



WELCOME

Analyst Meeting

No. 1/2009

THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED
The completely integrated manufacturer of world class automotive lighting

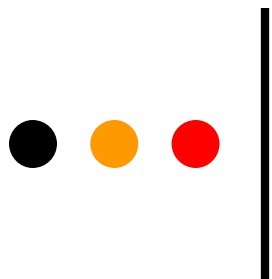




The Operation Result 2008

Apichart Leeissaranukul

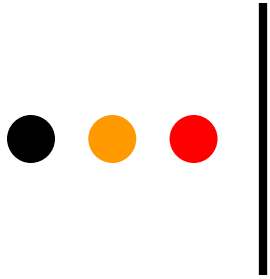
May 25, 2009



The 1st Quarterly Year 2009 Result

Apichart Leeissaranukul

August 3 , 2009



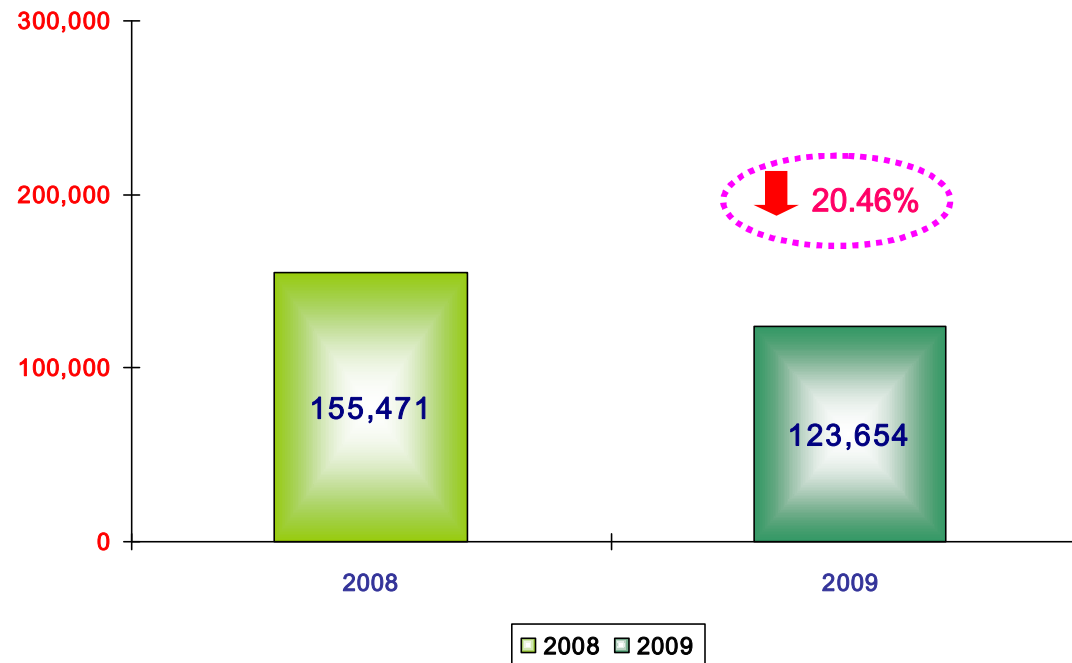
Agenda

- 1. Market Trend – 2009 (April – June)**
- 2. The 1st Quarterly 2009 Financial Statement**
- 3. New Product**



4W Sales - Domestic (April – June 2009)

Unit



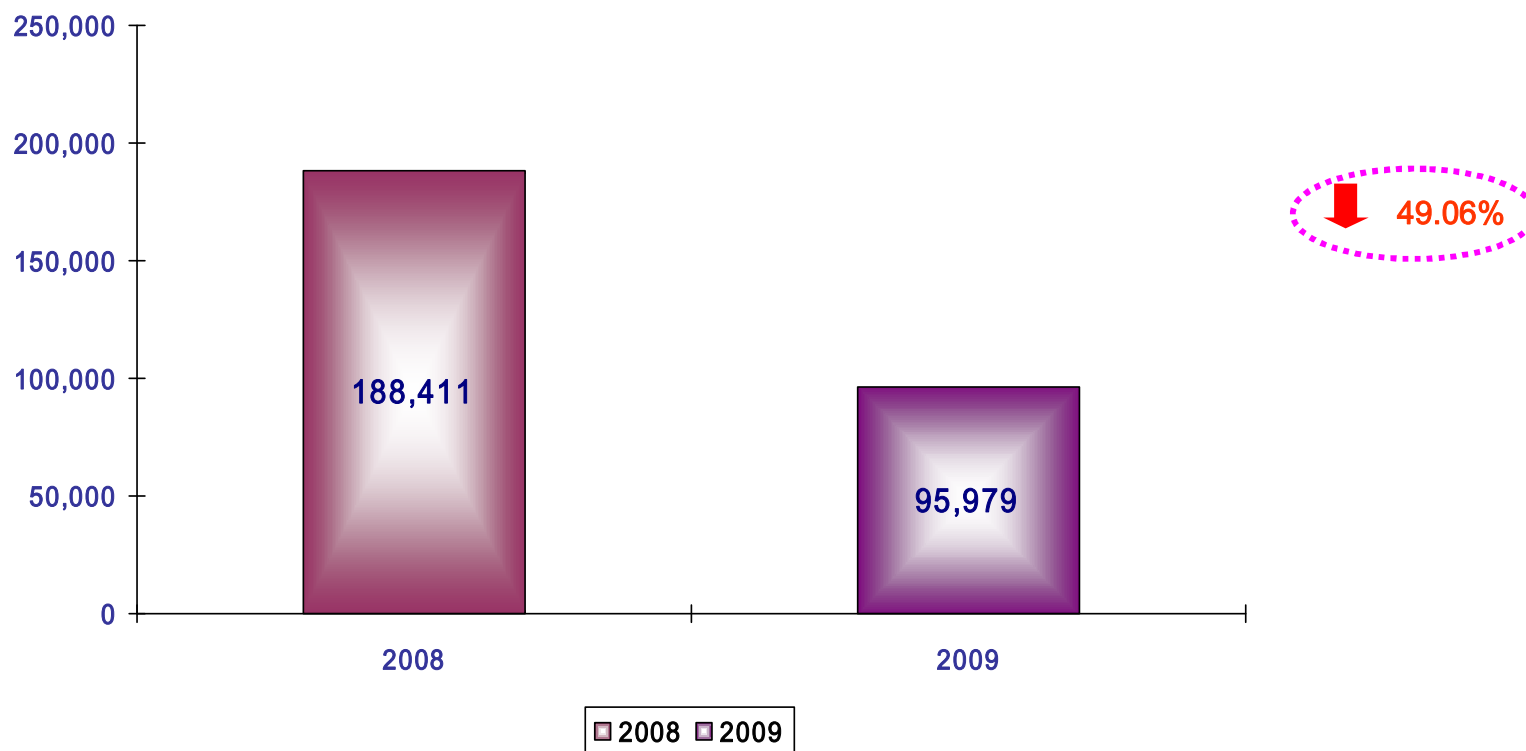
4W 2009 3 months result decrease 20.46% YoY from economic slowdown continuously and politic crisis.

Source: The Federation of Thai Industries



4W Sales - Export (April – June 2009)

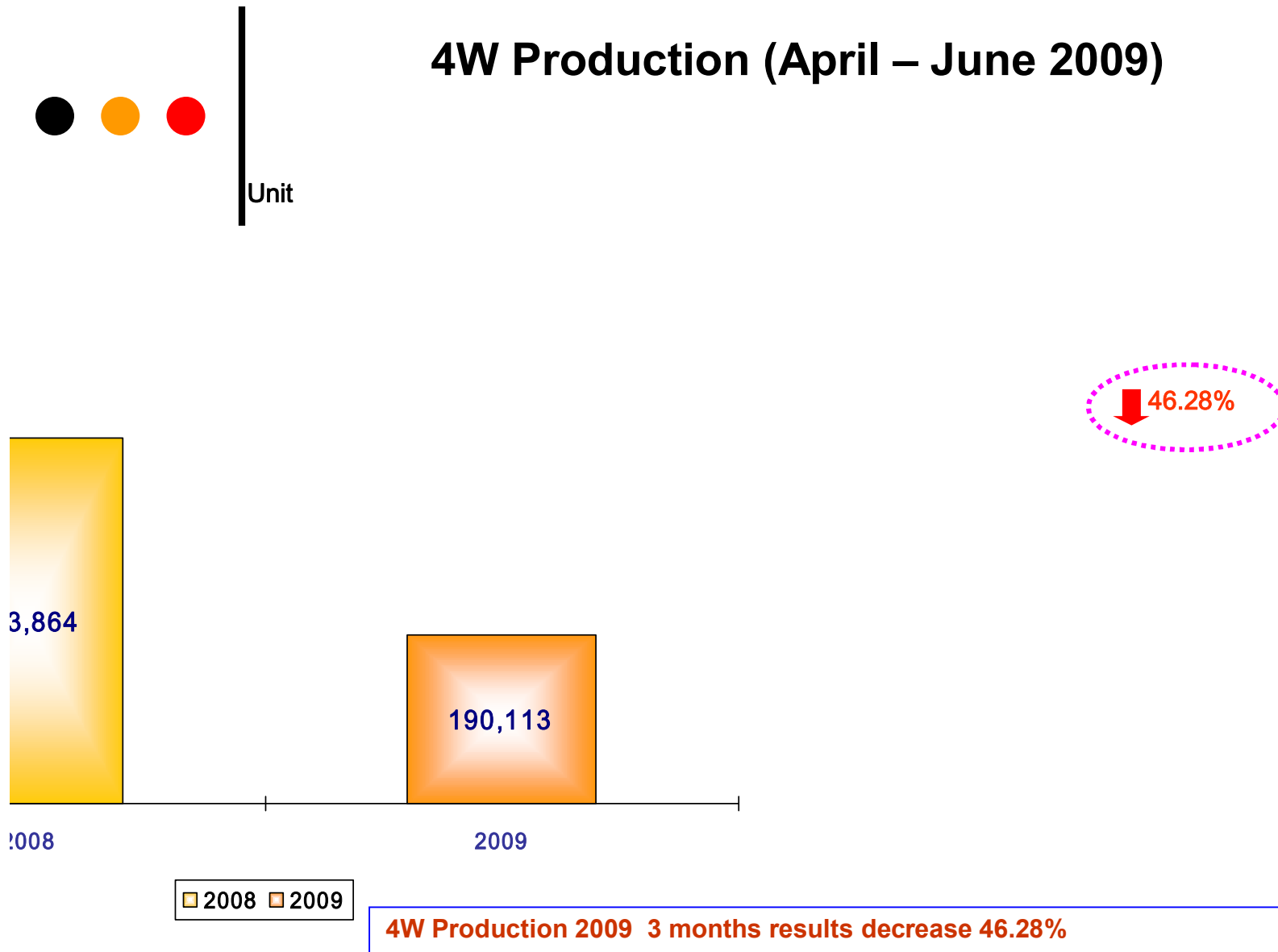
Unit



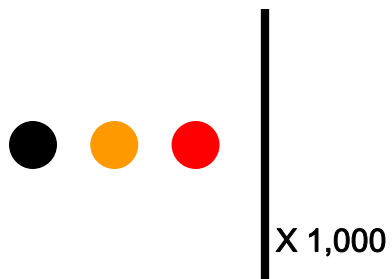
4W 2009 3 month result decrease 49.06% from the world economic crisis .

Source: The Federation of Thai Industries

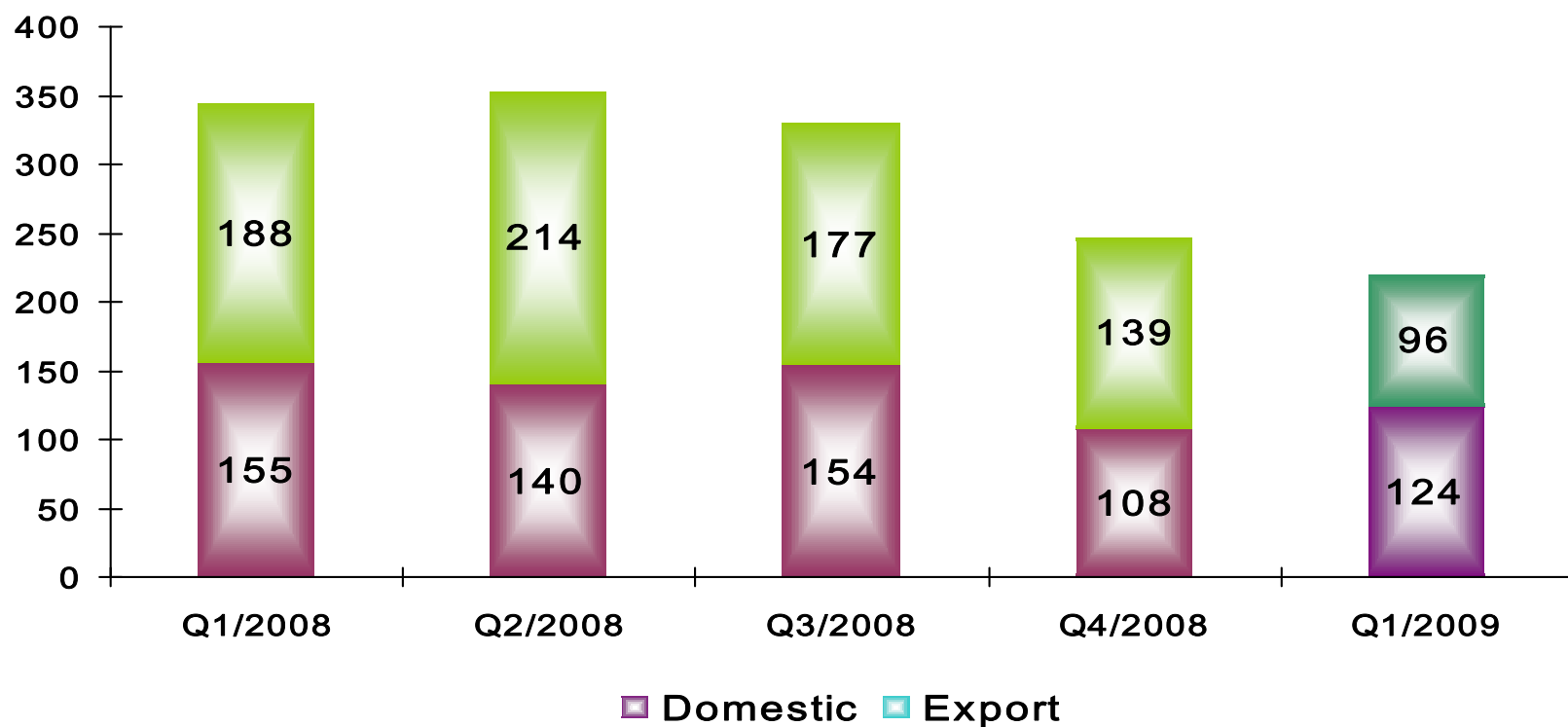
4W Production (April – June 2009)



Source: The Federation of Thai Industries



4W Sale (Q1/2008 – Q1/2009) Domestic & Export

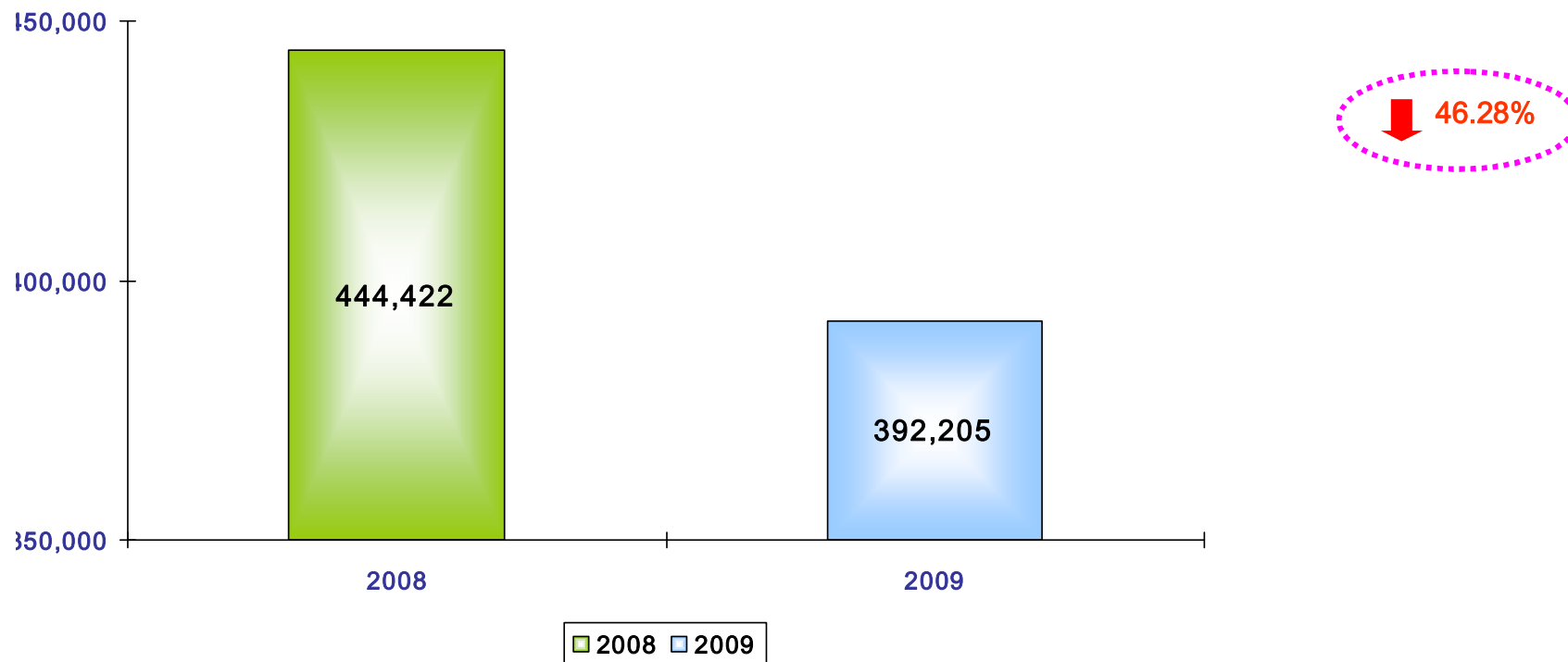


Source: The Federation of Thai Industries



2W Sales - Domestic (April – June 2009)

Unit



2W 2009 3 months result decrease 46.28% YoY

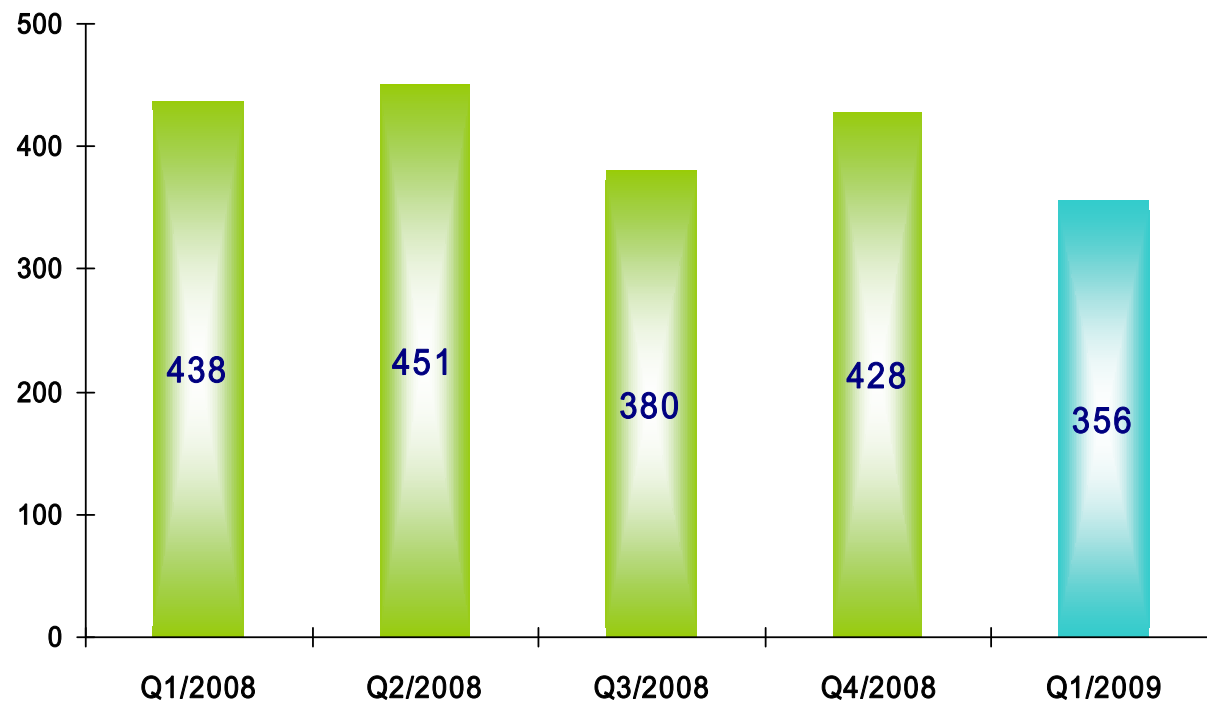
Source: The Federation of Thai Industries



2W Domestic Sale (Q1/2008 – Q1/2009)

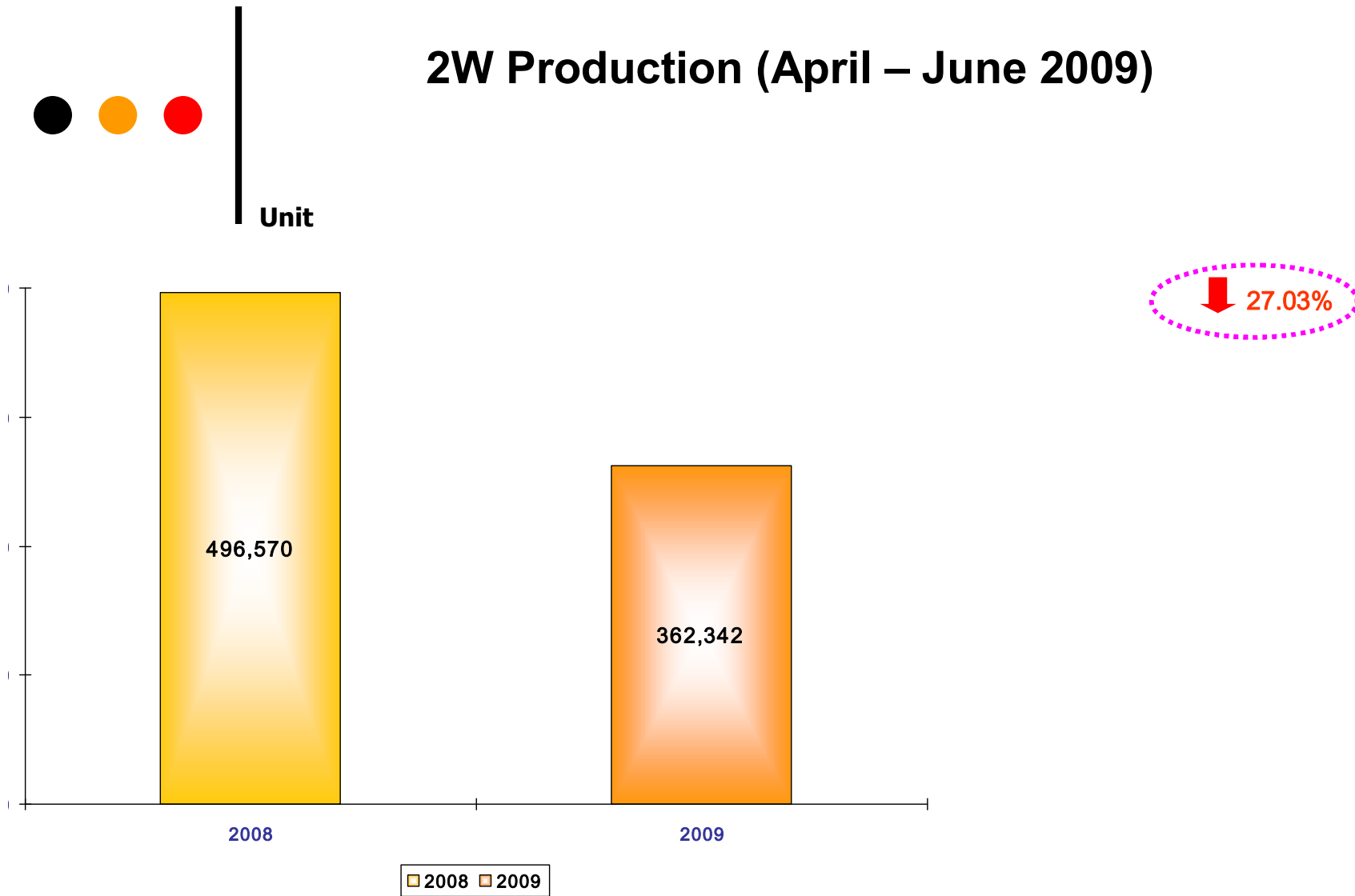


X 1,000 unit



Source: The Federation of Thai Industries

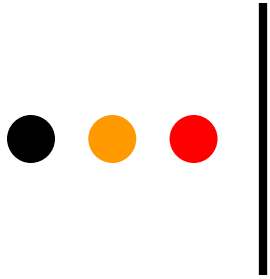
2W Production (April – June 2009)



4W 2009 3 months result decrease 27.03% YoY

Source: The Federation of Thai Industries

STANLEY



Agenda

1. Market Trend – 2008 (October – December)
2. The 1st Quarterly 2009 Financial Statement
3. New Products

BALANCE SHEETS

The equity method

Unit : MB

	June 30, 2009	March 31, 2009	<u>Change (%)</u>
Current Assets	3,419.87	3,427.25	(0.22)
Total Assets	7,655.98	7,530.33	1.67
Current Liabilities	938.63	1,452.71	(35.39)
Total Liabilities	960.39	1,471.73	(34.74)
Shareholders' Equity	6,695.60	6,058.60	10.51
Total Liabilities and Shareholders' Equity	7,655.98	7,530.33	1.67

STATEMENTS OF INCOME (April – June)

The equity method

Unit : MB

Q1/2009

Q1/2008

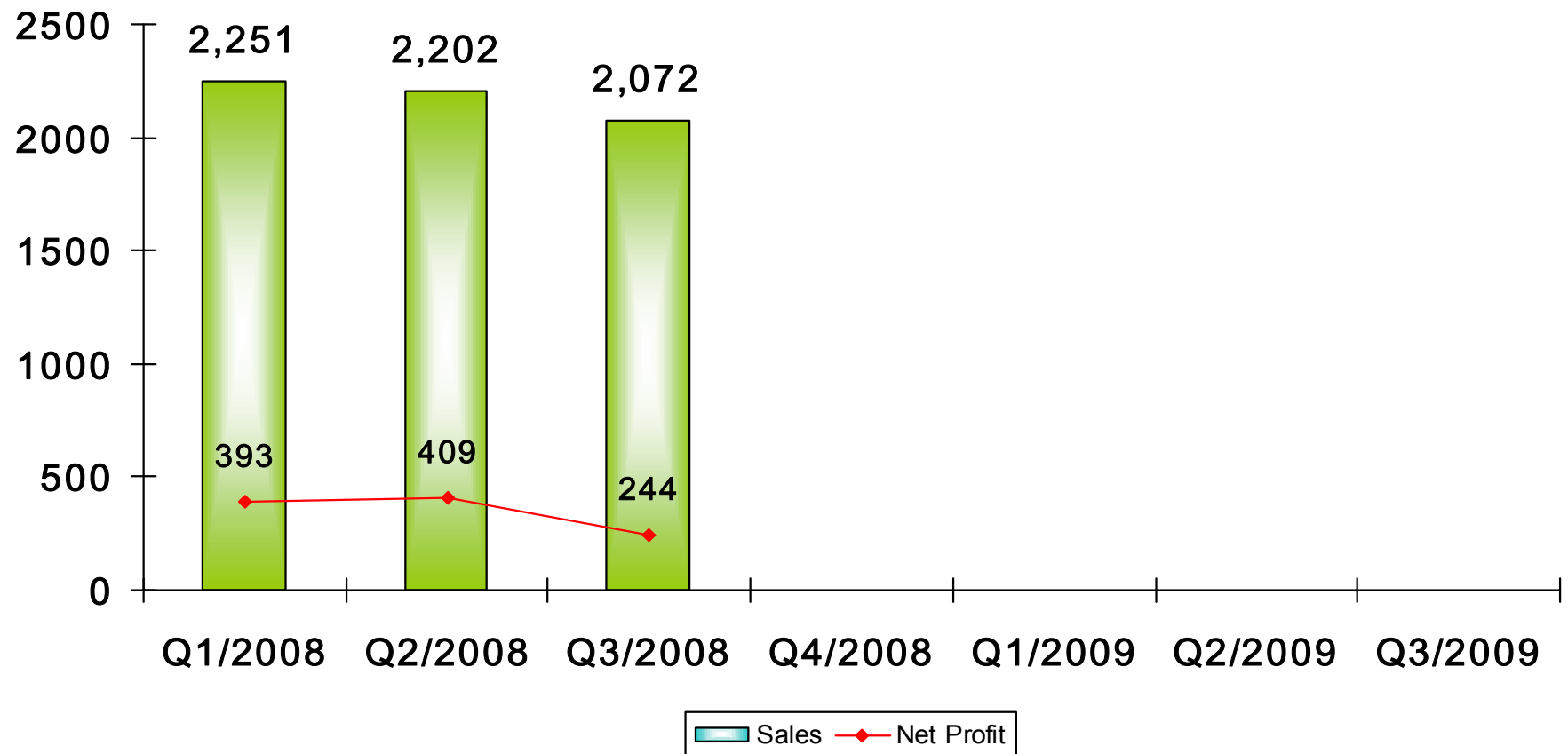
Change (%)

Sales			2,072.08
Total Revenues			2,124.93
Cost of sales			1,654.75
Selling and Administrative expenses			155.36
Share of net profit from	investments in associates		13.79
Profit before interest expenses and income tax			316.21
Net profit for the period			244.20

STATEMENTS OF INCOME – Analysis by quarterly

● ● ● The equity method

Unit : MB

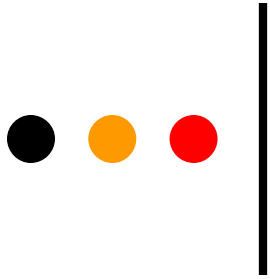


STATEMENTS OF CASH FLOW (April – June)

The equity method

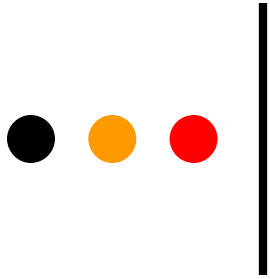
Unit : MB

	December 31, 2008	December 31, 2007
Cash by Operating Activities	1,232.78	1,029.43
Cash payment in Investing	(699.23)	(649.55)
Cash payment in Financing	(406.04)	(371.62)
Net increase cash / Cash equivalents	127.50	8.26
Cash / Cash equivalents at beginning of the period	1,489.34	1,148.68
Effects of Exchange rate changes	(5.28)	0.06
Cash / Cash equivalents at end of the period	1,611.56	1,157.01

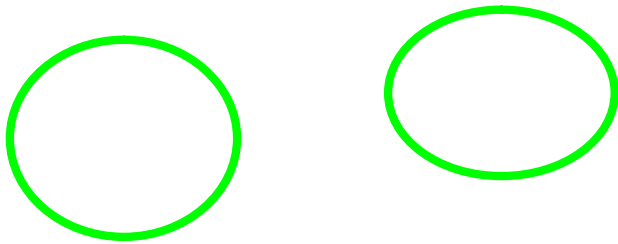


Agenda

1. Market Trend – 2008 (October – December)
2. The 3rd Quarterly 2008 Financial Statement
3. New Products



Honda Civic – minor change



Head Combination
(smoked chrome)

Rear Combination
&
Lid Lamp



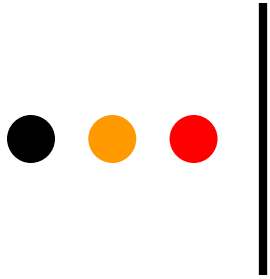
Conclusions

Market Trend : April – June 2009

- 4W Sale decrease Domestic and Export from economic slowdown and politic crisis.
- 2W sale increase from Grassroot economic revival continuously.

The 1st Quarterly 2009 Financial Statement

- Sale increase 1.73% and Net Profit decrease 18.14% from Automotive Industrial slow down.



Disclaimer

This slides contain statements that constitute forward-looking statements, plans for the Future, management targets, etc. relating to the Company and its subsidiaries. These forward-looking statements are base on current assumptions of future events and trends , which may be incorrect and are subject to risks and uncertainties.

Actual result may differ materially from those in such forward-looking statements as a result of various factors.

Unless otherwise noted, the financial data contained in these materials are presented under Thai Accounting Standards (TAS). The company disclaims any obligation to update or to announce any revision to forward-looking statements to reflect future events or developments.

Information concerning financial institutions other than the company and its subsidiaries are base on publicly available information.

These materials do not constitute an invitation or solicitation of an offer to subscribe for or purchase any securities and neither this document nor anything contained herein shall form the basis for any contract or commitment whatsoever.



Contact Investor Relations

For further questions, please contact :

Ms.Rattanaporn Boonwong : Investor Relations

Tel : 662-581-5462-3 (10 lines) ext. 164

Fax: 662-581-5397

E-mail : rattanaporn@stanley.co.th

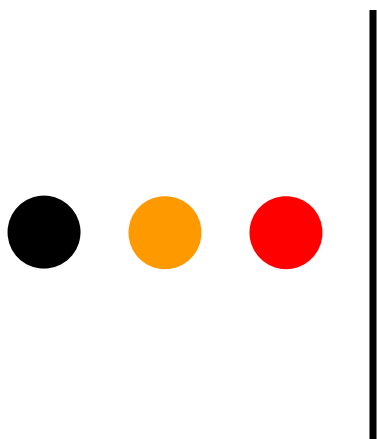


Questions and Answers

THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

The completely integrated manufacturer of world class automotive lighting





www.thaistanley.com