



บริษัท ไทยสแตนเลย์การไฟฟ้า จำกัด (มหาชน)
THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

29/3 หมู่ 1 ถนนบางพูน-รังสิต ตำบลบ้านกลาง อำเภอเมือง จังหวัดปทุมธานี 12000 ประเทศไทย TEL : 0-2581-5462, 0-2977-9555 ทะเบียนเลขที่
29/3 MOO 1 BANGPOON-RUNGSIT ROAD, BANGLANG, MUANG, PATHUMTHANI 12000 THAILAND FAX : 0-2581-5397 0107536000765

Ref. IR25008

April 24, 2025

Subject To clarify the operating results of Fiscal Year 2024

Attention President

The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to clarify the operating results for the fiscal year of 2024 as follows:

- Sales

In the fiscal year 2024 (April 1, 2024 - March 31, 2025), the company recorded total sales of 12,234.73 million baht, a decrease of 2,145.20 million baht or 14.92% from the same period in fiscal year 2023, which had sales of 14,379.93 million baht. Due to the slowdown in the domestic and international economies, high household debt, and the tightening of credit by financial institutions, all of which have impacted the decline in automotive sales and production, as well as the entire automotive industry.

In 2024, the production of automobiles was 1,468,997 units, a decrease from 2023, which had a production of 1,834,986 units, representing a decrease of 19.95%. The export volume was 1,019,213 units, down from 2023, which had an export volume of 1,117,539 units, a decrease of 8.80%. Meanwhile, domestic sales were 572,675 units, down from 2023, which had domestic sales of 775,780 units, a decrease of 26.18%.

In the motorcycle sector, the production volume in 2024 was 1,887,208 units, a decrease from 2023, which had a production volume of 2,120,738 units, representing a decrease of 11.01%. Domestic sales amounted to 1,683,239 units, down from 2023, which had domestic sales of 1,856,814 units, a decrease of 9.35%.

(Data from The Federation of Thai Industries)



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- Net Profit

In the fiscal year 2567 (April 1, 2567 - March 31, 2568), the company had a net profit of 1,387.95 million baht, a decrease of 21.00% from the same period of the fiscal year 2566, which had a net profit of 1,756.92 million baht. The main reasons are as follows:

1. Declining sales due to the economic situation.
2. The administrative expenses increased due to the combination of the lamp manufacturing plants as per the company's announcement regarding the restructuring of production to enhance future competitive potential, by combined Lamp Factory 1 and Lamp Factory 5 with Lamp Factory 2, Lamp Factory 7, and Lamp Factory 8. The company has recognized impairment of unused assets, disposed of low-efficiency and unused assets (machinery, equipment), and incurred relocation costs for machinery, totaling 317.49 million baht in operational expenses.

Submitted for your information.

Yours Faithfully,

(Mr. Apichart Lee-issaranukul)

Executive Chairman