



บริษัท ไทยสแตนเลย์การไฟฟ้า จำกัด (มหาชน)
THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

29/3 หมู่ 1 ถนนบางพูน-รังสิต ตำบลบ้านกลาง อำเภอเมือง จังหวัดปทุมธานี 12000 ประเทศไทย TEL : 0-2581-5462, 0-2977-9555 ทะเบียนเลขที่
29/3 MOO 1 BANGPOON-RANGSIT ROAD, BANKLANG, MUANG, PATHUMTHANI 12000 THAILAND FAX : 0-2581-5397 0107536000765

Ref. IR25015

July 25, 2025

Subject Explanation of Operating Results for Q1/2025

Attention President

The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to clarify the operating results for the first quarter of 2025 as follows:

- Sales

In the first quarter (April 1 - June 30, 2025), the company's total sales were 2,923.19 million baht, a decrease of 72.39 million baht or 2.42% compared to the same period in 2024, which had sales of 2,995.58 million baht. This was due to the continued decline in sales of internal combustion engine vehicles (ICE) such as pickup trucks and exports, caused by economic conditions both domestically and internationally.

According to data from the Federation of Thai Industries, car production from April to June 2025 totaled 373,659 units, an increase from 347,117 units in 2024, representing a 7.65% increase. Exports totaled 234,886 units, a decrease from 248,515 units in 2024, representing a 5.48% decrease. Meanwhile, domestic sales reached 149,501 units, an increase from 144,270 units in 2024, representing a 3.63% increase from electric vehicles (EVs).

Regarding motorcycles, production in April-June 2025 reached 510,534 units, an increase from 2024 when production was 461,175 units, representing a 10.70% increase. Domestic sales were 450,921 units, up from 442,930 units in 2024, representing a 1.80% increase.



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- Net Profit

In the first quarter (April 1 - June 30, 2025), the company's net profit was 369.62 million baht, an increase of 20.08% compared to the same period in 2024, which had a net profit of 307.81 million baht. This was due to a decrease in production costs, resulting from the restructuring of production since the third quarter of 2024. This involved combination Lamp Factory 1 and Lamp Factory 5 with Lamp Factory 2, Lamp Factory 7, and Lamp Factory 8, as well as strict cost control throughout the company.

Submitted for your information.

Yours Faithfully,

(Mr. Apichart Lee-issaranukul)

Executive Chairman