

บริษัท ไทยสแตนเลย์การไฟฟ้า จำกัด (มหาชน) THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

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May 14, 2021

Subject

To explain company operation Fiscal Year 2020

To

President

The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to explain about company operation fiscal year 2020 as follows:-

- Sales

The fiscal year 2020 (1 April 2020 - 31 March 2021), The company's sales were 11,727.61 million baht, decrease from the fiscal year 2019 that sales were 15,150.09 million baht to 3,422.48 million baht or decreased 22.59% . As resulting from the Covid-19 virus outbreak continue affects every business, both domestic and exports. Including the automotive industry in the whole system.

In year 2020 ,the car production was 1,426,970 units decreased from the year 2019 which production was 2,013,710 units or decreased 29.14%. The export of car was 735,842 units decreased from the year 2019 which export was 1,054,103 units or decreased 30.19%. Domestic Sale was 792,146 units decreased from the year 2019 which sale was 1,007,552 units or decreased 21.38%.

In section of motorcycle the total production was 1,615,319 units, decreased from the year 2019 which the production was 1,948,480 units, or decreased 17.10% and the domestic sale was 1,516,096 units decreased from the year 2019 which sale was 1,718,587 units or increased 11.78%.

- Profit (Loss)

The fiscal year 2020 (1 April 2020 - 31 March 2021), company's net profit was 1,061.34 million baht decreased from the fiscal year 2019 which net profit was 1,997.50 million baht or decreased 46.87%. which consequence from the factors is as following:

- 1) Sales and production have decreased thus affecting the Economical of Scale in production.
- 2) The company has various fixed costs such as depreciation, labor cost and other expenses, that the company is still operating and there are no layoffs. In which the company has tried to adjust the production plan and issued various measures to reduce costs.

Submitted for your information.

Yours Faithfully,

(Mr.Apichat Leeissaranukul)

Executive Chairman