

บริษัท ไทยสแตนเลย์การไฟฟ้า จำกัด (มหาชน) THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

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Subject To explain company operation Quarterly 3 / 2016

To The President

The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to explain about company operation Quarterly 3/2016 as follows:-

Sale increasing 6.05 % Net profit increasing 25.31 %

- Sales

The third quarterly (1 October - 31 December 2016). The company's sale was 2,718.94 million baht, increased 155.01 million baht or 6.05% from the same period of last year that sale was 2,563.93 million baht. As resulting from the motorcycle sale increased from the domestic economy is continue recovering.

The production of motorcycle was 459,030 units, increased from the same period of year 2015 which the production was 425,729 units, or increased 7.82% and the domestic sale was 388,142 units increased from the same period of year 2015 which sale was 362,835 units or increased 6.97%

In section of motorcar, the car production was 467,681 units decreased from the same period of year 2015 which production was 481,246 units or decreased 2.82%. The export of car was 287,789 units decreased from the same period of year 2015 which export was 299,529 units or decreased 3.92%. Domestic Sale was 212,263 units decreased from the same period of year 2015 which sale was 245,800 units or decreased 13.64%.

- Net Profit

The first quarterly (1 October - 31 December 2016), the company's net profit was 328.64 million baht, increased from the same period of year 2015 which a profit was 262.26 million baht or increased 25.31% that from the factors are as following:

- 1) Sales and production volume is increase extremely from the recovery of automotive industry, accordingly lead to the Economical of Scale in production, the cost per unit to decreased.
 - 2) The company has continuously control cost by use the productivity development activity in every division.

Submitted for your information.

Yours Faithfully,

(Mr. Apichart Lee-issaranukul)

Executive Chairman