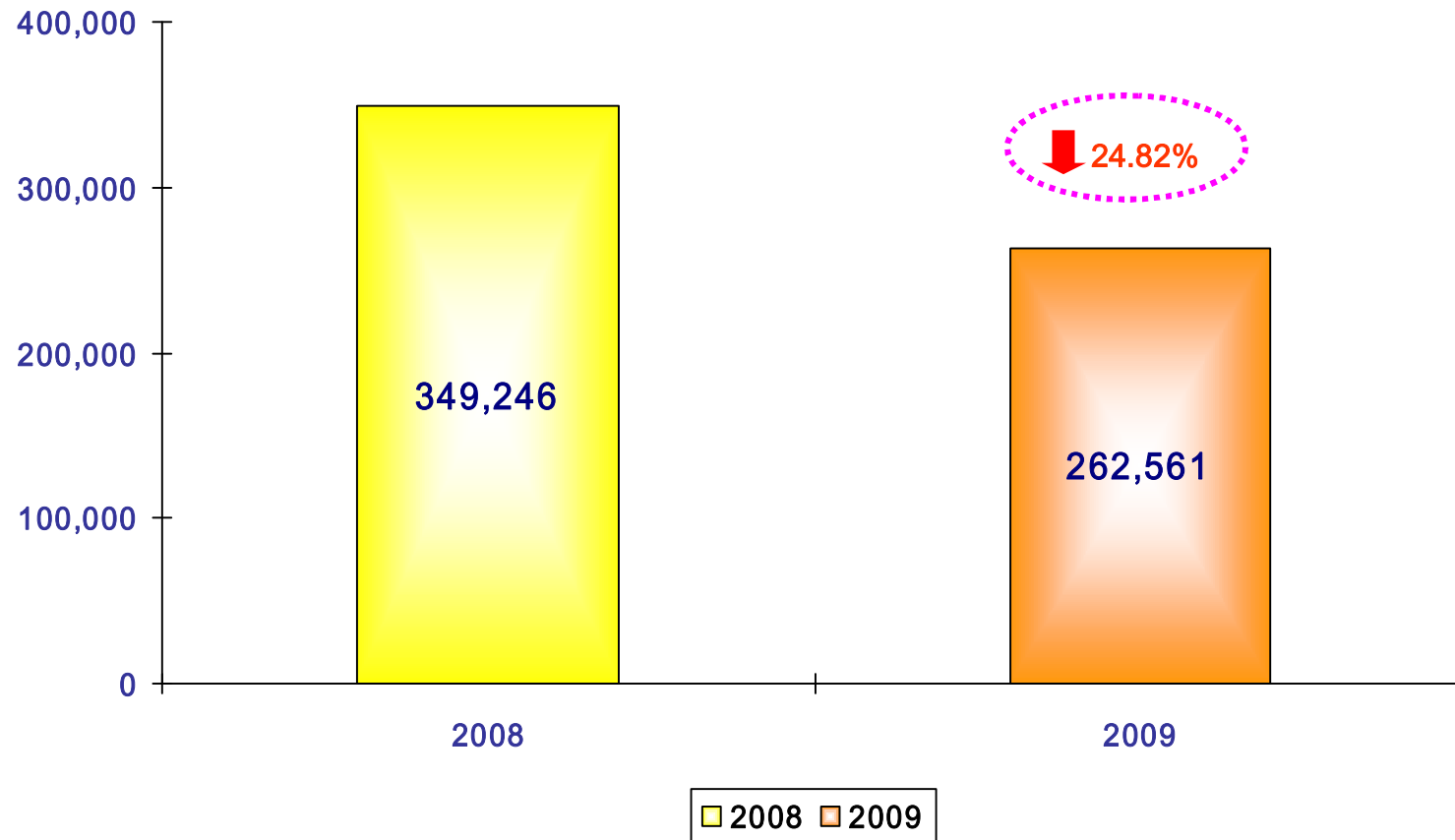


Source: Thailand Automotive Institute

4W Production (July – September 2009)



Unit

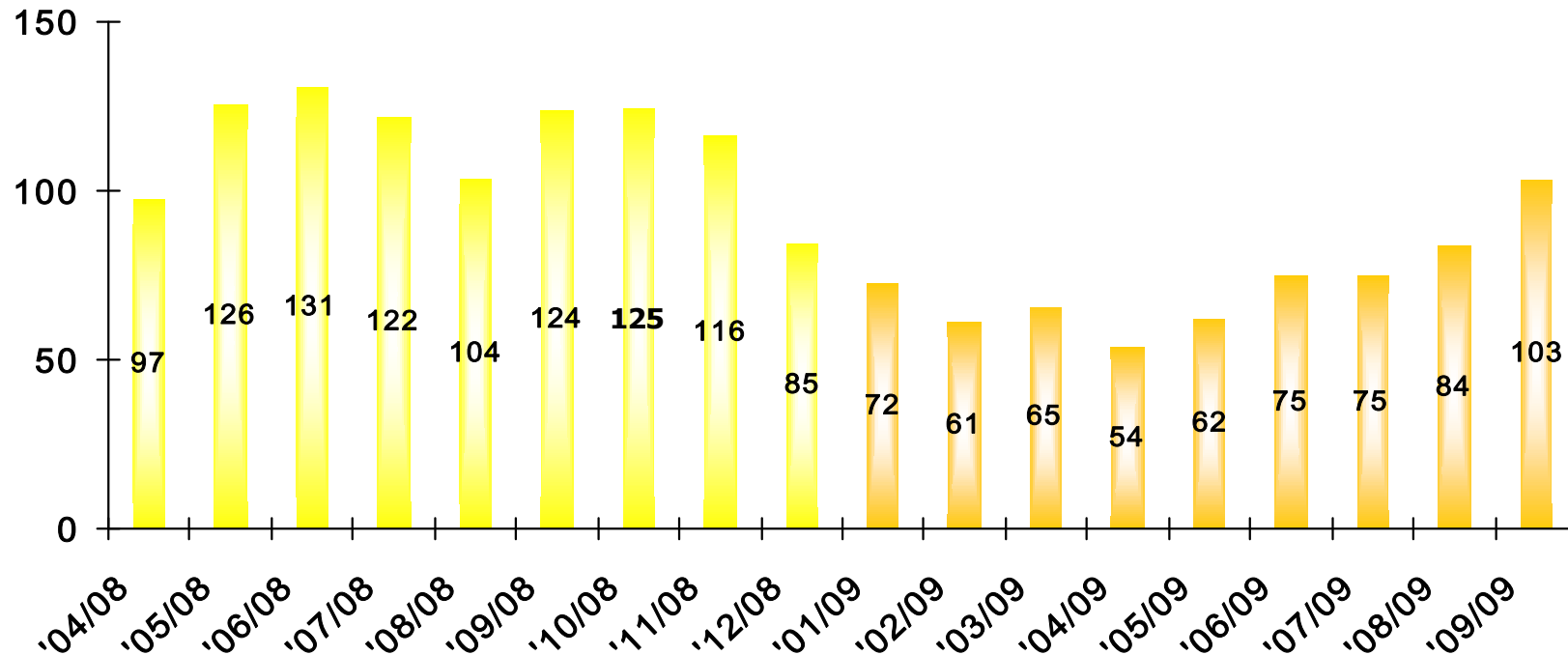


Source: Thailand Automotive Institute

4W Production (By Month)

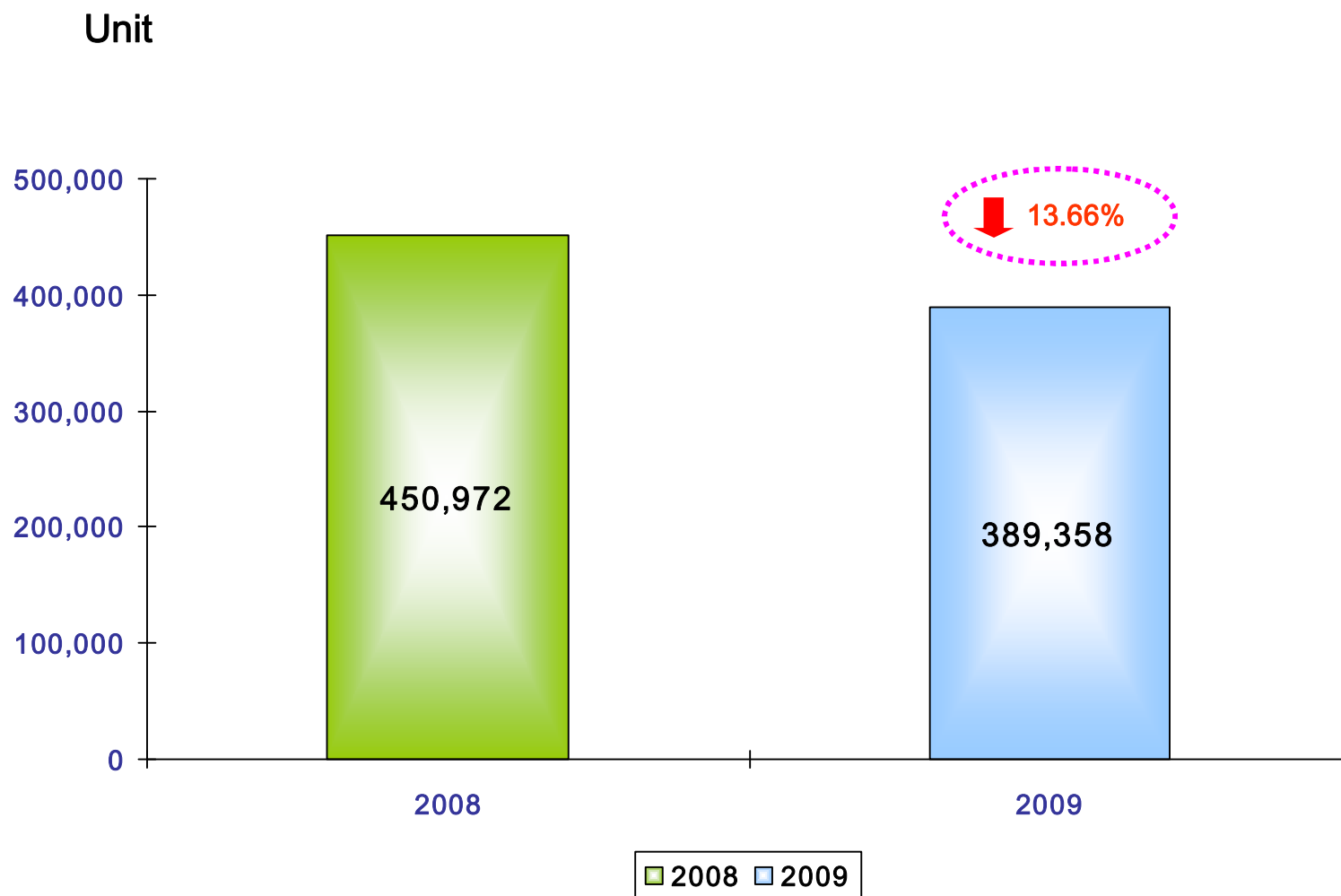


X 1,000 Unit



Source: Thailand Automotive Institute

2W Sales - Domestic (July – September 2009)

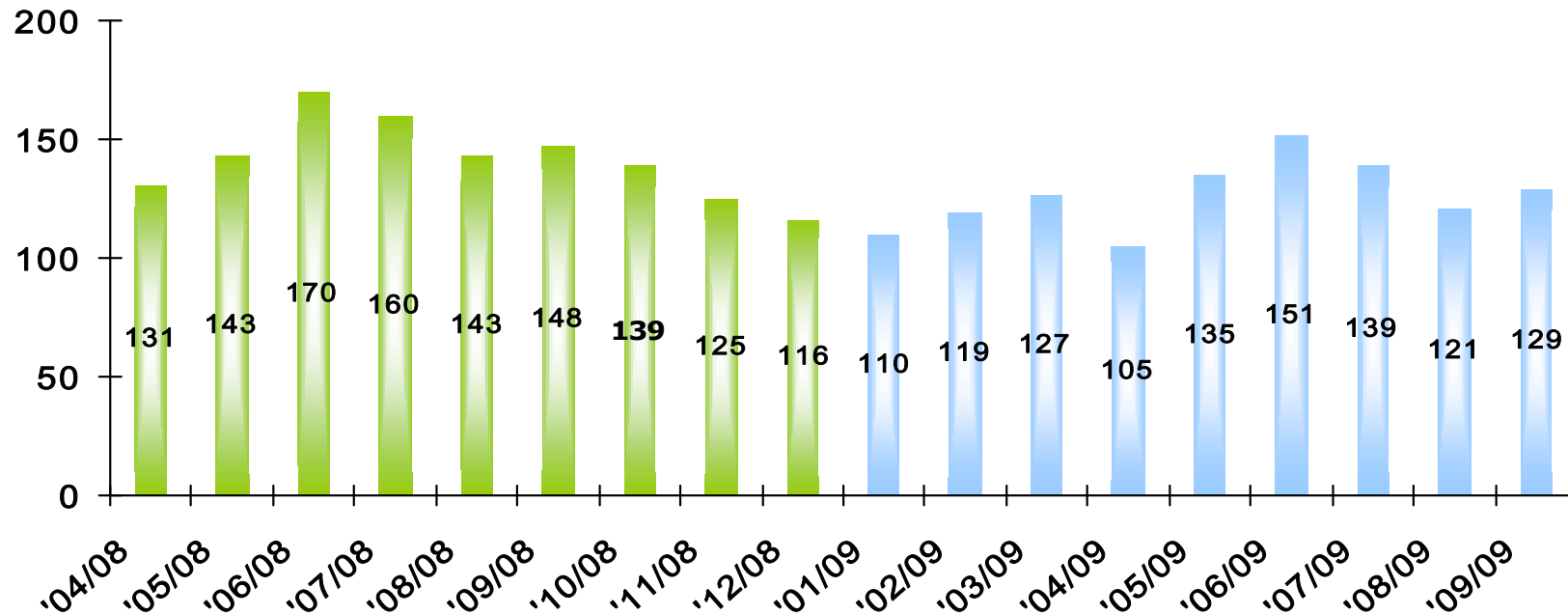


Source: Thailand Automotive Institute and The Federation of Thai Industries

2W Sale (By Month)

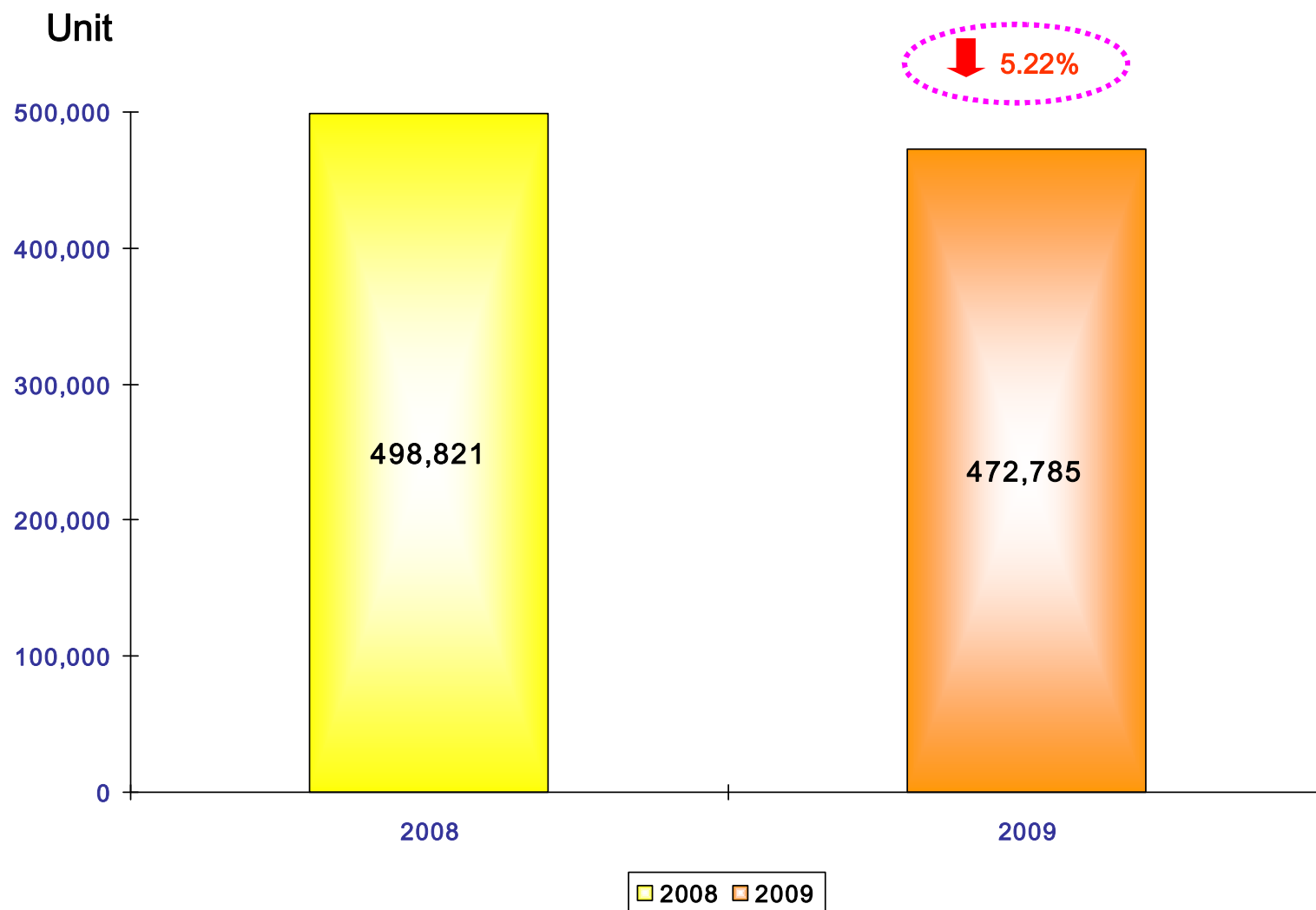


X 1,000 Unit



Source: Thailand Automotive Institute and The Federation of Thai Industries

2W Production (July – September 2009)

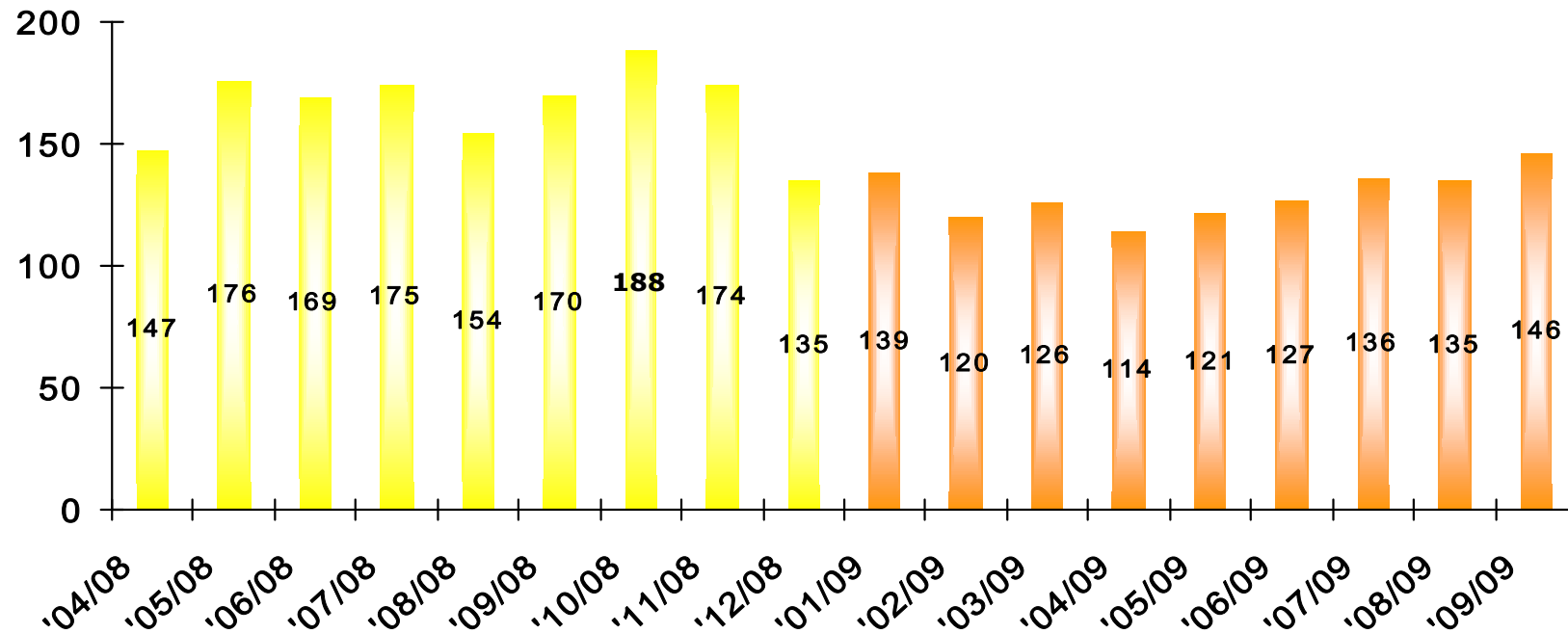


Source: Thailand Automotive Institute and The Federation of Thai Industries

2W Production (By Month)



X 1,000 Unit



Source: Thailand Automotive Institute and The Federation of Thai Industries

Agenda

1. Market Trend – 2009 (July – September)
2. The 2nd Quarterly 2009 Financial Statement
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Financial Statement – Balance Sheet



The Equity Method	30 September 2009 (MB)	31 March 2009 (MB)	Change (%)
Current Assets	3,637.44	3,337.92	8.97
Total Assets	7,686.11	7,496.47	2.53
Current Liabilities	981.72	719.47	36.45
Total Liabilities	1,007.26	737.81	36.52
Shareholders' Equity	6,678.86	6,758.65	(1.18)
Total Liabilities and Shareholders' Equity	7,686.11	7,496.47	2.53

Financial Statement – Statement of Income



The Three Month Period

Q2 Fiscal Year 2009

Q2 Fiscal Year 2008

The Equity Method	30 September 2009 (MB)	30 September 2008 (MB)	Change (%)
Sales	1,685.44	2,202.21	(23.47)
Cost of sales	1,356.86	1,711.91	(20.74)
Gross Profit	328.57	490.29	(32.98)
Selling and Administrative expenses	138.27	153.94	(10.18)
Profit before income tax	278.67	522.84	(46.70)
Net profit for the period	209.13	408.67	(48.83)

Financial Statement – Statement of Income



The Six Month Period

1st Half 2009

1st Half 2008

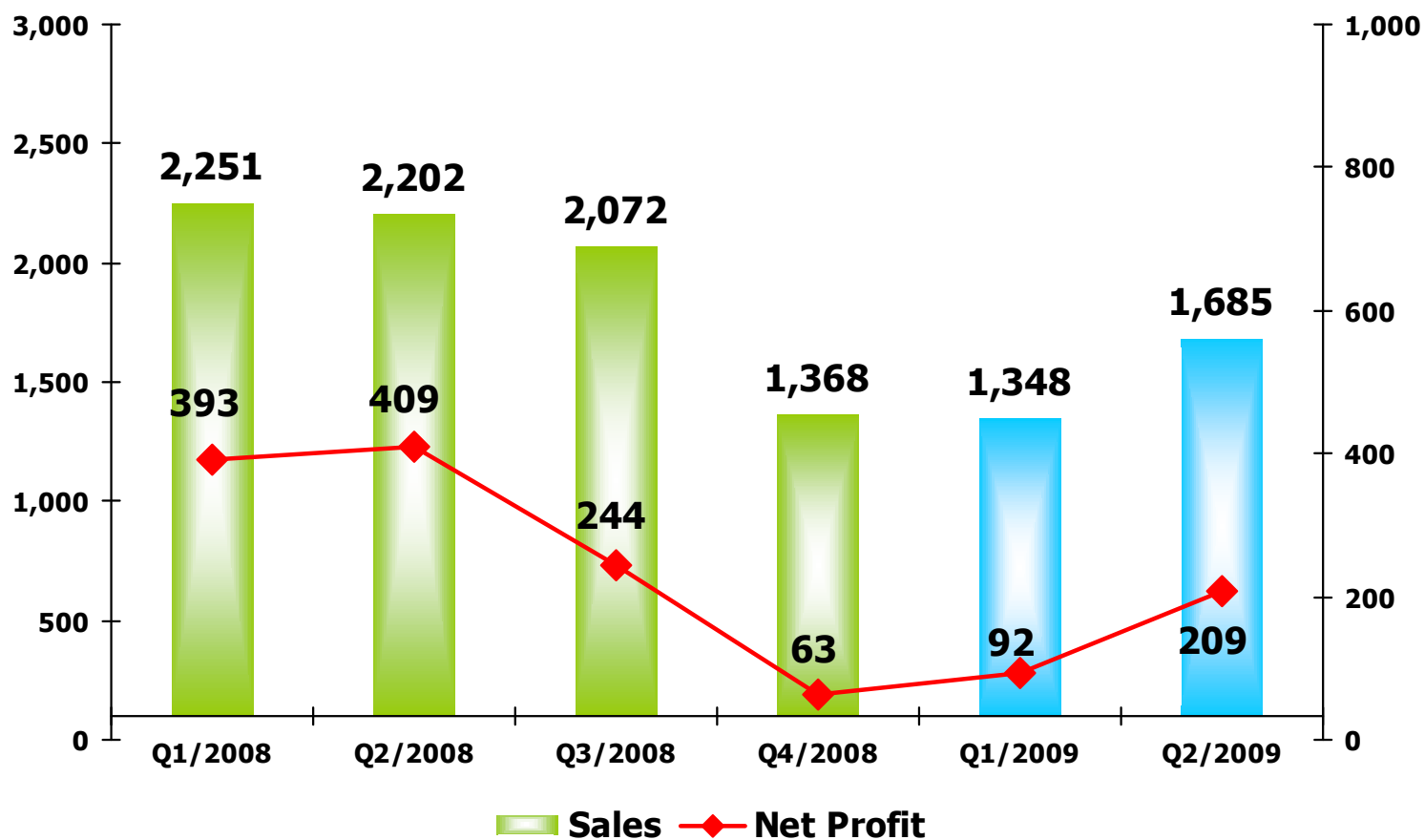
The Equity Method	30 September 2009 (MB)	30 September 2008 (MB)	Change (%)
Sales	3,033.55	4,453.61	(31.89)
Cost of sales	2,506.45	3,422.61	(26.77)
Gross Profit	527.10	1,031.00	(48.87)
Selling and Administrative expenses	246.16	308.69	(20.26)
Profit before income tax	413.87	1,003.36	(58.75)
Net profit for the period	301.57	801.44	(62.37)

Financial Statement – Analysis by Quarterly



The Equity Method

Unit : MB



Financial Statement – Statement of Cash Flows



The Equity Method	30 September 2009 (MB)	30 September 2008 (MB)
Net Cash by Operating Activities	717.95	896.60
Net Cash used in Investing Activities	(383.11)	(406.04)
Net increase cash / Cash equivalents	618.53	1.35
Cash / Cash equivalents at beginning of the period	1,529.91	1,489.34
Effects of Exchange rate changes	0.62	(3.16)
Cash / Cash equivalents at end of the period	2,149.06	1,487.54

Agenda

1. Market Trend – 2009 (July – September)
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Head Combination



Rear Combination

Honda - Scoopy i

STANLEY



Suzuki - Jelato

STANLEY



Market Trend : July – September 2009

- 4W , 2W - Sale , production continue decrease from economic slowdown.

The 2nd Quarterly 2009 Financial Statement

- Sale decrease 23.47% and Net Profit decrease 48.83% from Automotive Industrial slow down.

Disclaimer



This slides contain statements that constitute forward-looking statements, plans for the Future, management targets, etc. relating to the Company and its subsidiaries. These forward-looking statements are base on current assumptions of future events and trends , which may be incorrect and are subject to risks and uncertainties.

Actual result may differ materially from those in such forward-looking statements as a result of various factors.

Unless otherwise noted, the financial data contained in these materials are presented under Thai Accounting Standards (TAS). The company disclaims any obligation to update or to announce any revision to forward-looking statements to reflect future events or developments.

Information concerning financial institutions other than the company and its subsidiaries are base on publicly available information.

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For further questions, please contact :

Ms.Rattanaporn Boonwong : Investor Relations

Tel : 662-581-5462-3 (10 lines) ext. 164

Fax: 662-581-5397

E-mail : rattanaporn@stanley.co.th

Questions and Answers

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